

JOINT LEGISLATIVE OVERSIGHT COMMITTEE  
ON MEDICAID

NC Department of Health and Human Services

# Medicaid Enrollment & Financial Update

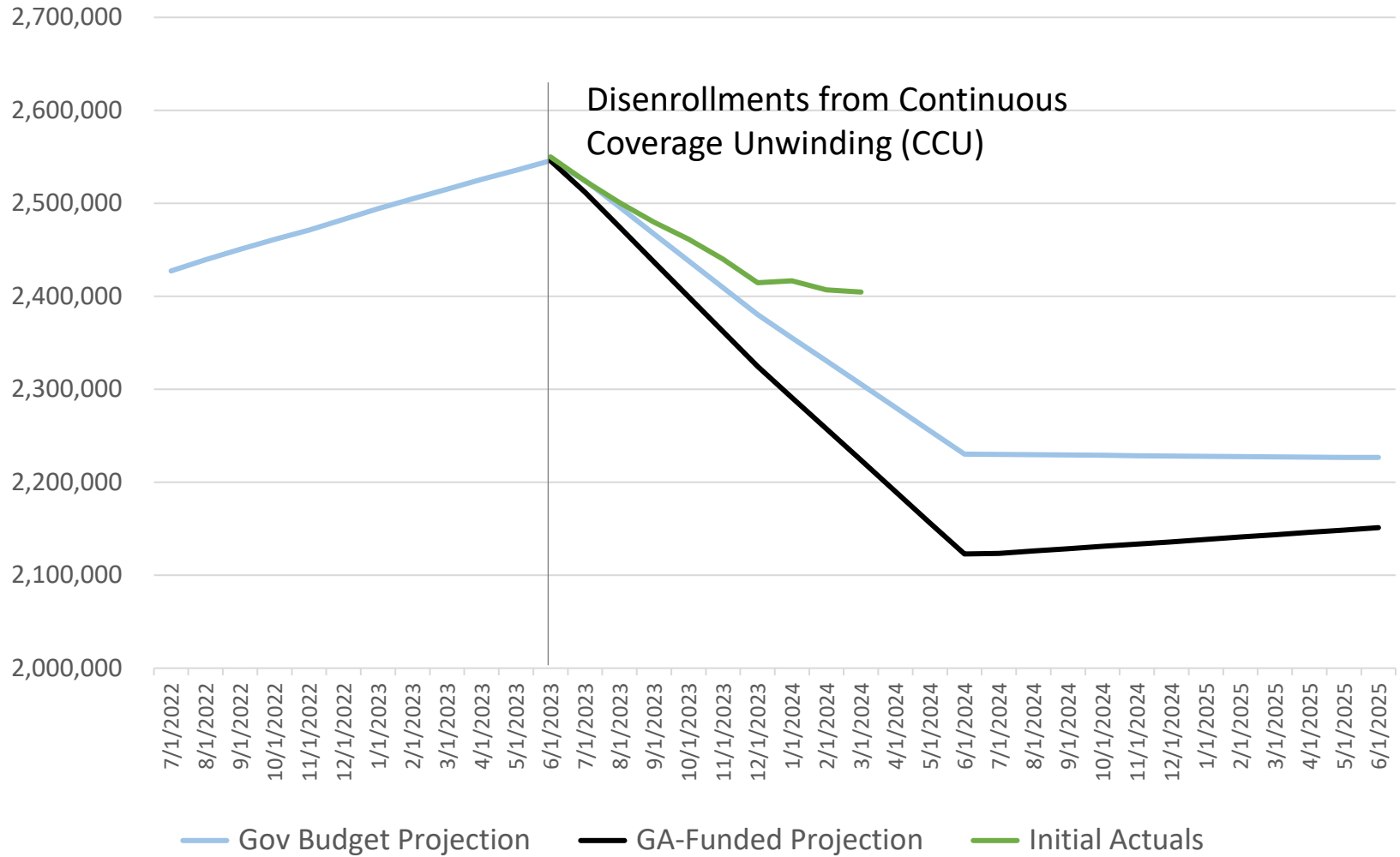
Adam Levinson,  
Chief Financial Officer, NC Medicaid

April 2, 2024

# Overview

- **Traditional Medicaid Enrollment**
  - **Projection for 2023-25 Biennium (State Fiscal Years 2024 and 2025)**
  - **Actuals for SFY 2024**
- **Traditional Medicaid Financial Position**
  - **Year-to-Date (YTD) Actual Expenditures v Budget and Prior Year**
  - **Updated Forecast for Remainder of SFY 2024**
  - **Budget Pressures**

