



FINANCIAL REPORT OF THE NORTH CAROLINA RESPIRATORY CARE BOARD
July 1, 2022 – June 30, 2023

To: Attorney General Josh Stein
Secretary of State Elaine Marshall
Office of State Budget and Management
Joint Legislative Administrative Procedure Oversight Committee
State Publications Clearinghouse

From: William L. Croft, Ed.D., Ph.D., RRT, RCP
Executive Director
North Carolina Respiratory Care Board

Re: Report of Financial Activities of the North Carolina Respiratory Care Board
July 1, 2022 – June 30, 2023

The North Carolina Respiratory Care Board was established by Act of the General Assembly during its 2000 session, with the passage of the North Carolina Respiratory Care Practice Act. The Act is codified at N.C. Gen. Stat. § 90-646 *et seq.* This report is being submitted at the direction of the Board, and after being approved by the Board at its regular quarterly meeting on July 8, 2021, to fulfill its duty under N.C. Gen. Stat §93B-2 (b) to submit an annual financial report. This financial report compares the last two fiscal years to illustrate the NCRCB efforts to implement efficiencies resulting in cost savings and improvement in net financial position.

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Attachment: Financial Statement

North Carolina Respiratory Care Board
Balance Sheet Prev Year Comparison
As of June 30, 2023

	<u>Jun 30, 23</u>	<u>Jun 30, 22</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
PayPal Cash	33,899.37	33,899.37	0.00	0.0%
Pinnacle Financial Services	226,918.42	225,178.82	1,739.60	0.77%
TowneBank - Savings	229,004.78	228,775.89	228.89	0.1%
TowneBank Escrow for Fees	501.93	501.93	0.00	0.0%
TowneBank Operating Account	242,483.42	133,946.17	108,537.25	81.03%
Truist	202,879.65	202,855.93	23.72	0.01%
Total Checking/Savings	<u>935,687.57</u>	<u>825,158.11</u>	<u>110,529.46</u>	<u>13.4%</u>
Accounts Receivable				
Accounts Receivable	9,070.00	8,735.00	335.00	3.84%
Total Accounts Receivable	<u>9,070.00</u>	<u>8,735.00</u>	<u>335.00</u>	<u>3.84%</u>
Other Current Assets				
Prepaid Insurance	9,195.17	9,195.17	0.00	0.0%
Total Other Current Assets	<u>9,195.17</u>	<u>9,195.17</u>	<u>0.00</u>	<u>0.0%</u>
Total Current Assets	<u>953,952.74</u>	<u>843,088.28</u>	<u>110,864.46</u>	<u>13.15%</u>
Fixed Assets				
Board Room Furniture				
Accumulated Depreciation	-4,500.00	-4,500.00	0.00	0.0%
Cost	4,500.00	4,500.00	0.00	0.0%
Total Board Room Furniture	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Computers				
Accumulated Depreciation	-3,987.81	-3,987.81	0.00	0.0%
Cost	8,336.78	8,336.78	0.00	0.0%
Total Computers	<u>4,348.97</u>	<u>4,348.97</u>	<u>0.00</u>	<u>0.0%</u>
Copier Machine				
Accumulated Depreciation	-10,352.62	-10,352.62	0.00	0.0%
Cost	10,352.62	10,352.62	0.00	0.0%
Total Copier Machine	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Office Furniture				
Accumulated Depreciation	-12,424.65	-12,424.65	0.00	0.0%
Cost	4,389.88	4,389.88	0.00	0.0%
Office Furniture - Other	10,572.36	10,572.36	0.00	0.0%
Total Office Furniture	<u>2,537.59</u>	<u>2,537.59</u>	<u>0.00</u>	<u>0.0%</u>
Right of Use Asset				
Accumulated Amortization	-73,464.76	-73,464.76	0.00	0.0%
Lease Amortization Expense	36,732.38	36,732.38	0.00	0.0%
Lease Liability	-85,401.93	-85,401.93	0.00	0.0%
Right of Use Asset - Other	154,727.47	154,727.47	0.00	0.0%
Total Right of Use Asset	<u>32,593.16</u>	<u>32,593.16</u>	<u>0.00</u>	<u>0.0%</u>
Sound System				
Accumulated Depreciation	-970.75	-970.75	0.00	0.0%
Cost	11,648.98	11,648.98	0.00	0.0%
Total Sound System	<u>10,678.23</u>	<u>10,678.23</u>	<u>0.00</u>	<u>0.0%</u>
Telephone Equipment				
Accumulated Depreciation	-6,071.94	-6,071.94	0.00	0.0%
Telephone Equipment - Other	6,171.94	6,171.94	0.00	0.0%
Total Telephone Equipment	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.0%</u>
Total Fixed Assets	<u>50,257.95</u>	<u>50,257.95</u>	<u>0.00</u>	<u>0.0%</u>
TOTAL ASSETS	<u>1,004,210.69</u>	<u>893,346.23</u>	<u>110,864.46</u>	<u>12.41%</u>

North Carolina Respiratory Care Board
Balance Sheet Prev Year Comparison
As of June 30, 2023

	<u>Jun 30, 23</u>	<u>Jun 30, 22</u>	<u>\$ Change</u>	<u>% Change</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	2,674.52	-48.45	2,722.97	5,620.17%
Total Accounts Payable	<u>2,674.52</u>	<u>-48.45</u>	<u>2,722.97</u>	<u>5,620.17%</u>
Other Current Liabilities				
Accounts Payable-Legal Fees	1,674.68	1,674.68	0.00	0.0%
Accrued Vacation	46,476.42	40,667.34	5,809.08	14.28%
Total Other Current Liabilities	<u>48,151.10</u>	<u>42,342.02</u>	<u>5,809.08</u>	<u>13.72%</u>
Total Current Liabilities	<u>50,825.62</u>	<u>42,293.57</u>	<u>8,532.05</u>	<u>20.17%</u>
Total Liabilities	<u>50,825.62</u>	<u>42,293.57</u>	<u>8,532.05</u>	<u>20.17%</u>
Equity				
Retained Earnings	851,052.66	641,014.02	210,038.64	32.77%
Net Income	102,332.41	210,038.64	-107,706.23	-51.28%
Total Equity	<u>953,385.07</u>	<u>851,052.66</u>	<u>102,332.41</u>	<u>12.02%</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,004,210.69</u></u>	<u><u>893,346.23</u></u>	<u><u>110,864.46</u></u>	<u><u>12.41%</u></u>

North Carolina Respiratory Care Board
Profit & Loss Budget vs. Actual
July 2022 through June 2023

