

NC Department *of the* Secretary of State

Joint Appropriations Subcommittee on General Government

February 22, 2023



Elaine F. Marshall, NC Secretary of State

NC Secretary of State

MISSION:

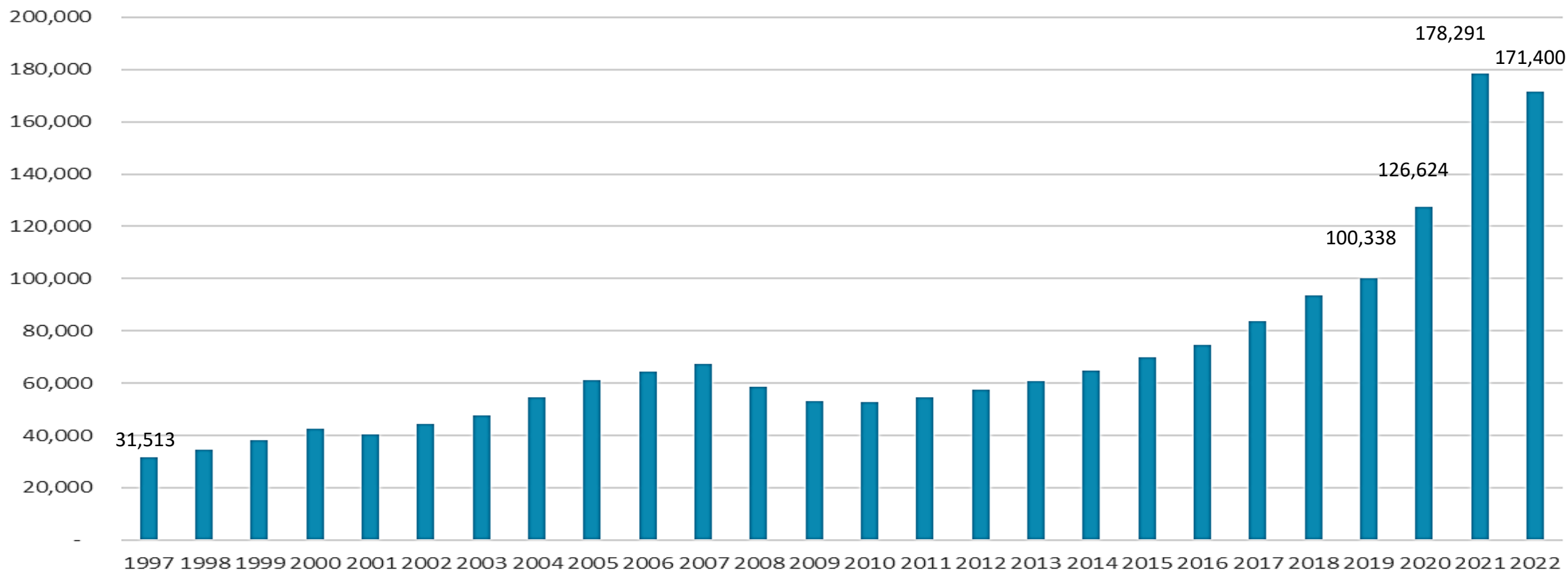
To *promote economic growth*
and protect the public from financial harm

VISION:

To be a national leader in facilitating financial capital formation,
promoting intellectual property, and advancing eCommerce services
for the benefit and protection of the public

