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Carolyn Moser  
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August 4, 2022

Joint Legislative Committee on Local Government  
Co-Chairs Sen. McInnis and Rep. Warren  
Legislative Building  
16 West Jones Street  
Raleigh, North Carolina 27601

Fiscal Research Division  
Attention: Director  
North Carolina General Assembly  
300 North Salisbury Street, Suite 610  
Raleigh, North Carolina 27603-5925

Re: Scotts Hill Water and Sewer District, Elevated Water Tank and Associated Improvements  
March 2022 Application Cycle  
Project No: WIF-2006

Dear Ladies and Gentlemen:

In accordance with Section 120-157 .2(a) of the General Statutes of North Carolina, as amended, Scotts Hill Water and Sewer District and Pender County Utilities, North Carolina (PCU) hereby notifies you of its intent to accept a Drinking Water State Revolving Fund (ASADRA / DWSRF) Loan from the State Water Infrastructure Authority. The DWSRF loan will be in the amount of \$11,202,000 at a maximum interest rate of 0.18%, with an additional \$1,985,000 offered with principal forgiveness. There will a loan fee of 2%.

The loan proceeds will be used to finance construction of a 500,000 elevated water tank and 3 water supply wells. PCU will use a combination of fund balance, rate increases, and customer base growth to fund the project long- term.

Thank you for your consideration of this important project. If you should have any questions regarding the above, please do not hesitate to contact us at your convenience.

Sincerely,

Carolyn Moser, Interim County Manager

Cc: Sharon G. Edmundson, Secretary of the Local Government Commission  
c/o Tony Blalock  
Robert M. Jessup Jr., Esq.  
Margaret Blue, Pender County Finance Director  
Reed Barton, CDM Smith  
reports@ncleg.net

