

Johnston County
POST OFFICE BOX 1049
SMITHFIELD, N.C. 27577

J. Chad McLamb, CPA
Asst. County Manager/Director of Finance
(919) 989-5112
FAX (919) 989-5179

June 18, 2024

Joint Legislative Committee on Local Government
Attn: Committee Chairs and Committee Assistant
North Carolina General Assembly
16 West Jones Street
Raleigh, North Carolina 27601

Fiscal Research Division
North Carolina General Assembly
Legislative Office Building
300 North Salisbury Street, Suite 619
Raleigh, North Carolina 27603-5925

VIA U.S FIRST CLASS MAIL

RE: \$30,000,000 General Obligation Community College Bond Referendum
County of Johnston, North Carolina

Ladies and Gentlemen:

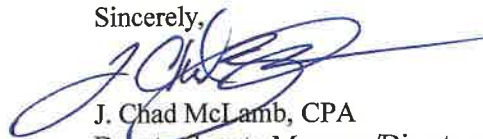
In accordance with North Carolina General Statute §120-157.2(a), the County of Johnston, North Carolina (the "County") hereby notifies you of its intent to seek voter approval of \$30,000,000 General Obligation Community College Bonds on November 5, 2024 (the "Bonds") pursuant to Article 4 of Section 159 of the North Carolina General Statutes. The proceeds of the Bonds will be used, together with other available funds, for the following for the main campus of Johnston Community College: (1) construction of a concrete driver training pad, (2) construction of public safety training structures including a simulation building, a burn building, burn props, a concrete pad, a Class A material storage building, and a drill tower, (3) design costs for healthcare projects, and (4) refurbishing and furnishing existing space for expansion of health care programs.

The Bonds will be general obligations of the County secured by the full faith and credit and taxing power of the County. The County expects that the Bonds will be issued through one or more public offerings of the Bonds. The County expects that each series of the Bonds will have a term not to exceed 20 years.

The County has submitted the proposal to issue the Bonds to the Local Government Commission of North Carolina (the "Commission"). The County anticipates approval at a Commission meeting on or after August 6, 2024, a date more than 45 days after the date of this notice.

Please contact us if you have questions or need additional information regarding these projects or the related financing.

Sincerely,



J. Chad McLamb, CPA
Deputy County Manager/Director of Finance

cc: Ms. Debbie Tomasko, Interim Secretary
Local Government Commission
North Carolina Department of State Treasurer