



**NOTICE TO JOINT LEGISLATIVE COMMITTEE ON LOCAL GOVERNMENT  
OF PROPOSED LOCAL GOVERNMENT FINANCING**

February 15, 2024

Joint Legislative Committee on Local  
Government  
16 West Jones Street  
Raleigh, North Carolina 27601  
Attention: Committee Chairs and Assistant

Fiscal Research Division  
Legislative Office Building  
300 North Salisbury Street, Suite 619  
Raleigh, North Carolina 27603-5925  
Attention: Director

North Carolina Local Government Commission  
3200 Atlantic Avenue  
Longleaf Building  
Raleigh, North Carolina 27604  
Attention: Secretary

***Town of Holly Springs, North Carolina  
Enterprise Systems Revenue Bonds, Series 2024***

In accordance with N.C. Gen. Stat. §120-157.2(a), the Town of Holly Springs, North Carolina (the "Town") hereby notifies you of its intent to issue its Enterprise Systems Revenue Bonds, Series 2024 (the "Bonds") pursuant to Article 5 of Section 159 of the North Carolina General Statutes in an aggregate principal amount currently estimated not to exceed \$60,000,000, the proceeds of which will be used to (1) finance the Town's portion of a joint undertaking with the City of Sanford, the Town of Fuquay-Varina, and the Town of Pittsboro to design and construct an eighteen (18) MGD expansion of the City of Sanford's Water Filtration Facility, and (2) pay the costs of issuing the Bonds.

The Bonds will be special obligations of the Town secured by and payable from the net revenues of the Town's enterprise systems on parity with all other bonds issued under the General Trust Indenture for the Bonds. The Town expects that the Bonds will have a term not to exceed 30 years.

The Town expects that the Local Government Commission of North Carolina (the "Commission") will consider for approval the Town's proposal to issue the Bonds at the Commission's meeting scheduled for April 2, 2024 or at such other meeting as the Town and the Commission may determine.

**TOWN OF HOLLY SPRINGS, NORTH CAROLINA**

By:

Tina Stroupe  
Finance Director

**Town of Holly Springs**

P.O. Box 8 • 128 S. Main St. • Holly Springs, NC 27540 • [www.hollyspringsnc.gov](http://www.hollyspringsnc.gov)