	Jul 22	Budget	\$ Over Budget	% of Budget	Aug 22	Budget	\$ Over Budget	% of Budget	Sep 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense												
Income												
Background Check Fees	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
CE Program Approval Fees	435.00	700.00	-265.00	62.14%	485.00	700.00	-215.00	69.29%	720.00	700.00	20.00	102.86%
Civil Penalties	250.00	250.00	0.00	100.0%	250.00	250.00	0.00	100.0%	0.00	250.00	-250.00	0.0%
Disciplinary Action Cost	100.00	100.00	0.00	100.0%	300.00	100.00	200.00	300.0%	0.00	100.00	-100.00	0.0%
License Fees												
Active License and BGC Fee	12,179.00	9,842.00	2,337.00	123.75%	39,618.00	9,397.00	30,221.00	421.6%	21,300.00	8,777.00	12,523.00	242.68%
Inactive Renewal Fees	80.00	100.00	-20.00	80.0%	160.00	100.00	60.00	160.0%	100.00	100.00	0.00	100.0%
Late Renewals	0.00				0.00				0.00			
Renewal License Fees	41,700.00	74,376.00	-32,676.00	56.07%	72,525.00	61,551.00	10,974.00	117.83%	60,225.00	41,676.00	18,549.00	144.51%
Total License Fees	53,959.00	84,318.00	-30,359.00	64.0%	112,303.00	71,048.00	41,255.00	158.07%	81,625.00	50,553.00	31,072.00	161.46%
License Verification Fee	1,100.00	800.00	300.00	137.5%	2,100.00	800.00	1,300.00	262.5%	2,240.00	800.00	1,440.00	280.0%
Licensee Database	0.00	100.00	-100.00	0.0%	100.00	100.00	0.00	100.0%	100.00	100.00	0.00	100.0%
Miscellaneous Income	0.00	100.00	-100.00	0.0%	0.00	100.00	-100.00	0.0%	0.00	100.00	-100.00	0.0%
Replacement Certificate Copies	140.00	60.00	80.00	233.33%	520.00	60.00	460.00	866.67%	330.00	60.00	270.00	550.0%
Returned Check Fees	0.00	25.00	-25.00	0.0%	0.00	25.00	-25.00	0.0%	0.00	25.00	-25.00	0.0%
Total Income	55,984.00	86,453.00	-30,469.00	64.76%	116,058.00	73,183.00	42,875.00	158.59%	85,015.00	52,688.00	32,327.00	161.36%
Gross Profit	55,984.00	86,453.00	-30,469.00	64.76%	116,058.00	73,183.00	42,875.00	158.59%	85,015.00	52,688.00	32,327.00	161.36%
Expense												
Background Check Service Fee	1,406.00	1,741.00	-335.00	80.76%	1,482.00	1,741.00	-259.00	85.12%	1,938.00	1,741.00	197.00	111.32%
Bank Charges												
Bankcard Charges	0.00	20.00	-20.00	0.0%	0.00	20.00	-20.00	0.0%	0.00	20.00	-20.00	0.0%
Charge back- Returned check	0.00	20.00	-20.00	0.0%	0.00	20.00	-20.00	0.0%	0.00	20.00	-20.00	0.0%
Return Check Bank Fee	0.00	20.00	-20.00	0.0%	0.00	20.00	-20.00	0.0%	0.00	20.00	-20.00	0.0%
Service Charges	0.00	10.00	-10.00	0.0%	0.00	10.00	-10.00	0.0%	40.00	10.00	30.00	400.0%
Total Bank Charges	0.00	70.00	-70.00	0.0%	0.00	70.00	-70.00	0.0%	40.00	70.00	-30.00	57.14%
Board Per Diem	400.00	1,000.00	-600.00	40.0%	0.00	0.00	0.00	0.0%	400.00	1,000.00	-600.00	40.0%
Civil Penalty Fund	0.00	250.00	-250.00	0.0%	0.00	250.00	-250.00	0.0%	250.00	250.00	0.00	100.0%
Contract Labor	1,781.02	4,000.00	-2,218.98	44.53%	0.00	4,000.00	-4,000.00	0.0%	600.00	4,000.00	-3,400.00	15.0%
Database Service Fees	890.93	900.00	-9.07	98.99%	816.66	900.00	-83.34	90.74%	410.00	900.00	-490.00	45.56%
Depreciation Expense	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Dues and Subscriptions	791.28	800.00	-8.72	98.91%	1,732.69	800.00	932.69	216.59%	1,568.81	800.00	768.81	196.1%
Equipment Rental	390.00	450.00	-60.00	86.67%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Insurance												
Business Insurance	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Liability Insurance	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Medical Insurance	0.00				0.00				0.00			
NC Workers Compensation	0.00	0.00	0.00	0.0%	0.00	31.00	-31.00	0.0%	0.00	0.00	0.00	0.0%
Total Insurance	0.00	0.00	0.00	0.0%	0.00	31.00	-31.00	0.0%	0.00	0.00	0.00	0.0%
License Application Denial	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
License Application Withdrawn	0.00	213.00	-213.00	0.0%	213.00	213.00	0.00	100.0%	0.00	213.00	-213.00	0.0%
Licensee Refund for Overpayment	40.00	426.00	-386.00	9.39%	200.00	426.00	-226.00	46.95%	335.16	426.00	-90.84	78.68%
Miscellaneous	108.50	3,500.00	-3,391.50	3.1%	424.86	976.00	-551.14	43.53%	3,777.50	976.00	2,801.50	387.04%
Office Supplies	364.48	300.00	64.48	121.49%	67.20	300.00	-232.80	22.4%	626.72	300.00	326.72	208.91%
PayPal Service Charge	1,954.41	1,886.00	68.41	103.63%	4,055.90	1,402.00	2,653.90	289.29%	2,969.11	1,545.00	1,424.11	192.18%

North Carolina Respiratory Care Board
Profit & Loss Budget vs. Actual
July 2022 through June 2023

