North Carolina Marine Industrial Park Authority Update

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- The North Carolina Marine Industrial Park Authority is an elevenmember State Authority created in 1981 by the NC Legislature (State Statute 113-315.25).
- The mission of the Authority is to promote, enhance, and offer business opportunities for marine related businesses in North Carolina.
- The Marine Industrial Park Authority has the power to set policies for the day-to-day operation of the State's marine parks.
- Today, the NC Marine Industrial Park Authority manages the Wanchese and Engelhard Marine Industrial Parks and helps in the promotion of the Perquimans Marine Industrial Park site.

Wanchese Marine Industrial Park



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- The Park opened in 1981 and contains 50 acres of land (30 acres of leasable property) and a 15-acre man-made basin.
- Today the Wanchese facility is home to 23 businesses and three government offices and is a "one stop shop" for most anything marine.
- Commercial fishing remains a mainstay in the Wanchese Park. Dare County is a leader in seafood landings in North Carolina, and the majority of Dare's catch is offloaded in Wanchese. The Park houses a commercial fish house, a trawler supply house, and is a major pick-up point for trucking companies shipping seafood up and down the US east coast.
- The Wanchese Park is also known for its ties to the custom boat building industry. Today, there are 14 boat builders in Dare County. Six reside in the Wanchese Park (Bayliss, Blackwell, Daniels, Forbes, Island Boatworks, Catman Cats).
- On any given day in Dare County, there are between 25 and 30 boats under construction that are 50' or more in length. Today, there are 26 such vessels under construction and orders remain strong.







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<u>Is the State-owned Wanchese Park Successful?</u>

- The Wanchese Park has been fully leased out since 2005.
- The Wanchese name/brand is well known throughout the commercial fishing and boat building industries.
- The Park went off State budget in 2015 and receives no re-occurring State appropriations.
- Today, the annual impact of the Wanchese Marine Industrial Park is
 ± \$105 million (2015 analysis data) with ±285 FTEs.
- Roughly 30 40 subcontractors are on site daily.

Engelhard Marine Industrial Park



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- The Engelhard Marine Industrial Park contains 7.8 acres located in the fishing village of Engelhard, Hyde County.
- Engelhard harbor has a federally maintained channel with 14' of water depth.
- Currently one 3,200 sq. ft. building is on site housing one commercial fishing business.
- The site represents an effort by the NC Marine Industrial Park Authority to combat the loss of small "working waterfronts" along the North Carolina coast.
- Interest in the site is growing. Two start-up companies have expressed interest in locating at the site.

Perquimans Marine Industrial Park



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Thank you!

Come visit!

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