



March 21, 2024

Joint Legislative Committee on Local Government
Attention: Committee Chairs and
Committee Assistant
16 West Jones Street
Raleigh, North Carolina 27601

Fiscal Research Division
Legislative Office Building
Attention: Director
300 North Salisbury Street, Suite 619
Raleigh, North Carolina 27603-5925

RE: Walnut Street Pump Station (PS9) Replacement
DWI Project No: CS3760923-14

To Whom It May Concern:

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, as amended, Cape Fear Public Utility Authority (CFPUA) located in New Hanover County, North Carolina hereby notifies you of its intent to accept a Clean Water State Revolving Fund (CWSRF) Loan from the State Water Infrastructure Authority. The CWSRF loan will be in the amount of \$5,149,900 at a maximum interest rate of 1.16%, with a loan fee of 2%. The loan proceeds will be used to replace an existing pump station, redirect old gravity sewer and convert a pump station to be part of the gravity sewer system. CFPUA received an authority to award from The NC Department of Environmental Quality on March 12, 2024.

CFPUA expects to obtain the approval of the CWSRF Loan from the North Carolina Local Government Commission on May 7, 2024.

Cape Fear Public Utility Authority

By: John B McLean
John McLean, Deputy Executive Director and
Chief Financial Officer