

TO: Members of the Joint Legislative Commission on Governmental Operations  
President Pro Tempore Phil Berger, Co-Chair  
Speaker of the House Tim Moore, Co-Chair  
The Senate Appropriations Committee on General Government and Information  
Technology  
Senator Norman Sanderson, Co-Chair  
Senator Jim Davis, Co-Chair  
Senators Andrew Brock, Josh Stein, Jeff Tarte, Mike Woodard  
The House Appropriations Sub-Committee on General Government  
Representative Rayne Brown, Chair  
Representative George Cleveland, Chair  
Representative Mark Brody, Susan Fisher, Elmer Floyd, and Larry  
Pittman, Vice-Chairs  
Fiscal Research Division  
Mark Trogon, Director  
Lisa Hollowell  
Mark Bondo  
Daniel Sater

FROM: Katherine Haroldson  
Financial Officer & Treasurer  
Tryon Palace Commission

RE: Tryon Palace Historic Sites and Gardens Fund  
Report FY 2014-2015

DATE: 9/10/15

Senate Bill 622 in the 2005 Session of the Legislature, (Session Law 2005-276), Part XIX-A, Section 19A.1, established the Tryon Palace Historic Sites and Gardens Fund “as a special and non-reverting fund” which “shall be used for repair, renovation, expansion, and maintenance at Tryon Palace Historic Sites and Gardens.” “All entrance fee receipts shall be credited to the Tryon Palace Historic Sites and Gardens Fund.”

Section (c) requires the Tryon Palace Historic Sites and Gardens to submit by September 30 of each year “a report on the Tryon Palace Historic Sites and Gardens Fund that shall include the source and amounts of all funds credited to the Fund and the purpose and amount of all expenditures from the Fund during the prior fiscal year.”

In accordance with this legislation, the Tryon Palace Commission submits the following report for FY 2014-15.

During FY 2014-15, \$628,326.21 in gate admission fees were collected and deposited into Tryon Palace Historic Sites and Gardens Fund 2260.

<b>FY 14-15</b>	<b>Gate Admissions</b>
July	68,032.00
August	54,643.00
September	40,143.00
October	63,753.04
November	30,649.00
December	81,814.50
January	38,053.03
February	14,527.23
March	43,468.27
April	72,229.94
May	64,139.25
June	56,880.54
<b>Total 14-15</b>	<b>628,332.80</b>

Beginning Balance	878,560.86
Revenue:	
Gate Admission Receipts Revenue	628,332.80
Interest Revenue	4,459.54
Expenditures – Personnel :	
11 Permanent Full Time Maintenance Positions	445,127.31
Expenditures – Non Personnel:	
Repairs	49.02
Maintenance Agreements	5,086.21
Telephone	3,835.75
Supplies	11,320.29
Electronic Payment Processing Fees	11,586.24
Equipment Purchase	41,747.64
<b>Ending Balance</b>	<b>992,600.74</b>

**NOTE:** The Tryon Palace Fund 2260 balance of \$992,600.74 supports 11 Permanent Full Time Maintenance positions from Gate Admission Receipts at Tryon Palace, and necessary repair, renovation and maintenance issues at Tryon Palace.