



## MEMORANDUM

**To:** N.C. General Assembly – Joint Legislative Commission on Governmental Operations  
N.C. General Assembly – Joint Legislative Economic Development and Global Engagement Oversight Committee  
N.C. General Assembly – Fiscal Research Division

**From:** Susan Fleetwood, Exec. Director of Economic Development, N.C. Department of Commerce  
Mary Elizabeth Wilson, General Counsel, N.C. Department of Commerce

**Date:** May 1, 2024

**Re:** Annual Report on North Carolina SelectSite Readiness Program Administered by the EDPNC

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Pursuant to Session Law 2023-134 Section 11.12(h), attached you will find a report from the Economic Development Partnership of North Carolina (EDPNC) outlining the activities associated with the North Carolina SelectSite Readiness Program, administered by the EDPNC.



**To:** Susan Fleetwood  
Director of Economic Development, North Carolina Department of Commerce

**From:** Michael Ebert  
Chief Operating Officer, Economic Development Partnership of North Carolina

**Date:** April 1, 2024

**RE:** Annual Report on the Uses of Funds Appropriated to the SelectSite Readiness Program

Per N.C.S.L 2023-134 Section 11.12(h), this report shall document uses of funds and other related items of the SelectSite Readiness Fund.

Fiscal Year 2023-24

The General Assembly appropriated \$10 million to the EDPNC for FY2023-24 to the SelectSite Readiness Fund. As of this date, no funds have been committed or spent from this appropriation.

The General Assembly also authorized the transfer of unspent funds from the \$1 million FY2022-23 appropriation to the Megasites Readiness Fund to the SelectSite Readiness Fund. The transfer of funds was to cover expenses to engage a national site selection firm, through a competitive bid process, to produce a report identifying and evaluating 15 “SelectSites” for preferred development and marketing, of which seven must be less than 500 acres and of which an additional two must be less than 100 acres. The EDPNC conducted a bid process and received ten competitive applications in December of 2023, and ultimately awarded the contract to the Site Selection Group and engineering partner Thomas and Hutton. EDPNC has incurred \$200,000.00 of expenses related to the above contract.

The Site Selection Group and Thomas & Hutton teams are actively working toward the completion of their evaluation of sites and the development of a final report. Over 60 candidate sites were submitted for consideration. A final report is expected in May of 2024.



Thank you for the cooperation and support that the Department has offered throughout the process. We look forward to working together with you and other partners to develop the 15 sites identified.