

## MECKLENBURG COUNTY

## Financial Services Department

## NOTICE TO JOINT LEGISLATIVE COMMITTEE ON LOCAL GOVERNMENT OF PROPOSED LOCAL GOVERNMENT FINANCING

November 14, 2024

Joint Legislative Committee on Local Government 16 West Jones Street Raleigh, North Carolina 27601 Attention: Committee Chairs and Committee Assistant

North Carolina Local Government Commission 3200 Atlantic Avenue Raleigh, North Carolina 27604 Attention: Secretary Fiscal Research Division Legislative Office Building 300 North Salisbury Street, Suite 619 Raleigh, North Carolina 27603-5925 Attention: Director

County of Mecklenburg, North Carolina General Obligation Solid Waste Bonds, Series 2025A

In accordance with N.C. Gen. Stat. §120-157.2(a), the County of Mecklenburg, North Carolina (the "County") hereby notifies you of its intent to issue the above-referenced general obligation bonds (the "2025A Bonds") in an aggregate principal amount currently expected not to exceed \$45,000,000 for an aggregate term of approximately 20 years. The County intends to apply the proceeds of the 2025A Bonds to (1) finance additions and capital improvements to, or the acquisition, renewal or replacement of capital assets of, or purchasing and installing of new equipment relating to the operation and maintenance of certain Solid Waste facilities located in the County, including the acquisition of land or rights-of-way in land required therefor and (2) pay certain costs incurred in connection with the execution and delivery of the 2025A Bonds.

The 2025A Bonds will be secured by the full faith and credit of the County, and the County will annually levy and collect an *ad valorem* tax sufficient to pay the principal of and interest on the 2025A Bonds. The interest rate on the 2025A Bonds will depend on market conditions at the time such 2025A Bonds are issued.