



TOWN OF TRYON

301 N. TRADE ST.

TRYON, NORTH CAROLINA 28782

(828) 859-6654 • FAX (828) 859-6653

J. Alan Peoples, Mayor
Chrelle Booker, Mayor Pro Tempore
Crys Armbrust, Commissioner
Bill Crowell, Commissioner
Bill Ingham, Commissioner

Jim Fatland, Town Manager
NCCLGFO, CPFO

March 3, 2023

Joint Legislative Committee on Local Government
Attention: Committee Chairs and Committee Assistant
North Carolina General Assembly
Legislative Building
16 West Jones Street
Raleigh, North Carolina 27601

Local Government Commission
NC Department of State Treasurer
325 N. Salisbury Street
Raleigh, North Carolina 27603-1385
Attention: Secretary

Fiscal Research Division
North Carolina General Assembly
Legislative Office Building, Suite 619
300 North Salisbury Street
Raleigh, North Carolina 27603-5925

RE: Town of Tryon, North Carolina
Installment Financing, Braewick Sewer Road Rehab Project
SRF 66.458/ARP 21.027; VUR-W-ARP-0012

Dear Committee Chair and Assistant:

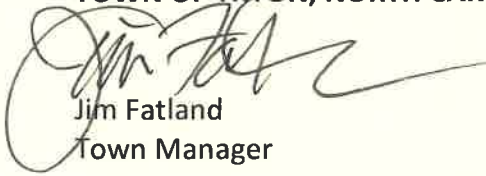
In compliance with North Carolina General Statute §120-157.1-157.9, this letter serves as notice that the Town of Tryon will apply for an installment loan through the Clean Water State Revolving Fund, for Braewick Road Sewer Rehabilitation Project, CS370620-02, awarded by North Carolina Department of Environmental Quality (DEQ), Division of Water Infrastructure (DWI).

The total project cost is \$2,643,397. The loan amount and terms are expected to be up to \$1,000,000 for a 20-year term with 0 % interest rate and up to \$1,000,000 amount principal forgiveness. The remaining \$1,643,397 source of funds is the American Rescue Plan (ARPA).

If you require any additional information about this proposed financing plan, you may contact me at 828-859-6655, manager@tryonnc.gov.

Sincerely,

TOWN OF TRYON, NORTH CAROLINA

A handwritten signature in black ink, appearing to read "Jim Fatland", written over the printed name and title.

Jim Fatland
Town Manager

Cc: Susan Bell, Town Clerk, sbb@tryonnc.gov
Dana Bolden, WithersRavenel, dbolden@withersravenel.com
Monica Chevalier, WithersRavenel, mchevalier@withersravenel.com