	Jul 22	Budget	\$ Over Budget	% of Budget	Aug 22	Budget	\$ Over Budget	% of Budget	Sep 22	Budget	\$ Over Budget	% of Budget
Payroll Expenses												
Payroll	14,034.24	15,945.00	-1,910.76	88.02%	14,426.03	15,945.00	-1,518.97	90.47%	14,912.38	15,945.00	-1,032.62	93.52%
Payroll Fee	139.00	130.00	9.00	106.92%	139.00	130.00	9.00	106.92%	139.00	130.00	9.00	106.92%
Tax Draft	6,051.08	5,870.00	181.08	103.09%	6,118.52	5,870.00	248.52	104.23%	6,214.74	5,870.00	344.74	105.87%
Payroll Expenses - Other	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Total Payroll Expenses	20,224.32	21,945.00	-1,720.68	92.16%	20,683.55	21,945.00	-1,261.45	94.25%	21,266.12	21,945.00	-678.88	96.91%
Postage and Delivery	500.00	250.00	250.00	200.0%	500.00	250.00	250.00	200.0%	0.00	250.00	-250.00	0.0%
Printing and Reproduction	284.68	300.00	-15.32	94.89%	751.88	300.00	451.88	250.63%	123.14	300.00	-176.86	41.05%
Professional Fees												
Accounting	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Legal Fees	1,674.68	6,330.00	-4,655.32	26.46%	3,707.31	6,330.00	-2,622.69	58.57%	9,549.88	6,330.00	3,219.88	150.87%
Total Professional Fees	1,674.68	6,330.00	-4,655.32	26.46%	3,707.31	6,330.00	-2,622.69	58.57%	9,549.88	6,330.00	3,219.88	150.87%
Reconciliation Discrepancies	0.00				0.00				0.00			
Rent	0.00	3,228.00	-3,228.00	0.0%	6,276.82	3,228.00	3,048.82	194.45%	3,138.41	3,228.00	-89.59	97.23%
Repairs												
Computer Repairs	0.00	50.00	-50.00	0.0%	0.00	50.00	-50.00	0.0%	0.00	50.00	-50.00	0.0%
Equipment Repairs	0.00	50.00	-50.00	0.0%	0.00	50.00	-50.00	0.0%	0.00	50.00	-50.00	0.0%
Total Repairs	0.00	100.00	-100.00	0.0%	0.00	100.00	-100.00	0.0%	0.00	100.00	-100.00	0.0%
Telephone and Internet	907.77	900.00	7.77	100.86%	1,263.07	900.00	363.07	140.34%	991.44	900.00	91.44	110.16%
Travel Expenses												
Meals	73.56	200.00	-126.44	36.78%	0.00	200.00	-200.00	0.0%	187.53	200.00	-12.47	93.77%
Mileage	398.15	300.00	98.15	132.72%	0.00	300.00	-300.00	0.0%	458.69	300.00	158.69	152.9%
Other Expense	0.00	200.00	-200.00	0.0%	329.30	200.00	129.30	164.65%	0.00	200.00	-200.00	0.0%
Room	220.04	300.00	-79.96	73.35%	0.00	300.00	-300.00	0.0%	0.00	300.00	-300.00	0.0%
Travel Expenses - Other	0.00				0.00				0.00			
Total Travel Expenses	691.75	1,000.00	-308.25	69.18%	329.30	1,000.00	-670.70	32.93%	646.22	1,000.00	-353.78	64.62%
Total Expense	32,409.82	49,589.00	-17,179.18	65.36%	42,504.24	45,162.00	-2,657.76	94.12%	48,630.51	46,274.00	2,356.51	105.09%
Net Ordinary Income	23,574.18	36,864.00	-13,289.82	63.95%	73,553.76	28,021.00	45,532.76	262.5%	36,384.49	6,414.00	29,970.49	567.27%
Other Income/Expense												
Other Income												
Interest Income	99.37	40.00	59.37	248.43%	104.23	40.00	64.23	260.58%	101.62	40.00	61.62	254.05%
Other Income	0.00				100.00				0.00			
Total Other Income	99.37	40.00	59.37	248.43%	204.23	40.00	164.23	510.58%	101.62	40.00	61.62	254.05%
Net Other Income	99.37	40.00	59.37	248.43%	204.23	40.00	164.23	510.58%	101.62	40.00	61.62	254.05%
Net Income	23,673.55	36,904.00	-13,230.45	64.15%	73,757.99	28,061.00	45,696.99	262.85%	36,486.11	6,454.00	30,032.11	565.33%

North Carolina Respiratory Care Board
Profit & Loss Budget vs. Actual
July 2022 through June 2023

	Oct 22	Budget	\$ Over Budget	% of Budget	Nov 22	Budget	\$ Over Budget	% of Budget	Dec 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense												
Income												
Background Check Fees	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
CE Program Approval Fees	675.00	700.00	-25.00	96.43%	720.00	700.00	20.00	102.86%	160.00	700.00	-540.00	22.86%
Civil Penalties	0.00	250.00	-250.00	0.0%	250.00	250.00	0.00	100.0%	250.00	250.00	0.00	100.0%
Disciplinary Action Cost	0.00	100.00	-100.00	0.0%	100.00	100.00	0.00	100.0%	100.00	100.00	0.00	100.0%
License Fees												
Active License and BGC Fee	12,216.00	4,517.00	7,699.00	270.45%	11,715.00	6,221.00	5,494.00	188.31%	13,632.00	6,434.00	7,198.00	211.87%
Inactive Renewal Fees	20.00	100.00	-80.00	20.0%	0.00	100.00	-100.00	0.0%	40.00	100.00	-60.00	40.0%
Late Renewals	0.00				0.00				0.00			
Renewal License Fees	24,750.00	41,676.00	-16,926.00	59.39%	14,550.00	14,926.00	-376.00	97.48%	13,650.00	14,926.00	-1,276.00	91.45%
Total License Fees	36,986.00	46,293.00	-9,307.00	79.9%	26,265.00	21,247.00	5,018.00	123.62%	27,322.00	21,460.00	5,862.00	127.32%
License Verification Fee	1,480.00	800.00	680.00	185.0%	1,240.00	800.00	440.00	155.0%	1,600.00	800.00	800.00	200.0%
Licensee Database	200.00	100.00	100.00	200.0%	100.00	100.00	0.00	100.0%	0.00	100.00	-100.00	0.0%
Miscellaneous Income	0.00	100.00	-100.00	0.0%	0.00	100.00	-100.00	0.0%	0.00	100.00	-100.00	0.0%
Replacement Certificate Copies	340.00	60.00	280.00	566.67%	300.00	60.00	240.00	500.0%	260.00	60.00	200.00	433.33%
Returned Check Fees	0.00	25.00	-25.00	0.0%	0.00	25.00	-25.00	0.0%	0.00	25.00	-25.00	0.0%
Total Income	39,681.00	48,428.00	-8,747.00	81.94%	28,975.00	23,382.00	5,593.00	123.92%	29,692.00	23,595.00	6,097.00	125.84%
Gross Profit	39,681.00	48,428.00	-8,747.00	81.94%	28,975.00	23,382.00	5,593.00	123.92%	29,692.00	23,595.00	6,097.00	125.84%
Expense												
Background Check Service Fee	1,292.00	1,741.00	-449.00	74.21%	950.00	1,741.00	-791.00	54.57%	836.00	1,741.00	-905.00	48.02%
Bank Charges												
Bankcard Charges	0.00	20.00	-20.00	0.0%	0.00	20.00	-20.00	0.0%	0.00	20.00	-20.00	0.0%
Charge back- Returned check	0.00	20.00	-20.00	0.0%	0.00	20.00	-20.00	0.0%	0.00	20.00	-20.00	0.0%
Return Check Bank Fee	0.00	20.00	-20.00	0.0%	0.00	20.00	-20.00	0.0%	0.00	20.00	-20.00	0.0%
Service Charges	0.00	10.00	-10.00	0.0%	0.00	10.00	-10.00	0.0%	0.00	10.00	-10.00	0.0%
Total Bank Charges	0.00	70.00	-70.00	0.0%	0.00	70.00	-70.00	0.0%	0.00	70.00	-70.00	0.0%
Board Per Diem	600.00	1,000.00	-400.00	60.0%	0.00	0.00	0.00	0.0%	0.00	1,000.00	-1,000.00	0.0%
Civil Penalty Fund	250.00	250.00	0.00	100.0%	0.00	250.00	-250.00	0.0%	0.00	250.00	-250.00	0.0%
Contract Labor	750.00	4,000.00	-3,250.00	18.75%	1,596.87	4,000.00	-2,403.13	39.92%	12,926.99	4,000.00	8,926.99	323.18%
Database Service Fees	984.25	900.00	84.25	109.36%	1,017.87	900.00	117.87	113.1%	1,063.07	900.00	163.07	118.12%
Depreciation Expense	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Dues and Subscriptions	169.04	800.00	-630.96	21.13%	197.20	800.00	-602.80	24.65%	773.05	800.00	-26.95	96.63%
Equipment Rental	390.00	450.00	-60.00	86.67%	0.00	0.00	0.00	0.0%	101.20	0.00	101.20	100.0%
Insurance												
Business Insurance	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Liability Insurance	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	1,110.00	0.00	1,110.00	100.0%
Medical Insurance	0.00				0.00				0.00			
NC Workers Compensation	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Total Insurance	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	1,110.00	0.00	1,110.00	100.0%
License Application Denial	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
License Application Withdrawn	0.00	213.00	-213.00	0.0%	0.00	213.00	-213.00	0.0%	175.00	213.00	-38.00	82.16%
Licensee Refund for Overpayment	365.16	426.00	-60.84	85.72%	60.00	426.00	-366.00	14.09%	0.00	426.00	-426.00	0.0%
Miscellaneous	20.00	976.00	-956.00	2.05%	49.50	976.00	-926.50	5.07%	49.50	976.00	-926.50	5.07%
Office Supplies	186.94	300.00	-113.06	62.31%	640.47	300.00	340.47	213.49%	271.47	300.00	-28.53	90.49%
PayPal Service Charge	1,401.29	1,462.00	-60.71	95.85%	998.16	675.00	323.16	147.88%	1,049.41	500.00	549.41	209.88%

