



**AMENDED NOTICE TO JOINT LEGISLATIVE COMMITTEE ON LOCAL GOVERNMENT
OF PROPOSED LOCAL GOVERNMENT FINANCING**

June 11, 2024

Joint Legislative Committee on Local
Government
16 West Jones Street
Raleigh, North Carolina 27601
Attention: Committee Chairs and Assistant

Fiscal Research Division
Legislative Office Building
300 North Salisbury Street, Suite 619
Raleigh, North Carolina 27603-5925
Attention: Director

North Carolina Local Government Commission
3200 Atlantic Avenue
Longleaf Building
Raleigh, North Carolina 27604
Attention: Secretary

***City of Sanford, North Carolina
Financing of Various Utility Projects***

The City of Sanford, North Carolina (the “City”) has previously provided a notice on February 15, 2024 (the “*Original Notice*”) in accordance with N.C. Gen. Stat. §120-157.2(a) (the “*Statute*”) of its intent to finance the costs of extensions, additions, and capital improvements to, or the renewal and replacement of capital assets of, or purchasing and installing new equipment for, the City’s enterprise systems (collectively, the “*2024 Projects*”), including, among other things, the City’s proportionate share of the design and construction of an eighteen (18) MGD expansion of its Water Filtration Facility, pursuant to a joint undertaking with the Town of Holly Springs, the Town of Fuquay-Varina, and the Town of Pittsboro.

The Original Notice is hereby amended as follows:

1. The Bonds the City intends to issue to fund a portion of the cost of the 2024 Projects will be in the aggregate principal amount of not to exceed \$81,000,000.
2. The Commission will consider the City’s application for the SRF Loan in the amount of \$115,000,000 and the Bonds at its July meeting, scheduled for July 9, 2024.

All other information included in the Original Notice remains unchanged and the effective date of this notice remains February 15, 2024.

CITY OF SANFORD, NORTH CAROLINA

By: Beth Kelly
Beth Kelly
Assistant City Manager