



THE TOWN OF

Holly Springs

AMENDED NOTICE TO JOINT LEGISLATIVE COMMITTEE ON LOCAL GOVERNMENT OF PROPOSED LOCAL GOVERNMENT FINANCING

June 21, 2024

Joint Legislative Committee on Local
Government
16 West Jones Street
Raleigh, North Carolina 27601
Attention: Committee Chairs and Assistant

Fiscal Research Division
Legislative Office Building
300 North Salisbury Street, Suite 619
Raleigh, North Carolina 27603-5925
Attention: Director

North Carolina Local Government Commission
3200 Atlantic Avenue
Longleaf Building
Raleigh, North Carolina 27604
Attention: Secretary

Town of Holly Springs, North Carolina Enterprise Systems Revenue Bonds, Series 2024

The Town of Holly Springs, North Carolina (the "Town") has previously provided a notice on February 15, 2024 (the "Original Notice") in accordance with N.C. Gen. Stat. §120-157.2(a) of its intent to finance the Town's portion of a joint undertaking with the City of Sanford, the Town of Fuquay-Varina, and the Town of Pittsboro to design and construct an eighteen (18) MGD expansion of the City of Sanford's Water Filtration Facility (the "2024 Project") with the proceeds of its Enterprise Systems Revenue Bonds, Series 2024 (the "Bonds").

The Original Notice is hereby amended as follows:

1. The Bonds the Town intends to issue to fund a portion of the cost of the 2024 Project will be in the aggregate principal amount of not to exceed \$75,000,000.
2. In addition to financing the 2024 Project, the Town will use a portion of the Bonds to pay capitalized interest on the Bonds.
3. The Town expects that the Commission will consider the Town's application for the Bonds at its July meeting, scheduled for July 9, 2024.

All other information included in the Original Notice remains unchanged and the effective date of this notice remains February 15, 2024.

TOWN OF HOLLY SPRINGS, NORTH CAROLINA

By:

Tina Stroupe
Finance Director