



NOTICE TO JOINT LEGISLATIVE COMMITTEE ON LOCAL GOVERNMENT  
OF PROPOSED LOCAL GOVERNMENT FINANCING

January 19, 2023

Financial Management Services

City of Winston-Salem  
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Winston-Salem, NC 27102  
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Joint Legislative Committee on  
Local Government  
16 West Jones Street  
Raleigh, North Carolina 27601  
Attention: Committee Chairs  
and Committee Assistant

Attention: Secretary  
Fiscal Research Division  
Legislative Office Building  
300 North Salisbury Street, Suite 619  
Raleigh, North Carolina 27603-5925  
Attention: Director

North Carolina Local  
Government Commission  
Longleaf Building  
3200 Atlantic Avenue  
Raleigh, North Carolina 27604

**\$8,895,000**

***City of Winston-Salem, North Carolina  
General Obligation Bonds, Series 2023A***

In accordance with N.C. Gen. Stat. §120-157.2(a), the City of Winston-Salem, North Carolina (the "City") hereby notifies you of its intent to issue the above-referenced bonds (the "Bonds") in an aggregate principal amount not to exceed \$8,895,000 to finance (a) improving, repairing, resurfacing, and replacing certain streets and bridges located in the City, and providing related landscaping, lighting and traffic controls, signals and markers, (b) renovating and improving certain parks and recreational facilities, including, among other things, golf courses, park bridges, and playgrounds throughout the City, (c) renovating and improving certain public safety facilities, including, among other things, fire station facilities, (d) acquiring, constructing, renovating, and improving certain public facilities, including, among other things, renovations and improvements to City Yard, City Hall, and the Bryce A. Stuart Building, and the placement of solar panels on various City facilities, and (e) pay the costs of issuing the Bonds.

The Bonds will be general obligations of the City, and the City will pledge its faith and credit to the payment of the principal of and interest on the Bonds.

The City expects that the North Carolina Local Government Commission (the "Commission") will consider for approval the City's proposal to issue the Bonds at the Commission's meeting scheduled for March 7, 2023 or at such other meeting as the City and the Commission may determine.

CITY OF WINSTON-SALEM, NORTH CAROLINA

By:

Kelly Latham  
Chief Financial Officer

**CityLink311**

Call 311 or 336-727-8000

[citylink@cityofws.org](mailto:citylink@cityofws.org)

**City Council:** Mayor Allen Joines; Vivian H. Burke, Mayor Pro Tempore, Northeast Ward; Denise D. Adams, North Ward; Dan Besse, Southwest Ward; Robert C. Clark, West Ward; John C. Larson, South Ward; Jeff MacIntosh, Northwest Ward; Annette Scippio, East Ward; James Taylor, Jr., Southeast Ward; City Manager: Lee D. Garrity