

## NOTICE TO JOINT LEGISLATIVE COMMITTEE ON LOCAL GOVERNMENT

January 18, 2024

Joint Legislative Committee on Local Government  
16 West Jones Street  
Raleigh, North Carolina 27601  
Attention: Committee Chairs and Assistant

North Carolina Local Government Commission  
3200 Atlantic Avenue  
Longleaf Building  
Raleigh, North Carolina 27604  
Attention: Secretary

Fiscal Research Division  
Legislative Office Building  
300 North Salisbury Street, Suite 619  
Raleigh, North Carolina 27603-5925  
Attention: Director

### *City of Concord, North Carolina Utilities Systems Revenue Bonds, Series 2024*

In accordance with N.C. Gen. Stat. §120-157.2(a) (the “*Statute*”), the City of Concord, North Carolina (the “*City*”) hereby notifies you of its intent to issue its Utilities Systems Revenue Bonds, Series 2024 (the “*Bonds*”) pursuant to Article 5 of Section 159 of the North Carolina General Statutes in a currently estimated aggregate principal amount of \$25,000,000, the proceeds of which will be used to (1) finance various improvements to the City’s water, wastewater and electric systems, including upgrades and process enhancements to the Hillgrove Water Treatment Plant (the “*Projects*”) and (2) pay the costs of issuing the Bonds.

The Bonds will be special obligations of the City secured by and payable from the net revenues of the City’s utilities systems. The City expects that the Bonds will have a term of approximately 20 years.

The City expects that the Local Government Commission of North Carolina (the “*Commission*”) will consider for approval the City’s proposal to issue the Bonds at the Commission’s meeting scheduled for March 5, 2024 or at such other meeting as the City and the Commission may determine.

**CITY OF CONCORD, NORTH CAROLINA**

By:

  
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Jessica Jones  
Finance Director