North Carolina Respiratory Care Board
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	Oct 22	Budget	\$ Over Budget	% of Budget	Nov 22	Budget	\$ Over Budget	% of Budget	Dec 22	Budget	\$ Over Budget	% of Budget
Payroll Expenses												
Payroll	13,968.58	15,945.00	-1,976.42	87.61%	14,389.50	15,945.00	-1,555.50	90.25%	14,993.69	15,945.00	-951.31	94.03%
Payroll Fee	139.00	130.00	9.00	106.92%	139.00	130.00	9.00	106.92%	139.00	130.00	9.00	106.92%
Tax Draft	6,038.82	5,870.00	168.82	102.88%	5,751.96	5,870.00	-118.04	97.99%	4,314.27	5,870.00	-1,555.73	73.5%
Payroll Expenses - Other	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	-3,389.32	0.00	-3,389.32	100.0%
Total Payroll Expenses	20,146.40	21,945.00	-1,798.60	91.8%	20,280.46	21,945.00	-1,664.54	92.42%	16,057.64	21,945.00	-5,887.36	73.17%
Postage and Delivery	500.00	250.00	250.00	200.0%	58.61	250.00	-191.39	23.44%	0.00	250.00	-250.00	0.0%
Printing and Reproduction	729.97	300.00	429.97	243.32%	31.07	300.00	-268.93	10.36%	438.21	300.00	138.21	146.07%
Professional Fees												
Accounting	0.00	6,800.00	-6,800.00	0.0%	7,100.00	0.00	7,100.00	100.0%	0.00	0.00	0.00	0.0%
Legal Fees	8,277.65	6,330.00	1,947.65	130.77%	13,470.43	6,330.00	7,140.43	212.8%	10,557.36	6,330.00	4,227.36	166.78%
Total Professional Fees	8,277.65	13,130.00	-4,852.35	63.04%	20,570.43	6,330.00	14,240.43	324.97%	10,557.36	6,330.00	4,227.36	166.78%
Reconciliation Discrepancies	0.00				0.00				0.00			
Rent	0.00	3,228.00	-3,228.00	0.0%	6,458.28	3,228.00	3,230.28	200.07%	3,345.69	3,228.00	117.69	103.65%
Repairs												
Computer Repairs	0.00	50.00	-50.00	0.0%	0.00	50.00	-50.00	0.0%	0.00	50.00	-50.00	0.0%
Equipment Repairs	0.00	50.00	-50.00	0.0%	0.00	50.00	-50.00	0.0%	0.00	50.00	-50.00	0.0%
Total Repairs	0.00	100.00	-100.00	0.0%	0.00	100.00	-100.00	0.0%	0.00	100.00	-100.00	0.0%
Telephone and Internet	893.24	900.00	-6.76	99.25%	956.17	900.00	56.17	106.24%	939.96	900.00	39.96	104.44%
Travel Expenses												
Meals	168.70	200.00	-31.30	84.35%	0.00	200.00	-200.00	0.0%	0.00	200.00	-200.00	0.0%
Mileage	726.00	300.00	426.00	242.0%	0.00	300.00	-300.00	0.0%	0.00	300.00	-300.00	0.0%
Other Expense	12.94	200.00	-187.06	6.47%	0.00	200.00	-200.00	0.0%	0.00	200.00	-200.00	0.0%
Room	910.79	300.00	610.79	303.6%	0.00	300.00	-300.00	0.0%	0.00	300.00	-300.00	0.0%
Travel Expenses - Other	0.00				0.00				0.00			
Total Travel Expenses	1,818.43	1,000.00	818.43	181.84%	0.00	1,000.00	-1,000.00	0.0%	0.00	1,000.00	-1,000.00	0.0%
Total Expense	38,774.37	53,441.00	-14,666.63	72.56%	53,865.09	44,404.00	9,461.09	121.31%	49,694.55	45,229.00	4,465.55	109.87%
Net Ordinary Income	906.63	-5,013.00	5,919.63	-18.09%	-24,890.09	-21,022.00	-3,868.09	118.4%	-20,002.55	-21,634.00	1,631.45	92.46%
Other Income/Expense												
Other Income												
Interest Income	140.38	40.00	100.38	350.95%	181.77	40.00	141.77	454.43%	185.77	40.00	145.77	464.43%
Other Income	100.00				0.00				0.00			
Total Other Income	240.38	40.00	200.38	600.95%	181.77	40.00	141.77	454.43%	185.77	40.00	145.77	464.43%
Net Other Income	240.38	40.00	200.38	600.95%	181.77	40.00	141.77	454.43%	185.77	40.00	145.77	464.43%
Net Income	1,147.01	-4,973.00	6,120.01	-23.07%	-24,708.32	-20,982.00	-3,726.32	117.76%	-19,816.78	-21,594.00	1,777.22	91.77%

