

Main Street Solutions Fund Annual Report

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Receiving Entities:

The Joint Legislative Commission on Governmental Operations
The Fiscal Research Division

Submitting Entity:

N.C. Department of Commerce, NC Main Street and Rural Planning Center



Rural Economic Development
COMMERCE

Pat McCrory, Governor

John E. Skvarla, III, Secretary

July 25, 2016

MEMORANDUM

TO: Joint Legislative Commission on Governmental Operations
Fiscal Research Division

FROM: Elizabeth H. Parham

SUBJECT: Main Street Solutions Fund Annual Report – 2016
Citation of Law: S.L.2010-031
Section Number: Section 14.6A

Executive Summary

The Main Street Solutions Fund (MSSF) was initially proposed as Senate Bill 1092 in 2009 and adopted in 2009-2010 as section 14.10 G.S. 143B-472.35. This Statute was rewritten in 2010 for a second round of grant awards with updated guidelines. In 2014-2015, a third round of funding was appropriated. We are submitting an annual report to explain the results of the grant activity for award cycles, 2009-2010, 2010-2011, 2014-2015 and 2015-2016.

The Fund was established with a \$2.0 million balance for FY 2009-2010. In accordance to the Act, \$1,950,000 million was committed to eight (8) communities in May 2010. Grant awards to communities could not total less than (\$20,000) or more than (\$300,000), and \$50,000 was retained for the administration of the Fund by the Department of Commerce.

In May 2010, eight grants were awarded to: Burlington (\$298,460), Henderson (\$299,004), La Grange (\$ 93,581), Kings Mountain (\$185,000), Morganton (\$ 271,455), Rocky Mount (\$202,500), Waynesville (\$300,000) and Wilson (\$300,000). The City of Rocky Mount encountered a project change resulting in a funding reduction of \$102,500. The Town of La Grange also encountered a small project change resulting in a funding reduction of \$6,450. The projects that were to occur in the Town of Waynesville, City of Wilson, City of Kings Mountain and the City of Henderson suffered unforeseen hardships and were forced to forfeit their grant awards. This money was unencumbered and made available to other eligible communities.

The \$757,046 fund allocation leveraged an additional \$2,152,927 in private investments and an additional \$2,909,420 in public investments. These investments supported the creation or expansion of 14 businesses and the creation or retention of 89 permanent full-time and 133 permanent part-time jobs.

Burlington, La Grange, Morganton and Rocky Mount completed their grant projects and have been fully reimbursed. All four towns have completed their final 6 months of job reporting and have officially closed out their grant awards.

In July 2010, the Fund was recapitalized with an additional \$1.5 million for FY 2010-2011. The 2010 Statute revision added a required match of \$2 (non-state or federal dollars) for every \$1 of Solutions Fund monies. The Statute also reduced the maximum grant award to \$200,000. \$225,000 (\$75,000 per year for three years) was retained for a full-time grant administrator. \$109,322 was given up for the 2.5% budget reversion for FY 2010-2011.

In April 2011, seven grants were awarded to: Benson (\$41,389), Burnsville (\$200,000), Goldsboro (\$200,000), Highlands (\$200,000), Kinston (\$200,000), Newton (\$80,830) and Sylva (\$47,382). In June 2011, two more grants were awarded to Lenoir (\$200,000) and Salisbury (\$41,419). The Burnsville and Sylva projects experienced significant setbacks, therefore both the Town of Burnsville and the Town of Sylva relinquished their grant awards. The City of Newton encountered a project change resulting in a funding reduction of \$30,830. This money was unencumbered and made available to other eligible communities.

The \$932,808 fund allocation leveraged an additional \$3,513,185 in private investments and an additional \$993,381 in public investments. For every \$1 invested by the State, an additional \$4.83 dollars was invested by the local community. These investments supported the creation or expansion of 19 small businesses and the creation or retention of 92 permanent full-time and 105 part-time jobs.

Communities awarded in FY 2010-11 were given three years to complete the projects as proposed. Projects awarded in April, 2011 were completed by April 2014. Projects awarded in June were completed by June 2014. Highlands, Salisbury, Benson, Goldsboro, Kinston, Newton and Lenoir completed their projects, turned in their 6 months of job reporting and are officially closed.

There were no new funds in 2011-2012, however funds previously unencumbered were allocated to communities. In February 2012, four grants were awarded to: New Bern (\$100,000), Pinehurst (\$200,000), Tryon (\$150,000) and Washington (\$200,000). The Pinehurst and Washington grant projects experienced significant setbacks, therefore the Village of Pinehurst and the City of Washington relinquished their grant awards. The \$250,000 fund allocation leveraged an additional \$962,240 in private investments and an additional \$15,000 in public investments. For every \$1 invested by the State, an additional \$4.90 dollars was invested by the local community. These investments supported the creation or expansion of 4 small businesses and the creation or retention of 19 permanent full-time and 5 part-time jobs.