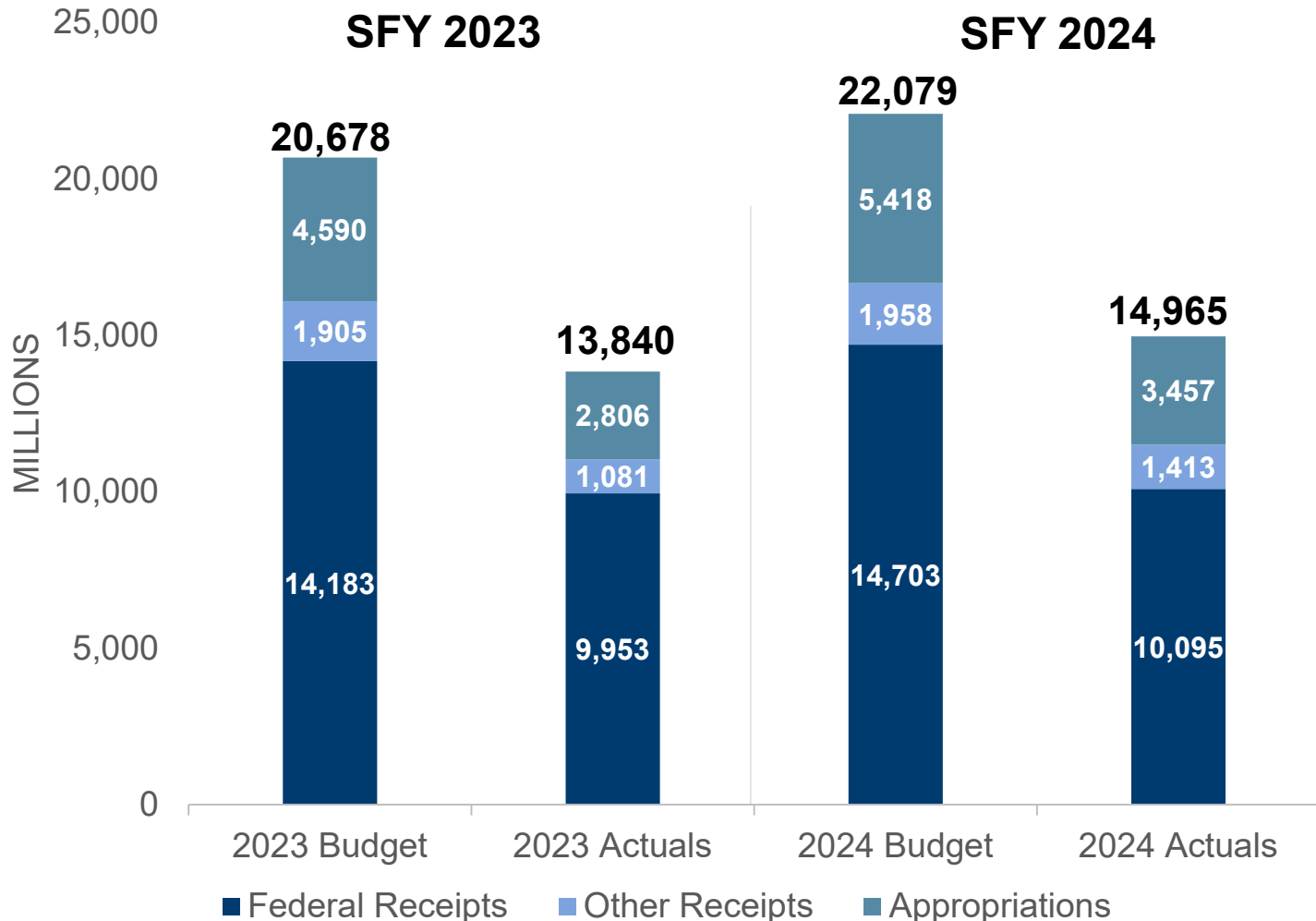
# Traditional Medicaid Enrollment by Month (Excluding Family Planning)



Sources: Actuals from Monthly Member Enrollment Report (Jan as of 1/12/24); Projections from 2023 Governor's Recommended Budget (as updated May 2023) and NCGA Funding for Medicaid Rebase in S.L. 2023-134

# Traditional Medicaid Actual Expenditures v. Budget

Through February, NC Medicaid has spent approximately 64% of the appropriations budget for services.



Source: BD701 actuals as of February 2024 and February 2023; does not include HASP

# Budget Pressures/Outlook

- **SFY 2024: Uncertainty**
  - Pace of adult enrollment decline
  - Receipts, Transformation cost
- **SFY 2025: Additional Needs**
  - Regular FMAP decrease in SFY 2025 (.6591 initial → .6506 final)
  - More recurring funding needed to modernize rates for many Medicaid providers whose rates are from 2012-15