



NORTH CAROLINA
DEPARTMENT of
COMMERCE

Roy Cooper
GOVERNOR

Machelle Sanders
SECRETARY

MEMORANDUM

To: N.C. General Assembly – Joint Legislative Commission on Governmental Operations
N.C. General Assembly – Joint Legislative Economic Development and Global Engagement Oversight Committee
N.C. General Assembly – Fiscal Research Division

From: Susan Fleetwood, Exec. Director of Economic Development, N.C. Department of Commerce
Mary Elizabeth Wilson, General Counsel, N.C. Department of Commerce

Date: April 28, 2023

Re: Annual Report on North Carolina Megasite Fund Administered by the EDPNC

Pursuant to Session Law 2022-74 § 11.11(g) (Current Operations Appropriations Act of 2022), attached you will find a report from the Economic Development Partnership of North Carolina (EDPNC) outlining the activities associated with the North Carolina Megasite Fund, administered by the EDPNC.



April 1, 2023

Office of the Secretary
North Carolina Department of Commerce
301 North Wilmington St.
Raleigh, N.C. 27699

Dear Secretary Sanders,

The Economic Development Partnership of North Carolina ("EDPNC") is required to submit an annual report to the N.C. Department of Commerce regarding the State's new North Carolina Megasite Fund, per SL2022-74. The report is to include *"the total amount of grants awarded, matching funds required, activities to ready megasites and associated costs, any major employers locating at an improved or acquired megasite, and the unallocated amount for grants remaining in the Fund."* As of the time of this report, the Fund has not received an appropriation and, thus, no grants have been awarded and no subsequent activities as noted above have occurred.

We look forward to continuing to work with you and your staff, members of our board of directors and other key stakeholders to move this important initiative forward.

Regards,

Michael A. Ebert
Chief Operating Officer
Economic Development Partnership of North Carolina