



North Carolina State Board of Certified Public Accountant Examiners

MEMORANDUM

TO: [Susie Esealuka](#) Office of State Budget & Management
[Melissa Lovell](#) Office of Attorney General
[Elaine F. Marshall](#) Dept. of Secretary of State
[Virginia Barlow](#) Joint Legislative Administrative Procedure Oversight Committee

[Joan Saucier](#) Office of State Controller
[Walter Gaskin](#) Dept of Military & Veterans Affairs
[Katina Bell](#) Office of State Auditor
[Deborah Weatherbee](#) Office of State Auditor

FROM: David R. Nance, CPA, Executive Director

DATE: September 19, 2023

RE: Report of Board Activities for Year Ended March 31, 2023

As required by Chapter 93B of the North Carolina General Statutes, the North Carolina State Board of Certified Public Accountant Examiners submits the following report of the Board's activities for the year ended March 31, 2023:

1) ADDRESS OF THE BOARD

The Board maintains its physical office at 1101 Oberlin Road, Suite 104, Raleigh, NC 27605-1169; the mailing address is PO Box 12827, Raleigh, NC 27605-2827. The Board's primary telephone number is (919) 733-4222. The Board's website address is nccpaboard.gov.

MEMBERS OF THE BOARD

As of the date of this report, the members of the Board are as follows:

Name	City	Term Expires
Bernita W. Demery, CPA	Harrisburg, NC	06-30-2025
Jodi K. Kruse, CPA	Raleigh, NC	06-30-2024
Maria M. Lynch, Esq.	Raleigh, NC	06-30-2024
Gary R. Massey, CPA	Emerald Isle, NC	06-30-2024
D. Michael (Mickey) Payseur, CPA	Cherryville, NC	06-30-2025
Jennifer Van Zant, Esq.	Greensboro, NC	06-30-2025
Arthur M. Winstead, Jr., CPA	Greensboro, NC	06-30-2023

1a) LICENSEES SUPERVISED BY THE BOARD

The number of licensees supervised by the Board as of March 31, 2023, was 22,469.

2) EXAMINATION APPLICATIONS RECEIVED

The Board received 2,712 applications (769 initial and 1,943 re-exam) for the Uniform CPA Examination (Exam) sections administered between April 1, 2022, and March 31, 2023.

3) EXAMINATION APPLICATIONS DENIED

The Board denied zero (0) applications for the Exam sections administered between April 1, 2022, and March 31, 2022.

4) EXAMINATION APPLICANTS TAKING THE EXAM

Between April 1, 2022, and March 31, 2023, the Board approved 1,901 applicants to take the Exam, and candidates took 3,248 Exam sections.

5) INITIAL LICENSES ISSUED

During the fiscal year, the Board issued 477 original CPA licenses.

5a) EXAMINATION APPLICANTS FAILING THE EXAMINATION

Between April 1, 2022, and March 31, 2023, 842 individuals failed at least one of the four Exam sections.

6) RECIPROCAL LICENSES APPLIED FOR

During the fiscal year, the Board received 356 license applications by reciprocity.

7) RECIPROCAL LICENSES ISSUED

During the fiscal year, the Board issued 356 reciprocal CPA licenses.

7a) COMPLAINTS

During the fiscal year, the Board received 282 complaints against licensees and non-CPAs.

7b) DISCIPLINARY ACTIONS

During the fiscal year, the Board took disciplinary or other action against 57 licensees and non-CPAs. The Board issued 53 Consent Orders and four (4) Board Orders.

8) LICENSES SUSPENDED OR REVOKED

During the fiscal year, the Board suspended one (1) license. The Board revoked two (2) licenses during the fiscal year.

9) LICENSES TERMINATED

During the fiscal year, the Board terminated zero (0) CPA licenses for reasons other than failure to pay the required renewal fee.

9a) LICENSE APPLICANTS

During the fiscal year, 833 individuals applied for a North Carolina CPA license (477 original and 356 reciprocal), and 833 individuals were granted a North Carolina CPA license.

9b) APPLICANTS WITH A CONVICTION RECORD

During the fiscal year, 632 applicants had a conviction record; of that number, the Board granted 632 licenses. Zero (0) applicants were denied a license because of a conviction.

9c) APPLICANTS WITH MILITARY TRAINING

For the year ended March 31, 2023, the Board did not separately identify applicants with military training. However, the Board's licensure processes allow any holder of a CPA license from any other state or

jurisdiction to obtain reciprocal licensure in NC quickly. In addition, a temporary practice permit is provided to the applicant at the time of application to allow the applicant to begin use of the CPA title immediately and until such time that the Board issues the reciprocal license.

9d) APPLICANTS WHO ARE MILITARY SPOUSES

For the year ended March 31, 2023, the Board did not separately identify applicants who are military spouses in its database. However, the Board's licensure processes allow any holder of a CPA license from any other state or jurisdiction to obtain reciprocal CPA licensure in NC quickly. In addition, a temporary practice permit is provided to the applicant at the time of application to allow the applicant to use the CPA title immediately and until the Board issues the reciprocal license.

10) ANTICIPATED AMENDMENTS TO BOARD STATUTES

The Board does not anticipate any amendments to Board statutes.

11) ANTICIPATED CHANGES OR ADOPTIONS TO BOARD RULES

The Board anticipates amending the Board rules for clarification and to address changes necessitated by the CPA Evolution process.