Historic Business Creations

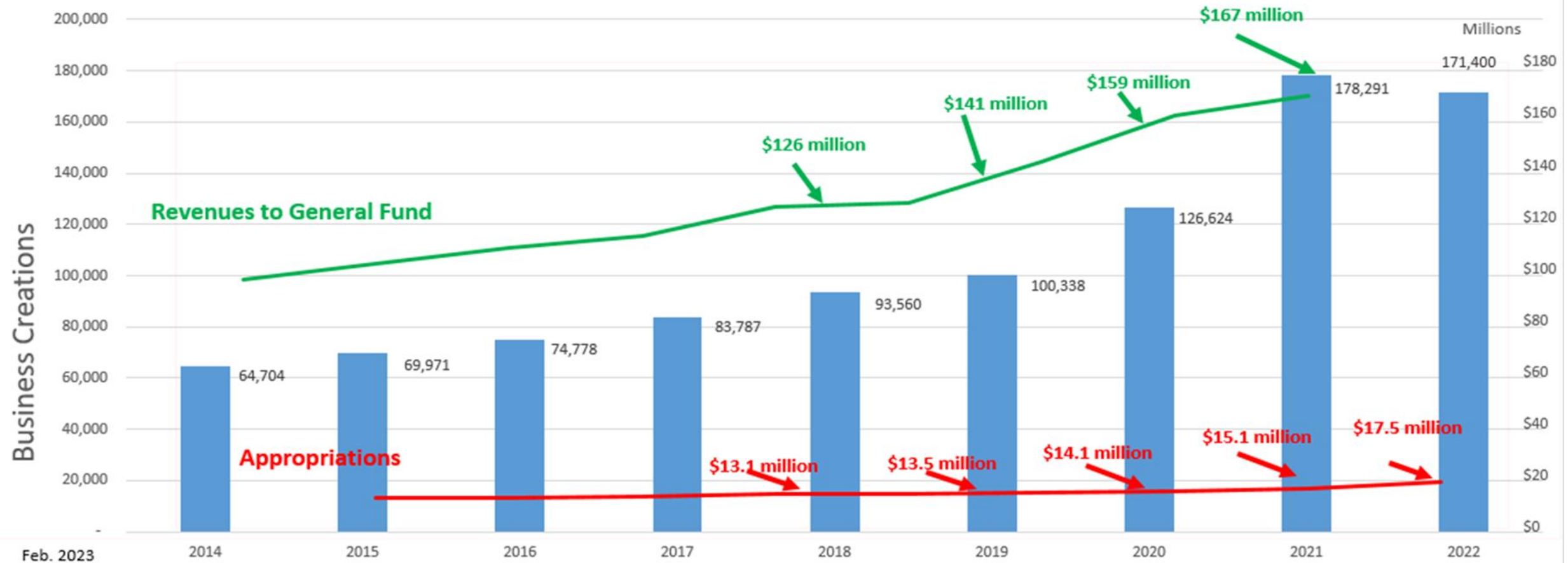
New Business Creations 1997-2022



Calendar Year

Record New Business Creation

Business Creations, Appropriations and Revenues



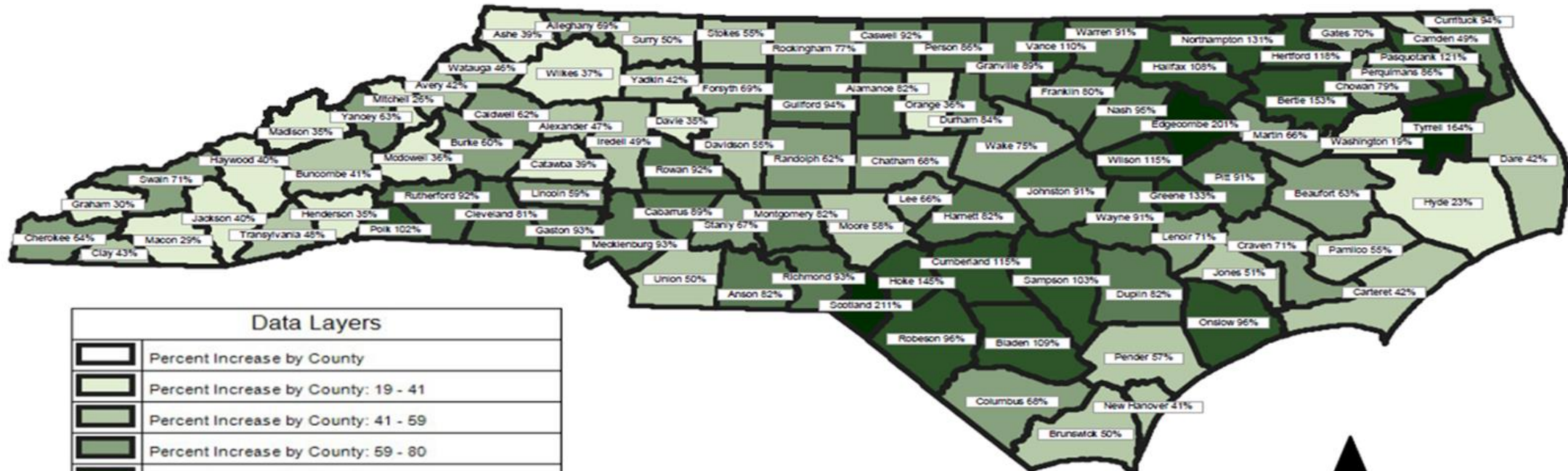
Note: Revenues and Appropriations are Fiscal Year. Business Creations are Calendar Year

Where Are These New Businesses?

