



**NOTICE TO JOINT LEGISLATIVE COMMITTEE ON LOCAL GOVERNMENT  
OF PROPOSED LOCAL GOVERNMENT FINANCING**

January 11, 2024

Joint Legislative Committee on Local  
Government  
16 West Jones Street  
Raleigh, North Carolina 27601  
Attention: Committee Chairs and Committee  
Assistant

Fiscal Research Division  
Legislative Office Building  
300 North Salisbury Street, Suite 619  
Raleigh, North Carolina 27603-5925  
Attention: Director

North Carolina Local Government Commission  
3200 Atlantic Avenue  
Raleigh, North Carolina 27604  
Attention: Secretary

***Town of Huntersville, North Carolina  
Limited Obligation Bonds, Series 2024***

In accordance with N.C. Gen. Stat. §120-157.2(a), the Town of Huntersville, North Carolina (the "Town") hereby notifies you of its intent to execute and deliver an installment financing contract (the "Contract") with the Huntersville Public Facilities Corporation (the "Corporation"), pursuant to which the Corporation will execute and deliver the above-referenced limited obligation bonds (the "Bonds") in an aggregate principal amount currently expected not to exceed \$32,000,000 for an aggregate term of approximately 20 years. The Town intends to apply the proceeds of the Bonds to (1) finance the construction, equipping and furnishing of a new Town Hall and the renovations and improvements to the Town's existing Town Hall building, and (2) pay certain costs incurred in connection with the execution and delivery of the Bonds.

The security for the Bonds is expected to be a deed of trust on the site of the new Town Hall and potentially the site of the existing Town Hall. The obligation of the Town to make the Installment Payments and Additional Payments (each as defined in the Contract) shall constitute a limited obligation of the Town, payable solely from currently budgeted appropriations of the Town and shall not constitute a general obligation or other indebtedness of the Town within the meaning of the Constitution of the State of North Carolina (the "Constitution") or a direct or indirect pledge of the faith and credit or taxing power of the Town within the meaning of the Constitution.

The Town expects that the North Carolina Local Government Commission (the "Commission") will consider for approval the Town's proposal to execute and deliver the Contract at the Commission's March 5, 2024 meeting, or such later meeting as the Town and the Commission may determine.

**TOWN OF HUNTERSVILLE, NORTH CAROLINA**

By:

Patricia McGinnis  
Finance Director

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