

MIDWIFERY JOINT COMMITTEE OF THE STATE OF NORTH CAROLINA

STATEMENT OF NET POSITION

	June 30	June 30
	2022	2021
ASSETS		
Cash	54,840	53,544
Certificate of deposit	16,363	16,392
TOTAL ASSETS	71,203	69,936
LIABILITIES		
Accounts payable	12,978	16,125
Deferred revenue	8,046	8,066
TOTAL LIABILITIES	21,024	24,191
NET ASSETS		
TOTAL NET POSITION	50,179	45,745

MIDWIFERY JOINT COMMITTEE OF THE STATE OF NORTH CAROLINA
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

	June 30 2022	June 30 2021
OPERATING REVENUE		
Renewals	17,921	14,442
Aprovals to Practice	4,000	8,500
Miscellaneous	60	55
TOTAL OPERATING REVENUE	21,981	22,997
OPERATING EXPENSES		
Administrative	12,940	15,348
Investigation & Discipline Proceedings	1,100	2,867
Insurance	1,191	1,989
Bank charges	2,287	2,537
Board expenses	-	-
TOTAL OPERATING EXPENSES	17,518	22,741
OPERATING INCOME	4,463	256
NON-OPERATING REVENUE (EXPENSES)		
Net investment income	(29)	56
CHANGE IN NET ASSETS	4,434	312
NET ASSETS, BEGINNING OF YEAR	45,745	45,433
NET ASSETS, END OF YEAR	50,179	45,745