

## TOWN OF LUCAMA

Mayor:

Town Administrator:

Town Clerk:

Utility Billing Clerk: Ashleigh I
Public Works Director: Tom Goff

Matthew Creech Ralph Clark Dena Owens Ashleigh Hooks

**Commissioners:** 

Dennis Ford
David Johnson
Jeff Johnson
Kim Flowers Joyner

**Jody Talton Teague** 

November 8, 2024

Joint Legislative Committee on Local Government Committee Chair and Committee Assistant NC General Assembly 16 W. Jones Street Raleigh, NC 27601

Fiscal Research Division NC General Assembly Suite 619 – Legislative Office Building 300 N. Salisbury Street Raleigh, NC 27603-5925

Local Government Commission NC Department of State Treasurer 325 N. Salisbury Street Raleigh, NC 27603-1385

SUBJECT:

**Debt Issuance Reporting** 

Drinking Water State Revolving Fund – WIF 2034

2021 Water Line Replacement and Elevated Storage Tank

## Dear Sirs/Madams:

Pursuant to North Carolina General Statute 120 157.1-157.9, please accept this letter as notification of the intent to enter into a contractual agreement for a Drinking Water State Revolving Fund (DWSRF) loan administered by the Division of Water Infrastructure. Loan proceeds will support the replacement of aged water distribution system assets.

The current approved loan value is \$1,405,000 with a 0% interest rate where up to \$500,000 will be forgiven. Please advise as we may provide any additional information for your review.

Sincerely,

TOWN OF LUCAMA

Ralph Clark

**Town Administrator**