North Carolina Respiratory Care Board
Profit & Loss Budget vs. Actual
July 2022 through June 2023

	Jan 23	Budget	\$ Over Budget	% of Budget	Feb 23	Budget	\$ Over Budget	% of Budget	Mar 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense												
Income												
Background Check Fees	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
CE Program Approval Fees	390.00	700.00	-310.00	55.71%	470.00	700.00	-230.00	67.14%	590.00	700.00	-110.00	84.29%
Civil Penalties	0.00	250.00	-250.00	0.0%	250.00	250.00	0.00	100.0%	0.00	250.00	-250.00	0.0%
Disciplinary Action Cost	0.00	100.00	-100.00	0.0%	100.00	100.00	0.00	100.0%	0.00	100.00	-100.00	0.0%
License Fees												
Active License and BGC Fee	11,076.00	7,499.00	3,577.00	147.7%	14,058.00	13,668.00	390.00	102.85%	14,484.00	23,223.00	-8,739.00	62.37%
Inactive Renewal Fees	40.00	100.00	-60.00	40.0%	40.00	100.00	-60.00	40.0%	20.00	100.00	-80.00	20.0%
Late Renewals	0.00	0.00	0.00	0.0%	1,650.00	0.00	1,650.00	100.0%	2,250.00	0.00	2,250.00	100.0%
Renewal License Fees	13,575.00	8,426.00	5,149.00	161.11%	13,050.00	10,426.00	2,624.00	125.17%	18,975.00	12,426.00	6,549.00	152.7%
Total License Fees	24,691.00	16,025.00	8,666.00	154.08%	28,798.00	24,194.00	4,604.00	119.03%	35,729.00	35,749.00	-20.00	99.94%
License Verification Fee	1,040.00	800.00	240.00	130.0%	1,600.00	800.00	800.00	200.0%	1,600.00	800.00	800.00	200.0%
Licensee Database	100.00	100.00	0.00	100.0%	200.00	100.00	100.00	200.0%	0.00	100.00	-100.00	0.0%
Miscellaneous Income	0.00	100.00	-100.00	0.0%	0.00	100.00	-100.00	0.0%	129.62	100.00	29.62	129.62%
Replacement Certificate Copies	220.00	60.00	160.00	366.67%	200.00	60.00	140.00	333.33%	280.00	60.00	220.00	466.67%
Returned Check Fees	0.00	25.00	-25.00	0.0%	0.00	25.00	-25.00	0.0%	0.00	25.00	-25.00	0.0%
Total Income	26,441.00	18,160.00	8,281.00	145.6%	31,618.00	26,329.00	5,289.00	120.09%	38,328.62	37,884.00	444.62	101.17%
Gross Profit	26,441.00	18,160.00	8,281.00	145.6%	31,618.00	26,329.00	5,289.00	120.09%	38,328.62	37,884.00	444.62	101.17%
Expense												
Background Check Service Fee	1,292.00	1,741.00	-449.00	74.21%	1,216.00	1,741.00	-525.00	69.85%	1,064.00	1,741.00	-677.00	61.11%
Bank Charges												
Bankcard Charges	0.00	20.00	-20.00	0.0%	0.00	20.00	-20.00	0.0%	0.00	20.00	-20.00	0.0%
Charge back- Returned check	0.00	20.00	-20.00	0.0%	0.00	20.00	-20.00	0.0%	0.00	20.00	-20.00	0.0%
Return Check Bank Fee	0.00	20.00	-20.00	0.0%	0.00	20.00	-20.00	0.0%	0.00	20.00	-20.00	0.0%
Service Charges	0.00	10.00	-10.00	0.0%	0.00	10.00	-10.00	0.0%	0.00	10.00	-10.00	0.0%
Total Bank Charges	0.00	70.00	-70.00	0.0%	0.00	70.00	-70.00	0.0%	0.00	70.00	-70.00	0.0%
Board Per Diem	500.00	1,000.00	-500.00	50.0%	0.00	0.00	0.00	0.0%	300.00	1,000.00	-700.00	30.0%
Civil Penalty Fund	0.00	250.00	-250.00	0.0%	0.00	250.00	-250.00	0.0%	0.00	250.00	-250.00	0.0%
Contract Labor	0.00	4,000.00	-4,000.00	0.0%	1,200.00	4,000.00	-2,800.00	30.0%	4,350.00	4,000.00	350.00	108.75%
Database Service Fees	1,113.75	900.00	213.75	123.75%	1,119.43	900.00	219.43	124.38%	1,067.49	900.00	167.49	118.61%
Depreciation Expense	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Dues and Subscriptions	213.36	800.00	-586.64	26.67%	496.15	800.00	-303.85	62.02%	744.96	800.00	-55.04	93.12%
Equipment Rental	390.00	450.00	-60.00	86.67%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Insurance												
Business Insurance	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Liability Insurance	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Medical Insurance	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
NC Workers Compensation	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Total Insurance	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
License Application Denial	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
License Application Withdrawn	0.00	213.00	-213.00	0.0%	0.00	213.00	-213.00	0.0%	0.00	213.00	-213.00	0.0%
Licensee Refund for Overpayment	16.08	426.00	-409.92	3.78%	283.00	426.00	-143.00	66.43%	408.88	426.00	-17.12	95.98%
Miscellaneous	49.50	976.00	-926.50	5.07%	16,893.79	976.00	15,917.79	1,730.92%	221.53	976.00	-754.47	22.7%
Office Supplies	21.50	300.00	-278.50	7.17%	73.12	300.00	-226.88	24.37%	0.00	300.00	-300.00	0.0%
PayPal Service Charge	931.43	700.00	231.43	133.06%	1,103.48	600.00	503.48	183.91%	1,329.60	915.00	414.60	145.31%

North Carolina Respiratory Care Board
Profit & Loss Budget vs. Actual
July 2022 through June 2023

