



**NOTICE TO JOINT LEGISLATIVE COMMITTEE
ON LOCAL GOVERNMENT OF PROPOSED LOCAL
GOVERNMENT FINANCING**

February 15, 2024

**Joint Legislative Committee on Local
Government
16 West Jones Street
Raleigh, North Carolina 27601
Attention: Committee Chairs and Assistant**

**Fiscal Research Division
Legislative Office Building
300 North Salisbury Street, Suite 619
Raleigh, North Carolina 27603-5925
Attention: Director**

**North Carolina Local Government Commission
3200 Atlantic Avenue
Longleaf Building
Raleigh, North Carolina 27604
Attention: Secretary**

***City of High Point, North Carolina
General Obligation Two-Thirds Bonds***

In accordance with N.C. Gen. Stat. §120-157.2(a), the City of High Point, North Carolina (the "City") hereby notifies you of its intent to issue the above-referenced bonds (the "Bonds") in a principal amount currently expected to be \$5,425,000 to finance streets and sidewalk projects, and pay the costs of issuing the Bonds. The City will be issuing the Bonds pursuant to the North Carolina Constitution and the Local Government Bond Act of North Carolina to the extent of two thirds of the amount by which the outstanding indebtedness of the City was reduced in the last preceding fiscal year.

The Bonds will be general obligations of the City, and the City will pledge its faith and credit to the payment of the principal of and interest on the Bonds. The City currently expects that the Bonds will have a term of approximately seven years.

The City expects that the Local Government Commission of North Carolina (the "Commission") will consider for approval the City's proposal to issue the Bonds at the Commission's meeting scheduled for April 2, 2024 or at such other meeting as the City and the Commission may determine.

CITY OF HIGH POINT, NORTH CAROLINA

By:

A handwritten signature in black ink, appearing to read "Bobby Fite", written over a horizontal line.

**Bobby Fite, John
Financial Services Director**

