

Town of Nashville

BRENDA BROWN
MAYOR

RANDY LANSING
TOWN MANAGER



TOWN COUNCIL
KATE C. BURNS
LOUISE W. HINTON
LARRY D. TAYLOR
LYNNE HOBBS

July 27, 2023

Joint Legislative Committee on Local Government
16 West Jones Street
Raleigh, North Carolina 27601
Attention: Committee Chairs and Committee Assistant

Fiscal Research Division
Legislative Office Building
300 North Salisbury Street, Suite 619
Raleigh, North Carolina 27603-5925
Attention: Director

Town of Nashville North Carolina

Financing for Town of Nashville's Fire Station II Project

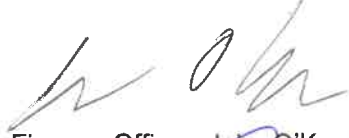
In accordance with N.C. Gen. Stat. §120-157.2(a) (the "*Statute*"), the Town of Nashville, North Carolina (the "*Town*") hereby notifies you of its intent to enter into its Installment Financing Agreement to construct a second Fire Station for the Town to service both the Town and the NS Gulley Fire District. The principal amount of approximately \$3,000,000 for a term of 20 years, the loan would be used to finance the construction of Town of Nashville's Fire Station II.

The proposed new Fire Station will be 1200 E Washington Street Nashville, North Carolina 27856. The station will be roughly 10,000 square feet and have three bays. The Town is committed to providing responsive and reliable emergency services to residents and businesses. The Town and its fire district have grown noticeably in recent years, and with local traffic and new developments, the Fire Department can no longer respond to over 50% of the addresses in the fire district within a 5-minute response time of fire station #1. A second fire station on the Eastside of town will resolve this predicament. The goal of the second fire station is to ensure the Fire Department can respond to any emergency within the fire district within a 5-minute response time and maintain the Department's 5 ISOA rating.

Town of Nashville

The Town anticipates that the North Carolina Local Government Commission will consider the approval of the issuance of this proposed debt at its meeting September 12, 2023.

Town of Nashville, North Carolina



Finance Officer: John O'Keefe



Town Manager: Randy Lansing