

**ANNUAL REPORT OF THE
STATE BOARD OF REFRIGERATION CONTRACTORS**

January 1, 2023 through December 31, 2023

- 1) The address of the board, and the names of its members and officers:**

**1027 US 70 Highway W.
Garner, North Carolina 27529**

<u>Members of the Board</u>	<u>Term Expires</u>
Damon Reed	December 31, 2029
John C. Easterling, III	December 31, 2028
Brad Cook	December 31, 2027
Howard O. Price, Treasurer	December 31, 2026
Thomas J. Backman	December 31, 2025
Ahmed C. Megri, Secretary	December 31, 2024
Kimberly P. Haley, Chairman	December 31, 2023

- 1a) The total number of licenses supervised by the board: 1636**
- 2) The number of persons who applied to the board for examination: 79**
- 3) The number who were refused examination: 0**
- 4) The number who took the examination: 72**
- 5) The number to whom initial licenses were issued: 49**
- 5a) The number who failed the examination: 23**
- 6) The number who applied for license by reciprocity or comity: 0**
- 7) The number who were granted licenses by reciprocity or comity: 0**
- 7a) The number of official complaints received involving licensed and unlicensed activities: 2**
- 7b) The number of disciplinary actions taken against licensees, or other actions taken against non licenses, including injunctive relief: 0**
- 8) The number of licenses suspended or revoked: 0**
- 9) The number of licenses terminated for any reason other than failure to pay the required renewal fee: 5**

- 9a) The number of applicants for a license and, of the number, the number granted a license: 79/49
- 9b) The number of applications with a conviction record and, of that number, the number granted a license, denied a license for any reason, and denied a license because of a conviction: 0 (The board does not collect this information.)
- 9c) The number of applicants with military training, the number granted a license, the number denied a license for any reason, and a summary of the reasons for denial: 0
- 9d) The number of applicants who are military spouses, the number granted a license, the number denied a license for any reason, and a summary of the reasons for denial: 0
- 10) The substance of any anticipated request by the occupation licensing board to the General Assembly to amend statutes related to the occupational licensing board: None
- 11) The substance of any anticipated change in rules adopted by the occupational licensing board or the substance of any anticipated adoption of new rules by the occupational licensing board: None

STATE BOARD OF REFRIGERATION CONTRACTORS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
FOR THE YEAR ENDED DECEMBER 31, 2023

Operating revenues	
License renewal fees	\$ 118,340
CFC certification income	24,860
License reinstatement fees	12,960
New license and exam fees	11,820
CFC manual income	400
Interest income	1,259
Miscellaneous income	251
Total operating revenues	<u>169,890</u>
Operating expenses	
Salaries	80,851
Audit, legal fees, and investigative	12,000
Office rent	10,250
Database	8,434
Leases and maintenance	7,484
Retirement expense	4,987
Payroll taxes	6,230
Board meeting expense	8,443
Postage	3,853
Travel	5,367
Website	3,980
CFC supplies	173
Utilities	2,223
Office supplies	6,411
Credit card and bank fees	2,596
Insurance	2,145
Per diem, board members	2,200
Depreciation	859
Interest on operating lease liabilities	479
Miscellaneous	604
Total operating expenses	<u>169,569</u>
Operating income	<u>321</u>
Change in net position	321
Net position - beginning of year	<u>19,245</u>
Net position - end of year	<u>\$ 19,566</u>

See accompanying accountant's report.
See accompanying notes to financial statements.