

Midwifery Joint Committee of North Carolina

Statement of Net Position

	<u>June 30</u> <u>2023</u>	<u>June 30</u> <u>2022</u>
ASSETS		
Cash	60,908	54,840
Certificate of deposit	<u>16,365</u>	<u>16,363</u>
Total Assets	<u>77,273</u>	<u>71,203</u>
LIABILITIES		
Accounts payable	25,027	12,978
Deferred revenue	<u>8,908</u>	<u>8,046</u>
Total Liabilities	<u>33,935</u>	<u>21,024</u>
NET POSITION		
Total Net Position	<u>43,338</u>	<u>50,179</u>

Note: Non-Audited Financial Statements

Midwifery Joint Committee of North Carolina

Statement of Revenue, Expenses and Change in Net Position

	<u>June 30</u> <u>2023</u>	<u>June 30</u> <u>2022</u>
OPERATING REVENUE		
Renewals	18,538	17,921
Aprovals to Practice	5,600	4,000
Miscellaneous	70	60
TOTAL OPERATING REVENUE	<u>24,208</u>	<u>21,981</u>
OPERATING EXPENSES		
Administrative	25,027	12,940
Investigation & Discipline Proceedings	2,050	1,100
Insurance	1,591	1,191
Bank charges	2,392	2,287
Board expenses	-	-
TOTAL OPERATING EXPENSES	<u>31,060</u>	<u>17,518</u>
Net Operating Revenue	(6,852)	4,463
Non-Operating Revenue (Expenses)		
Net investment income	<u>11</u>	<u>(29)</u>
CHANGE IN NET POSITION	(6,841)	4,434
NET POSITION, BEGINNING OF YEAR	50,179	45,745
NET POSITION, END OF YEAR	<u>43,338</u>	<u>50,179</u>

Note: Non-Audited Financial Statements