



## BRUNSWICK COUNTY

### NOTICE TO JOINT LEGISLATIVE COMMITTEE ON LOCAL GOVERNMENT

November 15, 2024

Joint Legislative Committee on Local  
Government

16 West Jones Street

Raleigh, North Carolina 27601

Attention: Committee Chairs and Committee Assistant

Fiscal Research Division

Legislative Office Building

300 North Salisbury Street, Suite 619

Raleigh, North Carolina 27603-5925

Attention: Director

North Carolina Local Government Commission

3200 Atlantic Avenue

Raleigh, North Carolina 27604

Attention: Secretary

***County of Brunswick North Carolina  
Financing of Repairs of Leaks Found via Inflow and Infiltration Study  
CWSRF Funded Project No. CS370714-04***

In accordance with N.C. Gen. Stat. §120-157.2(a) (the “Statute”), the County of Brunswick, North Carolina (the “County”) hereby notifies you of its intent to enter into a Clean Water Revolving Fund Loan with the NCDEQ Division of Water Infrastructure subject to the approval of the Local Government Commission, in the expected amount of \$8,544,320.00.

The proceeds of the loan for Project No. CS370714-04 will be used to do repairs based on the findings from an Inflow and Infiltration study. Additionally, a new force main will be constructed from the Park Avenue Pump Station to the County’s Sandy Lane Pump Station. The \$8,544,320.00 loan will be financed over a period of 20 years at an interest rate of 1.94% and repaid through user fees.

The County expects that the Local Government Commission of North Carolina (the “Commission”) will consider for approval the County’s proposal to issue the Bonds at the Commission’s meeting scheduled for December 3, 2024 or at such other meeting as the County and the Commission may determine.

**COUNTY OF BRUNSWICK, NORTH CAROLINA**

By:

Aaron Smith

Director of Fiscal Operations