	Jan 23	Budget	\$ Over Budget	% of Budget	Feb 23	Budget	\$ Over Budget	% of Budget	Mar 23	Budget	\$ Over Budget	% of Budget
Payroll Expenses												
Payroll	14,842.34	15,945.00	-1,102.66	93.09%	14,482.28	15,945.00	-1,462.72	90.83%	14,768.23	15,945.00	-1,176.77	92.62%
Payroll Fee	269.00	130.00	139.00	206.92%	139.00	130.00	9.00	106.92%	139.00	130.00	9.00	106.92%
Tax Draft	7,226.83	5,870.00	1,356.83	123.12%	5,979.06	5,870.00	109.06	101.86%	6,012.16	5,870.00	142.16	102.42%
Payroll Expenses - Other	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	8,423.64	0.00	8,423.64	100.0%
Total Payroll Expenses	22,338.17	21,945.00	393.17	101.79%	20,600.34	21,945.00	-1,344.66	93.87%	29,343.03	21,945.00	7,398.03	133.71%
Postage and Delivery	0.00	250.00	-250.00	0.0%	530.82	250.00	280.82	212.33%	0.00	250.00	-250.00	0.0%
Printing and Reproduction	299.75	300.00	-0.25	99.92%	878.86	300.00	578.86	292.95%	8.69	300.00	-291.31	2.9%
Professional Fees												
Accounting	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Legal Fees	0.00	6,330.00	-6,330.00	0.0%	16,722.81	6,330.00	10,392.81	264.18%	1,028.61	6,330.00	-5,301.39	16.25%
Total Professional Fees	0.00	6,330.00	-6,330.00	0.0%	16,722.81	6,330.00	10,392.81	264.18%	1,028.61	6,330.00	-5,301.39	16.25%
Reconciliation Discrepancies	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Rent	0.00	3,228.00	-3,228.00	0.0%	3,345.69	3,228.00	117.69	103.65%	7,238.98	3,228.00	4,010.98	224.26%
Repairs												
Computer Repairs	0.00	50.00	-50.00	0.0%	0.00	50.00	-50.00	0.0%	0.00	50.00	-50.00	0.0%
Equipment Repairs	0.00	50.00	-50.00	0.0%	0.00	50.00	-50.00	0.0%	0.00	50.00	-50.00	0.0%
Total Repairs	0.00	100.00	-100.00	0.0%	0.00	100.00	-100.00	0.0%	0.00	100.00	-100.00	0.0%
Telephone and Internet	785.97	900.00	-114.03	87.33%	657.20	900.00	-242.80	73.02%	921.60	900.00	21.60	102.4%
Travel Expenses												
Meals	213.37	200.00	13.37	106.69%	0.00	200.00	-200.00	0.0%	154.06	200.00	-45.94	77.03%
Mileage	723.78	300.00	423.78	241.26%	222.88	300.00	-77.12	74.29%	852.81	300.00	552.81	284.27%
Other Expense	0.00	200.00	-200.00	0.0%	6.00	200.00	-194.00	3.0%	95.38	200.00	-104.62	47.69%
Room	0.00	300.00	-300.00	0.0%	0.00	300.00	-300.00	0.0%	0.00	300.00	-300.00	0.0%
Travel Expenses - Other	0.00				0.00				0.00			
Total Travel Expenses	937.15	1,000.00	-62.85	93.72%	228.88	1,000.00	-771.12	22.89%	1,102.25	1,000.00	102.25	110.23%
Total Expense	28,888.66	45,879.00	-16,990.34	62.97%	65,349.57	44,329.00	21,020.57	147.42%	49,129.62	45,644.00	3,485.62	107.64%
Net Ordinary Income	-2,447.66	-27,719.00	25,271.34	8.83%	-33,731.57	-18,000.00	-15,731.57	187.4%	-10,801.00	-7,760.00	-3,041.00	139.19%
Other Income/Expense												
Other Income												
Interest Income	184.43	40.00	144.43	461.08%	196.86	40.00	156.86	492.15%	258.31	40.00	218.31	645.78%
Other Income	100.00				0.00				0.00			
Total Other Income	284.43	40.00	244.43	711.08%	196.86	40.00	156.86	492.15%	258.31	40.00	218.31	645.78%
Net Other Income	284.43	40.00	244.43	711.08%	196.86	40.00	156.86	492.15%	258.31	40.00	218.31	645.78%
Net Income	-2,163.23	-27,679.00	25,515.77	7.82%	-33,534.71	-17,960.00	-15,574.71	186.72%	-10,542.69	-7,720.00	-2,822.69	136.56%

