



**NORTH CAROLINA**  
State Board of Education  
Department of Public Instruction

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# Report to the North Carolina General Assembly

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Financial Literacy

*Elective Course pilot Program Report*

*SL 2017-57 (SB 257), Section 7.32. (a-d)*

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**Date Due: November 15, 2022**  
DPI Chronological Schedule, 2022-2023

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## Financial Literacy – Elective Course Pilot Program Report

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### **PART I: OVERVIEW**

The report was prepared in accordance with G.S. 115C-81.65. The reporting requirement found in SECTION 7.32.(d) states: *By Nov. 15 of each year following the operation of the Program, DPI shall report to JLEOC on the implementation and administration of the Program in the pilot units and any recommendations on the modification, continuation, and potential expansion of the Program statewide. \*Personal financial literacy required pursuant to § 115C-81.65.*

### **PART II: CHANGES IN STATUTE**

Session Law 2019-82, House Bill 924 required "§ 115C-81.65. *Financial literacy. (a) Instruction shall be provided in personal financial literacy for all students. In addition to the requirements in subsection (b) of this section, the State Board of Education shall determine the other components of personal financial literacy that will be covered in the curriculum.*"

CTE discontinued the BF05 Personal Finance elective course in 2020-21 due to the new personal financial literacy standards and emphasis now provided by the Social Studies section of the Division of Academic Standards.

### **PART III: LEGISLATIVE RECOMMENDATIONS**

The recommendation is to repeal this reporting requirement due to the revisions provided in Session Law 2019-82.