

Midwifery Joint Committee of North Carolina

Statement of Net Position

	<u>June 30</u>	<u>June 30</u>
	<u>2024</u>	<u>2023</u>
ASSETS		
Cash	41,236	60,908
Certificate of deposit	-	16,365
Total Assets	<u>41,236</u>	<u>77,273</u>
LIABILITIES		
Accounts payable	27,613	25,027
Deferred revenue	6,621	8,908
Total Liabilities	<u>34,234</u>	<u>33,935</u>
NET POSITION		
Total Net Position	<u><u>7,002</u></u>	<u><u>43,338</u></u>

Midwifery Joint Committee of North Carolina

Statement of Revenue, Expenses and Change in Net Position

	<u>June 30</u> <u>2024</u>	<u>June 30</u> <u>2023</u>
OPERATING REVENUE		
Renewals	18,087	18,538
Aprovals to Practice	23,100	5,600
Miscellaneous	45	70
TOTAL OPERATING REVENUE	<u>41,232</u>	<u>24,208</u>
OPERATING EXPENSES		
Administrative	66,134	25,027
IT Operation	6,525	-
Investigation & Discipline Proceedings	600	2,050
Insurance	1,593	1,591
Bank charges	2,764	2,392
Board expenses	-	-
TOTAL OPERATING EXPENSES	<u>77,616</u>	<u>31,060</u>
Net Operating Revenue	(36,383)	(6,852)
Non-Operating Revenue (Expenses)		
Net investment income	<u>47</u>	<u>11</u>
CHANGE IN NET POSITION	(36,336)	(6,841)
NET POSITION, BEGINNING OF YEAR	43,338	50,179
NET POSITION, END OF YEAR	<u>7,002</u>	<u>43,338</u>