North Carolina Respiratory Care Board
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	Apr 23	Budget	\$ Over Budget	% of Budget	May 23	Budget	\$ Over Budget	% of Budget	Jun 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense												
Income												
Background Check Fees	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
CE Program Approval Fees	640.00	700.00	-60.00	91.43%	480.00	700.00	-220.00	68.57%	310.00	700.00	-390.00	44.29%
Civil Penalties	0.00	250.00	-250.00	0.0%	0.00	250.00	-250.00	0.0%	0.00	250.00	-250.00	0.0%
Disciplinary Action Cost	0.00	100.00	-100.00	0.0%	0.00	100.00	-100.00	0.0%	0.00	100.00	-100.00	0.0%
License Fees												
Active License and BGC Fee	10,011.00	24,113.00	-14,102.00	41.52%	12,780.00	18,575.00	-5,795.00	68.8%	20,448.00	13,463.00	6,985.00	151.88%
Inactive Renewal Fees	60.00	100.00	-40.00	60.0%	120.00	100.00	20.00	120.0%	100.00	100.00	0.00	100.0%
Late Renewals	1,500.00	0.00	1,500.00	100.0%	2,850.00	0.00	2,850.00	100.0%	4,800.00	0.00	4,800.00	100.0%
Renewal License Fees	20,400.00	15,276.00	5,124.00	133.54%	35,100.00	32,531.00	2,569.00	107.9%	83,850.00	70,926.00	12,924.00	118.22%
Total License Fees	31,971.00	39,489.00	-7,518.00	80.96%	50,850.00	51,206.00	-356.00	99.31%	109,198.00	84,489.00	24,709.00	129.25%
License Verification Fee	1,320.00	800.00	520.00	165.0%	1,440.00	800.00	640.00	180.0%	1,740.00	800.00	940.00	217.5%
Licensee Database	200.00	100.00	100.00	200.0%	0.00	100.00	-100.00	0.0%	200.00	100.00	100.00	200.0%
Miscellaneous Income	0.00	100.00	-100.00	0.0%	0.00	100.00	-100.00	0.0%	0.00	100.00	-100.00	0.0%
Replacement Certificate Copies	320.00	60.00	260.00	533.33%	260.00	60.00	200.00	433.33%	400.00	60.00	340.00	666.67%
Returned Check Fees	0.00	25.00	-25.00	0.0%	0.00	25.00	-25.00	0.0%	0.00	25.00	-25.00	0.0%
Total Income	34,451.00	41,624.00	-7,173.00	82.77%	53,030.00	53,341.00	-311.00	99.42%	111,848.00	86,624.00	25,224.00	129.12%
Gross Profit	34,451.00	41,624.00	-7,173.00	82.77%	53,030.00	53,341.00	-311.00	99.42%	111,848.00	86,624.00	25,224.00	129.12%
Expense												
Background Check Service Fee	874.00	1,741.00	-867.00	50.2%	1,406.00	1,741.00	-335.00	80.76%	2,394.00	1,741.00	653.00	137.51%
Bank Charges												
Bankcard Charges	0.00	20.00	-20.00	0.0%	0.00	20.00	-20.00	0.0%	0.00	20.00	-20.00	0.0%
Charge back- Returned check	0.00	20.00	-20.00	0.0%	0.00	20.00	-20.00	0.0%	0.00	20.00	-20.00	0.0%
Return Check Bank Fee	0.00	20.00	-20.00	0.0%	0.00	20.00	-20.00	0.0%	0.00	20.00	-20.00	0.0%
Service Charges	0.00	10.00	-10.00	0.0%	0.00	10.00	-10.00	0.0%	0.00	10.00	-10.00	0.0%
Total Bank Charges	0.00	70.00	-70.00	0.0%	0.00	70.00	-70.00	0.0%	0.00	70.00	-70.00	0.0%
Board Per Diem	500.00	0.00	500.00	100.0%	0.00	0.00	0.00	0.0%	300.00	1,000.00	-700.00	30.0%
Civil Penalty Fund	0.00	250.00	-250.00	0.0%	0.00	250.00	-250.00	0.0%	0.00	250.00	-250.00	0.0%
Contract Labor	3,000.00	4,000.00	-1,000.00	75.0%	0.00	4,000.00	-4,000.00	0.0%	10,750.00	4,000.00	6,750.00	268.75%
Database Service Fees	1,151.79	900.00	251.79	127.98%	1,213.61	900.00	313.61	134.85%	1,163.16	900.00	263.16	129.24%
Depreciation Expense	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Dues and Subscriptions	148.40	800.00	-651.60	18.55%	246.56	800.00	-553.44	30.82%	1,077.34	800.00	277.34	134.67%
Equipment Rental	390.00	450.00	-60.00	86.67%	651.00	568.00	83.00	114.61%	0.00	0.00	0.00	0.0%
Insurance												
Business Insurance	0.00	1,734.00	-1,734.00	0.0%	1,734.00	0.00	1,734.00	100.0%	0.00	0.00	0.00	0.0%
Liability Insurance	0.00	0.00	0.00	0.0%	8,614.00	11,589.00	-2,975.00	74.33%	0.00	0.00	0.00	0.0%
Medical Insurance	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
NC Workers Compensation	0.00	0.00	0.00	0.0%	1,385.00	1,259.00	126.00	110.01%	0.00	232.00	-232.00	0.0%
Total Insurance	0.00	1,734.00	-1,734.00	0.0%	11,733.00	12,848.00	-1,115.00	91.32%	0.00	232.00	-232.00	0.0%
License Application Denial	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
License Application Withdrawn	0.00	213.00	-213.00	0.0%	0.00	213.00	-213.00	0.0%	0.00	213.00	-213.00	0.0%
Licensee Refund for Overpayment	20.00	426.00	-406.00	4.7%	40.00	426.00	-386.00	9.39%	263.00	426.00	-163.00	61.74%
Miscellaneous	1,997.47	976.00	1,021.47	204.66%	0.00	976.00	-976.00	0.0%	397.16	976.00	-578.84	40.69%
Office Supplies	339.93	300.00	39.93	113.31%	0.00	300.00	-300.00	0.0%	895.69	300.00	595.69	298.56%
PayPal Service Charge	1,207.35	870.00	337.35	138.78%	1,856.69	1,635.00	221.69	113.56%	3,918.98	1,696.00	2,222.98	231.07%

North Carolina Respiratory Care Board
Profit & Loss Budget vs. Actual
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	Apr 23	Budget	\$ Over Budget	% of Budget	May 23	Budget	\$ Over Budget	% of Budget	Jun 23	Budget	\$ Over Budget	% of Budget
Payroll Expenses												
Payroll	14,461.13	15,945.00	-1,483.87	90.69%	14,471.71	15,945.00	-1,473.29	90.76%	14,651.74	15,945.00	-1,293.26	91.89%
Payroll Fee	0.00	130.00	-130.00	0.0%	278.00	130.00	148.00	213.85%	147.00	130.00	17.00	113.08%
Tax Draft	5,959.29	5,870.00	89.29	101.52%	5,961.13	5,870.00	91.13	101.55%	5,992.11	5,870.00	122.11	102.08%
Payroll Expenses - Other	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	774.76	0.00	774.76	100.0%
Total Payroll Expenses	20,420.42	21,945.00	-1,524.58	93.05%	20,710.84	21,945.00	-1,234.16	94.38%	21,565.61	21,945.00	-379.39	98.27%
Postage and Delivery	0.00	250.00	-250.00	0.0%	500.00	250.00	250.00	200.0%	0.00	250.00	-250.00	0.0%
Printing and Reproduction	431.13	300.00	131.13	143.71%	264.64	300.00	-35.36	88.21%	465.27	300.00	165.27	155.09%
Professional Fees												
Accounting	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Legal Fees	3,999.61	6,330.00	-2,330.39	63.19%	9,331.63	6,330.00	3,001.63	147.42%	494.98	6,330.00	-5,835.02	7.82%
Total Professional Fees	3,999.61	6,330.00	-2,330.39	63.19%	9,331.63	6,330.00	3,001.63	147.42%	494.98	6,330.00	-5,835.02	7.82%
Reconciliation Discrepancies	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Rent	3,345.69	3,228.00	117.69	103.65%	0.00	3,228.00	-3,228.00	0.0%	6,691.38	3,228.00	3,463.38	207.29%
Repairs												
Computer Repairs	0.00	50.00	-50.00	0.0%	0.00	50.00	-50.00	0.0%	0.00	50.00	-50.00	0.0%
Equipment Repairs	0.00	50.00	-50.00	0.0%	0.00	50.00	-50.00	0.0%	0.00	50.00	-50.00	0.0%
Total Repairs	0.00	100.00	-100.00	0.0%	0.00	100.00	-100.00	0.0%	0.00	100.00	-100.00	0.0%
Telephone and Internet	825.14	900.00	-74.86	91.68%	928.39	900.00	28.39	103.15%	755.80	900.00	-144.20	83.98%
Travel Expenses												
Meals	191.38	200.00	-8.62	95.69%	0.00	200.00	-200.00	0.0%	96.04	200.00	-103.96	48.02%
Mileage	931.41	300.00	631.41	310.47%	258.07	300.00	-41.93	86.02%	275.07	300.00	-24.93	91.69%
Other Expense	10.00	200.00	-190.00	5.0%	527.00	200.00	327.00	263.5%	495.34	200.00	295.34	247.67%
Room	895.82	300.00	595.82	298.61%	-295.50	300.00	-595.50	-98.5%	0.00	300.00	-300.00	0.0%
Travel Expenses - Other	0.00				8.00				0.00			
Total Travel Expenses	2,028.61	1,000.00	1,028.61	202.86%	497.57	1,000.00	-502.43	49.76%	866.45	1,000.00	-133.55	86.65%
Total Expense	40,679.54	46,783.00	-6,103.46	86.95%	49,379.93	58,780.00	-9,400.07	84.01%	51,998.82	46,657.00	5,341.82	111.45%
Net Ordinary Income	-6,228.54	-5,159.00	-1,069.54	120.73%	3,650.07	-5,439.00	9,089.07	-67.11%	59,849.18	39,967.00	19,882.18	149.75%
Other Income/Expense												
Other Income												
Interest Income	249.89	40.00	209.89	624.73%	258.64	40.00	218.64	646.6%	254.24	40.00	214.24	635.6%
Other Income	0.00				0.00				0.00			
Total Other Income	249.89	40.00	209.89	624.73%	258.64	40.00	218.64	646.6%	254.24	40.00	214.24	635.6%
Net Other Income	249.89	40.00	209.89	624.73%	258.64	40.00	218.64	646.6%	254.24	40.00	214.24	635.6%
Net Income	-5,978.65	-5,119.00	-859.65	116.79%	3,908.71	-5,399.00	9,307.71	-72.4%	60,103.42	40,007.00	20,096.42	150.23%

