



May 23, 2024

Joint Legislative Committee on Local Government  
Co-Chairs Sen. McInnis and Rep. Warren  
Legislative Building  
16 West Jones St.  
Raleigh, NC 27601

Fiscal Research Division  
Attention: Director  
North Carolina General Assembly  
300 North Salisbury St., Suite 610  
Raleigh, NC 27603

**Notice to the Joint Legislative Committee on Local Government**  
**Concerning Proposed Financing by Pender County**

To the Committee:

As counsel to Pender County, North Carolina, and as required under N.C. Gen. Stat. Section 120-157.2, we are providing this notice of a proposed local government capital project that requires approval of the North Carolina Local Government Commission and requires debt to be issued in an amount exceeding \$1,000,000. Here is information about the proposed financing –

|                                      |  |
|--------------------------------------|--|
| <b>Project description</b>           | 100,000-square-foot law enforcement center that will include a detention center, a sheriff's office, a 911 operations center, and an evidence storage facility |
| <b>LGC meeting for consideration</b> | July 2024  |
| <b>Amount to be financed</b>         | Estimated as approximately \$62,500,000  |
| <b>Type of financing</b>             | Installment financing under Section 160A-20, including the use of limited obligation bonds   |

**Sanford Holshouser LLP**

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| <b>Other sources of financing</b>   | The County has an E-911 grant of \$2,548,628 that it will use for the project.   |
| <b>Estimated financing term</b>     | The County expects a financing term of approximately 20 years, which is less than the expected useful life of the property being financed. |
| <b>Expected source of repayment</b> | General fund revenues  |

Please let me know if you have questions for us about this proposed financing.

Very truly yours,



Robert M. Jessup Jr.

cc: Jennifer Wimmer, Deputy Secretary of the Local Government Commission  
c/o Stephanie Bacik  
Pender County officials  
Representatives of Davenport & Company LLC  
Also to [reports@ncleg.net](mailto:reports@ncleg.net)  
(each by electronic mail)