

June 18, 2024

Joint Legislative Committee on Local Government  
Co-Chairs Sen. McInnis and Rep. Warren  
Legislative Building  
16 West Jones St.  
Raleigh, NC 27601

Fiscal Research Division  
Attention: Director  
North Carolina General Assembly  
300 North Salisbury St., Suite 610  
Raleigh, NC 27603

**Notice to the Joint Legislative Committee on Local Government  
Concerning Proposed Financing by Richmond County**

To the Committee:

As counsel to Richmond County, North Carolina, and as required under N.C. Gen. Stat. Section 120-157.2, I am providing this notice of a proposed local government capital project that requires approval of the North Carolina Local Government Commission and requires debt to be issued in an amount exceeding \$1,000,000. Here is information about the proposed financing –

<b>Project description</b>	Finance improvements and an expansion to an existing County building for use as a public services facility, and pay related issuance costs.
<b>Amount to be financed</b>	Estimated as up to approximately \$7,500,000
<b>LGC meeting for consideration</b>	August 2024
<b>Type of financing</b>	Installment financing under Section 160A-20

# Sanford Holshouser LLP

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<b>Estimated financing term</b>	The County expects a financing term of up to approximately 20 years.
<b>Expected source of repayment</b>	General fund revenues

Please let me know if you have additional questions or comments for me about this proposed financing.

Very truly yours,

A handwritten signature in black ink that reads "Bob Jessup". The signature is written in a cursive, slightly stylized font.

Robert M. Jessup Jr.

cc: Jennifer Wimmer, Deputy Secretary of the Local Government Commission  
c/o Stephanie Bacik  
Richmond County officials  
Representatives of Davenport & Company LLC  
(each by electronic mail)  
Also to reports@ncleg.net