



North Carolina Department of Commerce

Pat McCrory, Governor

John E. Skvarla III, Secretary

MEMORANDUM

To: Chairs, Joint Legislative Commission on Energy Policy
N.C. General Assembly – Fiscal Research Division

From: Ashley Jones, N.C. Department of Commerce

Date: July 1, 2015

Re: Quarterly Report – Expanded Gas Products Service to Agriculture Fund

Pursuant to N.C. Gen. Stat. § 143B-437.020(i), attached you will find a quarterly report outlining projects considered for funding under the Expanded Gas Products Service to Agriculture Fund. This information includes a list of the eligible projects that have applied for funding, a list of the eligible projects that have received funding, the amount of funds allocated to the program, and the amount of funds allocated to eligible projects.

| | Applicant | County | Tier | Project Type | Amount | Status |
|----|------------------------------------|---------------|-------------|---------------------|---------------|---------------|
| 1. | Jackson's Farming Co of Autryville | Sampson | 2 | Natural Gas | \$925,000.00 | Withdrawn |
| 2. | Billy Carter | Moore | 3 | Propane | \$95,096.00 | TBD |
| 3. | Harrington & Sons Farms | Lee | 2 | Natural Gas | \$287,880.00 | Awarded |
| 4. | Rains Farms | Johnston | 3 | Propane | \$155,179.16 | TBD |

Beginning Fund Balance: \$5,000,000.00

Total Awards: \$287,880.00

Current Balance: \$4,712,120.00