These communities were given three years to complete their projects as proposed. New Bern received a partial reimbursement of \$75,000 in FY 12-13 and completed their final six-month job reporting. The second part of their grant project was completed in October 2013 and their project is closed. Tryon also completed their project, completed their 6 months of job reporting and are officially closed.

In July 2012, an additional award of (\$70,207) was made to the City of Salisbury for an expansion to their April 2011 project, and an additional award of (\$25,000) was made to the City of New Bern for an expansion to the February 2012 project. The additional awards leveraged \$242,080 in private investment and supported the creation and expansion of 1 additional business that created or retained 4 full-time jobs and 12 part-time jobs. Salisbury and New Bern have both completed their final six-month job reporting and have officially closed out their grant awards. For every \$1 invested by the State, an additional \$3.54 dollars was invested by the local community.

In FY 2013-2014, eight grants were awarded to: Tryon (\$50,000), Tarboro (200,000), Roxboro (\$175,000), Williamston (\$100,000), Garner (\$75,000), Valdese (\$64,316), Morganton (\$175,000) and Waxhaw (\$200,000). These communities were given three years to complete their projects as proposed. The Town of Waxhaw experienced a significant setback and relinquished their funds. The \$839,316 fund allocation is anticipated to leverage an additional \$2,451,986 in private investments and an additional \$716,897 in public investments. Tryon, Williamston, Valdese and Morganton have completed their final 6 months of job reporting and have officially closed out their grant awards. These investments will support the creation or expansion of 13 small businesses and the creation or retention of 41 permanent full-time and 27 part-time jobs. For every \$1 invested by the State, an additional \$3.78 dollars will be invested by the local community.

In FY 2014-2015, the General Assembly rescinded the remaining balance of \$207,000. They then added \$1,000,000 to the fund. Five grants were awarded to: Shelby (\$75,000), Warrenton (\$75,000), Clinton (\$200,000), Elkin (\$100,000) and Brevard (\$200,000). These communities were given three years to complete their projects as proposed. The \$650,000 fund allocation is anticipated to leverage an additional \$2,451,986 in private investments. Shelby, Warrenton and Clinton have completed their projects and are in the process of completing their six-month job reporting. These investments will support the creation or expansion of 5 small businesses and the creation or retention of 31 permanent full-time and 41 part-time jobs. For every \$1 invested by the State an additional \$5.25 will be invested by the local community.

In FY 2015-2016, the General Assembly appropriated \$900,000 to the fund. In addition to this allocation into the general fund, House Bill 97 appropriated \$100,000 for one specific project and \$1,000,000 for another project. Five grants were awarded to: Warrenton (\$50,000), Morganton (\$25,000), Salisbury (\$200,000), Valdese (\$175,000) and Newton (\$69,316). These communities were given three years to complete their projects. The \$519,316 fund allocation is anticipated to leverage an additional \$3,021,130 in private investments and another \$100,000 in public funds. For every \$1 invested by the state an additional \$7.48 will be invested by the local communities. These investments will support the creation or expansion of 5 small businesses and the creation or retention of 36 permanent full-time and 38 part-time jobs. All grant projects awarded in FY 2015-2016 will be completed by June 2019.

This report will be presented in two parts. There will be a Departmental Report and the City Reports. Each part will include information for grant awards made in 2009-2010, 2010-2011, 2011-2012, 2012-2013, 2013-2014, 2014-2015 and 2015-2016. If you have any questions, please contact Ed Davis, Grant Administrator, or myself.

Department Report

1. Itemized and total allocations from the Fund.

FY 2009-2010

Allocations to Communities

\$757,046 was committed to four communities in May 2010 as follows:

| | |
|-------------|----------------------|
| Burlington | \$ 298,460.00 |
| La Grange | \$ 87,131.00 |
| Morganton | \$ 271,455.00 |
| Rocky Mount | <u>\$ 100,000.00</u> |

\$ 757,046.00

Total disbursements for grants awarded in FY 09-10, total \$757,046.00. Both Burlington and Morganton completed their projects and received full reimbursement in FY 2010-2011. La Grange completed their project and received full reimbursement in FY 2011-2012. Rocky Mount completed their project and received full reimbursement in FY 2012-2013.

FY 2010-2011

Allocations to Communities

\$932,808 was committed to seven communities in April and June 2011 as follows:

| | |
|-----------|---------------------|
| Benson | \$ 41,389.00 |
| Goldsboro | \$ 200,000.00 |
| Highlands | \$ 200,000.00 |
| Kinston | \$ 200,000.00 |
| Lenoir | \$ 200,000.00 |
| Newton | \$ 50,000.00 |
| Salisbury | <u>\$ 41,419.00</u> |
| | \$ 932,808.00 |

Total disbursements for grants awarded in FY 10-11, total \$932,808.00. Half of Goldsboro's award was to add funds to an existing revolving loan fund in the amount of \$100,000. This disbursement was made in FY 2011-12. Salisbury completed their FY 2010-11 project and received full reimbursement in FY 2012-13. Goldsboro received their other \$100,000 in FY 2013-14. Highlands, Benson, Kinston, Lenoir and Newton also received full reimbursement in FY 2013-14.