North Carolina New Business Creations

Year over Year Increase

(July 1, 2019 -- June 30, 2020 compared to July 1, 2020 -- June 30, 2021)



Data Layers

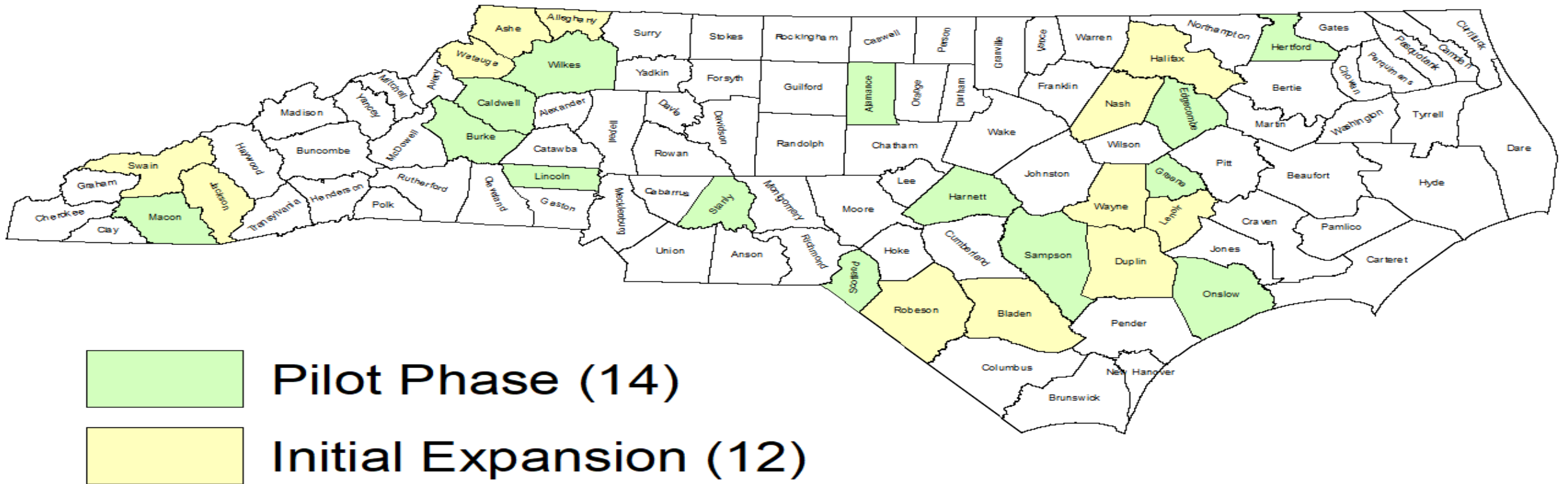
	Percent Increase by County
	Percent Increase by County: 19 - 41
	Percent Increase by County: 41 - 59
	Percent Increase by County: 59 - 80
	Percent Increase by County: 80 - 96
	Percent Increase by County: 96 - 164
	Percent Increase by County: 164 - 211



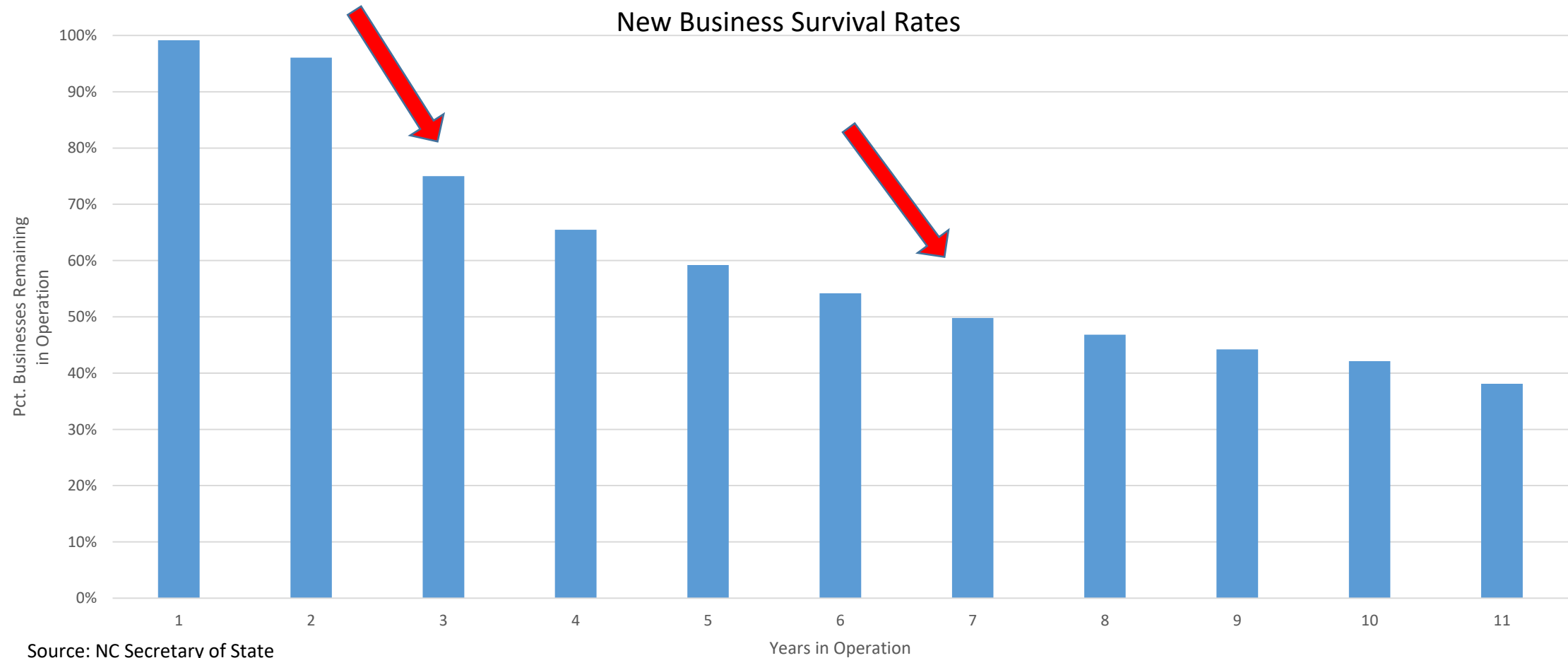
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Rural RISE NC Counties