North Carolina Respiratory Care Board
Profit & Loss Budget vs. Actual
July 2022 through June 2023

	TOTAL			
	Jul '22 - Jun 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Background Check Fees	0.00	0.00	0.00	0.0%
CE Program Approval Fees	6,075.00	8,400.00	-2,325.00	72.32%
Civil Penalties	1,250.00	3,000.00	-1,750.00	41.67%
Disciplinary Action Cost	700.00	1,200.00	-500.00	58.33%
License Fees				
Active License and BGC Fee	193,517.00	145,729.00	47,788.00	132.79%
Inactive Renewal Fees	780.00	1,200.00	-420.00	65.0%
Late Renewals	13,050.00	0.00	13,050.00	100.0%
Renewal License Fees	412,350.00	399,142.00	13,208.00	103.31%
Total License Fees	619,697.00	546,071.00	73,626.00	113.48%
License Verification Fee	18,500.00	9,600.00	8,900.00	192.71%
Licensee Database	1,200.00	1,200.00	0.00	100.0%
Miscellaneous Income	129.62	1,200.00	-1,070.38	10.8%
Replacement Certificate Copies	3,570.00	720.00	2,850.00	495.83%
Returned Check Fees	0.00	300.00	-300.00	0.0%
Total Income	651,121.62	571,691.00	79,430.62	113.89%
Gross Profit	651,121.62	571,691.00	79,430.62	113.89%
Expense				
Background Check Service Fee	16,150.00	20,892.00	-4,742.00	77.3%
Bank Charges				
Bankcard Charges	0.00	240.00	-240.00	0.0%
Charge back- Returned check	0.00	240.00	-240.00	0.0%
Return Check Bank Fee	0.00	240.00	-240.00	0.0%
Service Charges	40.00	120.00	-80.00	33.33%
Total Bank Charges	40.00	840.00	-800.00	4.76%
Board Per Diem	3,000.00	7,000.00	-4,000.00	42.86%
Civil Penalty Fund	500.00	3,000.00	-2,500.00	16.67%
Contract Labor	36,954.88	48,000.00	-11,045.12	76.99%
Database Service Fees	12,012.01	10,800.00	1,212.01	111.22%
Depreciation Expense	0.00	0.00	0.00	0.0%
Dues and Subscriptions	8,158.84	9,600.00	-1,441.16	84.99%
Equipment Rental	2,312.20	2,368.00	-55.80	97.64%
Insurance				
Business Insurance	1,734.00	1,734.00	0.00	100.0%
Liability Insurance	9,724.00	11,589.00	-1,865.00	83.91%
Medical Insurance	0.00	0.00	0.00	0.0%
NC Workers Compensation	1,385.00	1,522.00	-137.00	91.0%
Total Insurance	12,843.00	14,845.00	-2,002.00	86.51%
License Application Denial	0.00	0.00	0.00	0.0%
License Application Withdrawn	388.00	2,556.00	-2,168.00	15.18%
Licensee Refund for Overpayment	2,031.28	5,112.00	-3,080.72	39.74%
Miscellaneous	23,989.31	14,236.00	9,753.31	168.51%
Office Supplies	3,487.52	3,600.00	-112.48	96.88%
PayPal Service Charge	22,775.81	13,886.00	8,889.81	164.02%

North Carolina Respiratory Care Board
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July 2022 through June 2023

	TOTAL			
	Jul '22 - Jun 23	Budget	\$ Over Budget	% of Budget
Payroll Expenses				
Payroll	174,401.85	191,340.00	-16,938.15	91.15%
Payroll Fee	1,806.00	1,560.00	246.00	115.77%
Tax Draft	71,619.97	70,440.00	1,179.97	101.68%
Payroll Expenses - Other	5,809.08	0.00	5,809.08	100.0%
Total Payroll Expenses	253,636.90	263,340.00	-9,703.10	96.32%
Postage and Delivery	2,589.43	3,000.00	-410.57	86.31%
Printing and Reproduction	4,707.29	3,600.00	1,107.29	130.76%
Professional Fees				
Accounting	7,100.00	6,800.00	300.00	104.41%
Legal Fees	78,814.95	75,960.00	2,854.95	103.76%
Total Professional Fees	85,914.95	82,760.00	3,154.95	103.81%
Reconciliation Discrepancies	0.00	0.00	0.00	0.0%
Rent	39,840.94	38,736.00	1,104.94	102.85%
Repairs				
Computer Repairs	0.00	600.00	-600.00	0.0%
Equipment Repairs	0.00	600.00	-600.00	0.0%
Total Repairs	0.00	1,200.00	-1,200.00	0.0%
Telephone and Internet	10,825.75	10,800.00	25.75	100.24%
Travel Expenses				
Meals	1,084.64	2,400.00	-1,315.36	45.19%
Mileage	4,846.86	3,600.00	1,246.86	134.64%
Other Expense	1,475.96	2,400.00	-924.04	61.5%
Room	1,731.15	3,600.00	-1,868.85	48.09%
Travel Expenses - Other	8.00			
Total Travel Expenses	9,146.61	12,000.00	-2,853.39	76.22%
Total Expense	551,304.72	572,171.00	-20,866.28	96.35%
Net Ordinary Income	99,816.90	-480.00	100,296.90	-20,795.19%
Other Income/Expense				
Other Income				
Interest Income	2,215.51	480.00	1,735.51	461.57%
Other Income	300.00			
Total Other Income	2,515.51	480.00	2,035.51	524.07%
Net Other Income	2,515.51	480.00	2,035.51	524.07%
Net Income	102,332.41	0.00	102,332.41	100.0%