

NC Forgivable Loans for Service 2022-2023 Annual Report to the Joint Legislative Education Oversight Committee December 1, 2023

The North Carolina General Assembly created the Forgivable Education Loans for Service (FELS) program (<u>G.S.</u> <u>116-209.45</u>, *et. seq.*,) in 2011 to provide financial assistance in the form of forgivable loans to qualified students who are committed to working in North Carolina in order to respond to critical employment shortages.

Funding and Loans

The annual appropriation for the 2022-23 year was \$16,594,166. A total of \$21,886,859 was loaned to 2,194 students under the FELS program. Most borrowers repay their forgivable loan in service to North Carolina. However, some do not. New loans are funded by the annual appropriation plus receipts from borrowers who are repaying in cash.

2022-23 Student Count and Funds by Category

Field	Students	Amount
Allied Health	844	\$9,292,250
Medical	404	\$5,558,000
Nursing	809	\$6,080,119
Education	137	\$956,490
Total	2,194	\$21,886,859

2022-23 Student Count and Funds by Field of Study

Field	Students	Amount
Allied Health-Addiction (Substance Abuse) Counseling	4	\$32,500
Allied Health-Audiology	8	\$112,000
Allied Health-Clinical Laboratory Sciences	5	\$29,000
Allied Health-Dental Hygiene	5	\$14,000
Allied Health-Emergency Medical Science	3	\$20,500
Allied Health-Imaging	1	\$3,500
Allied Health-Occupational Therapy	129	\$1,388,500
Allied Health-Occupational Therapy Assistant	6	\$10,500
Allied Health-Optometry	56	\$777,000
Allied Health-Pharmacy	113	\$1,557,500
Allied Health-Physical Therapy	178	\$2,359,000
Allied Health-Physical Therapy Assistant	3	\$8,250

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Field	Students	Amount
Allied Health-Physician Assistant		\$1,572,500
Allied Health-Radiology	8	\$38,250
Allied Health-Respiratory Care Therapy	1	\$2,250
Allied Health-Social Work	40	\$363,000
Allied Health-Speech-Language Pathology	42	\$417,500
Allied Health-Clinical Mental Health Counseling	71	\$571,500
Allied Health-Rehabilitation and Career Counseling	2	\$15,000
Education (Teaching)-Elementary (Grades K-6)	54	\$315,367
Education (Teaching)-Elementary Birth through Kindergarten	6	\$36,750
Education (Teaching)-Elementary English as a Second Language	2	\$17,500
Education (Teaching)-Elementary Exceptional Children Adaptive Curriculum	1	\$7,000
Education (Teaching)-Middle Grades English as a Second Language	2	\$8,500
Education (Teaching)-Middle Grades-Math	4	\$21,500
Education (Teaching)-Secondary Comprehensive Science	2	\$24,500
Education (Teaching)-Secondary Math	6	\$48,000
Education (Teaching)-Special Education	22	\$125,873
Education (Teaching)-School Psychology	38	\$351,500
Medical-Chiropractic Care	13	\$175,000
Medical-Dentistry (DDS)	90	\$1,246,000
Medical-Dentistry (DMD)	105	\$1,442,000
Medical-Medical Doctor (MD)	176	\$2,429,000
Medical-Osteopathy (DO)	15	\$203,000
Medical-Psychology (PhD)	5	\$63,000
Nursing-Clinical Nurse Specialist	3	\$12,500
Nursing-Nurse		\$2,644,653
Nursing-Nurse Anesthesia	113	\$1,519,158
Nursing-Nurse Education		\$221,000
Nursing-Nurse Practitioner		\$1,667,808
Nursing-Nurse Midwifery		\$15,000
Total	2194	\$21,886,859