Rural RISE NC



Business Survival



1 in 4 new NC businesses **close** by their **3rd** year of operation and **half close** by their **7th** year of operation

Rural RISE NC Bulletin

Opening Page Example:

Onslow County Lenders

[Click here to view and download](#) a list of lending institutions located in Onslow County.

Connect With Local Resources

Meet contacts who can lend a hand.



Contact SBC Director
April Priester
via phone [\(910\) 938-6322](tel:9109386322)
or email
priestera@coastalcarolina.edu
to get started.

[Coastal Carolina Community College's Small Business Center \(SBC\)](#) supports the development of new Onslow County businesses by being your community-based provider of [FREE counseling](#), [training](#), and resource information. Our professional staff will help you find solutions to challenging business questions, provide [assistance in the creation of a business plan](#), and more. No question is too simple or too complicated. SBC understands the unique challenges that local businesses encounter, and we're ready to help.



Find out more by calling
Chamber President
Laurette Leagon at
910-347-3141 ext. 231

The [Jacksonville Onslow Chamber of Commerce](#) acts as a voice for businesses in Jacksonville and Onslow County. We are vigilant in connecting business, military, and community. We provide great opportunities to network with other business professionals—one of the most efficient, effective systems available to promote your business and expand your customer base.



For more information, visit our
[Contact Page](#) or
call the Chamber at
910-378-9217 or 910-389-6220

The [Richlands Area Chamber of Commerce](#) develops, encourages, promotes, and protects the general business of the Richlands area and Onslow County. Join the Chamber and take advantage of the wealth of resources available including FREE financial seminars, networking opportunities, ribbon cuttings, and grand opening ceremonies. Richlands is a thriving and growing community and we want your business to be a part of it.



To learn how you can benefit
from a chamber membership,
call [910-326-1174](tel:9103261174)

The [Swansboro Area Chamber of Commerce](#) refers, advocates, and helps its more than 200 member businesses by promoting business growth and professional development opportunities. The Chamber also serves as their members' voice in matters affecting public policy through its Government Affairs Committee and by maintaining a bridge with the military community through its Military Affairs Committee.

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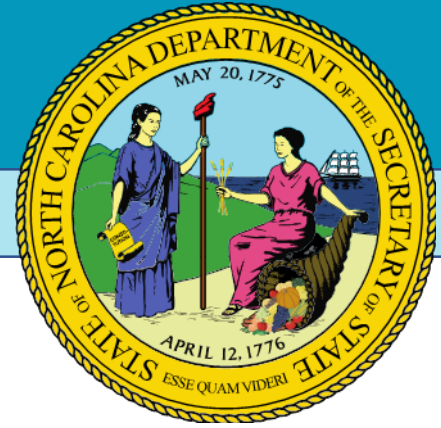
STAFF COMPENSATION:

- More than 75% of agency employee salaries are below the midpoint
- Nearly 50% are still in Quartile 1
- Challenge: 16% of our employees are eligible to retire, while 29% could retire in the next 5 years
- Recruiting and retaining talent is a top priority

NC Secretary of State

2023 BUDGET PRIORITIES:

- Salary Adjustment Fund
- Business Analytics and IT Support
- Rural RISE NC (*Resources for Innovators, Start-Ups, and Entrepreneurs*)
- Frontline Business Staff
- Domestic and International Economic Development Efforts
- Modernize Equipment and Enhance Cyber Security



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