

Johnston County
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May 14, 2024

Joint Legislative Committee on Local Government
Attn: Committee Chairs and Committee Assistant
North Carolina General Assembly
16 West Jones Street
Raleigh, North Carolina 27601

Fiscal Research Division
North Carolina General Assembly
Legislative Office Building
300 North Salisbury Street, Suite 619
Raleigh, North Carolina 27603-5925

VIA U.S FIRST CLASS MAIL

RE: County of Johnston, North Carolina Water and Sewer System Revenue Bonds, Series 2024

Ladies and Gentlemen:

In accordance with North Carolina General Statute §120-157.2(a), the County of Johnston, North Carolina (the "County") hereby notifies you of its intent to issue its Water and Sewer System Revenue Bonds, Series 2024 (the "Bonds") pursuant to Article 5 of Section 159 of the North Carolina General Statutes in an aggregate principal amount of approximately \$75,000,000. The proceeds of the Bonds will be used, together with other available funds, to (1) finance all or a portion of the costs of extensions, additions and capital improvements to, the acquisition, renewal or replacement of the capital assets of, or purchasing and installing new equipment for, the County's water and sewer systems (the "Projects") and (2) pay the costs of issuing the Bonds. The Projects are described in more detail in the attached exhibit.

The Bonds will be special obligations of the County secured by and payable from the net revenues of the County's water and sewer systems. The County expects that the Bonds will have a term not to exceed 30 years. The County expects that the Bonds will be issued through a public offering of the Bonds.

The County expects that the proposal to issue the Bonds will be submitted to the Local Government Commission of North Carolina (the "Commission") for approval at the Commission's meeting on July 9, 2024 or thereafter, a date more than 45 days after the date of this notice.

Please contact us if you have questions or need additional information regarding these projects or the related financing.

Sincerely,



J. Chad McLamb, CPA
Deputy County Manager/Director of Finance

cc: Ms. Debbie Tomasko, Interim Secretary
Local Government Commission
North Carolina Department of State Treasurer

County of Johnston, North Carolina Water and Sewer System Revenue Bonds, Series 2024

Project	Project Description
Purchase Water Supply from Others (Wilson, 0.5 MG)	Purchase 0.49 MGD of additional average daily water supply from the City of Wilson for a total 1.99 MGD of available supply.
Wilson County Transmission Pipe Upgrade	Approximately 5,700 linear feet of 16" water main to carry additional supply from Wilson.
NPDES Permitting & Nitrogen Strategy for 16 MGD	In the Neuse River basin, nitrogen allotments are required to discharge wastewater. As the County expands treatment capacity, the County must purchase nitrogen credits to increase the allotment assigned within our discharge permit. The County has entered into contracts with International Paper and Restoration Systems to secure additional nitrogen credit.
Upgrade 210 WWTF to 8 MGD (Decommision 1.5 MGD at Existing Facility=Total 16 MGD)	4 MGD of capacity added to the County's 210 Wastewater Treatment Facility as well as the ability to produce reclaimed water at the site.
Upgrade Selma Equalization & Pumping Facility	Major pumping and facility upgrades to the existing Selma Equalization and Pumping Facility needed to provide additional capacity to the towns of Selma, Four Oaks and Smithfield.
SCADA Improvements	SCADA enhancements needed at the Central Johnston County Regional WWTF, in the collection system and in the water distribution system for resiliency, security and reduced response time.