FY 2011-2012

Allocations to Communities

\$250,000 was committed to two communities in February 2012 as follows:

| | |
|----------|----------------------|
| New Bern | \$ 100,000.00 |
| Tryon | <u>\$ 150,000.00</u> |
| | \$ 250,000.00 |

Total disbursements for the grants awarded in FY 11-12, total \$250,000.00. The City of New Bern received a partial reimbursement of \$75,000 for their project in FY 2012-13 and the remaining \$25,000 in FY 2013-14. Tryon completed their project and received \$150,000 in FY 2014 -2015.

FY 2012-2013

Allocations to Communities

| | |
|-----------|---------------------|
| Salisbury | \$ 70,207.00 |
| New Bern | <u>\$ 25,000.00</u> |
| | \$ 95,207.00 |

Total disbursements for the grants awarded in FY 12-13, total \$95,207.00. The City of Salisbury completed their project and received full reimbursement in FY 2012-13. The City of New Bern completed their project and received full reimbursement in FY 2013-14.

FY 2013-2014

Allocations to Communities

| | |
|-------------|---------------------|
| Tryon | \$ 50,000.00 |
| Tarboro | \$ 200,000.00 |
| Roxboro | \$ 175,000.00 |
| Williamston | \$ 100,000.00 |
| Garner | \$ 75,000.00 |
| Morganton | \$ 175,000.00 |
| Valdese | <u>\$ 64,316.00</u> |
| | \$ 839,316.00 |

Total disbursements for the grants awarded in FY 13-14 total \$564,316. The Town of Tryon and the Town of Valdese completed their projects and received full reimbursement in FY 2014-15. The Town of Williamston received \$25,000 in FY 2013-14 and received the balance of their reimbursement in FY 2015-16 at the completion of their project. Morganton completed their project and received full reimbursement in FY 2015-16. The City of Roxboro and the Town of Tarboro have completed their projects but have not submitted their invoices for reimbursement to date. Garner will complete their project in FY 2016-17.

*Please note that disbursement *follows* investment because MSSF money is used as a reimbursement once projects are completed.

FY 2014-2015

Allocations to Communities

| | |
|-----------|----------------------|
| Shelby | \$ 75,000.00 |
| Warrenton | \$ 75,000.00 |
| Clinton | \$ 200,000.00 |
| Elkin | \$ 100,000.00 |
| Brevard | <u>\$ 200,000.00</u> |
| | \$650,000.00 |

Total disbursements for the grants in FY 14-15 total \$350,000. The City of Shelby, the Town of Warrenton and the City of Clinton completed their projects and received full reimbursement in FY 2015-16. The projects in Elkin and Brevard are under construction.

*Please note disbursement *follows* investment because MSSF money is used as a reimbursement once projects are completed.

FY 2015-2016

Allocations to Communities

| | |
|-----------|--------------|
| Warrenton | \$ 50,000.00 |
| Morganton | \$ 25,000.00 |
| Salisbury | \$200,000.00 |

| | |
|---------|---------------------|
| Valdese | \$175,000.00 |
| Newton | <u>\$ 69,316.00</u> |
| | \$519,316.00 |

Total disbursements for the grants in FY 2015-16 total \$0. All projects are under in planning or are under construction.

*Please note that disbursement *follows* investment because MSSF money is used as a reimbursement once projects are completed.

Allocation for Grants Administration

\$50,000 was committed to the administration of the Fund in July 2009 as follows:

| | |
|------------------------|--------------|
| Department of Commerce | \$ 50,000.00 |
|------------------------|--------------|

Total disbursements for FY 09-10 were \$4,666.19

\$75,000 was committed to the administration of the Fund in July 2010 as follows:

| | |
|------------------------|--------------|
| Department of Commerce | \$ 75,000.00 |
|------------------------|--------------|

Total disbursements for FY 10-11 were \$25,667.88

\$75,000 was committed to the administration of the Fund in July 2011 as follows:

| | |
|------------------------|--------------|
| Department of Commerce | \$ 75,000.00 |
|------------------------|--------------|

Total disbursements for FY 11-12 were \$73,465.47

\$75,000 was committed to the administration of the Fund in July 2012 as follows:

| | |
|------------------------|--------------|
| Department of Commerce | \$ 75,000.00 |
|------------------------|--------------|

Total disbursements for FY 12-13 were \$60,715.36

\$75,000 was committed to the administration of the Funds in July 2013 as follows:

| | |
|------------------------|--------------|
| Department of Commerce | \$ 75,000.00 |
|------------------------|--------------|

Total disbursements for FY 13-14 were \$ 50,588.04

\$75,000.00 was committed to the administration of the Funds in July 2014 as follows:

| | |
|------------------------|-------------|
| Department of Commerce | \$75,000.00 |
|------------------------|-------------|

Total disbursements for FY 14-15 were \$ 62,229.00

\$75,000.00 was committed to the administration of the Funds in July, 2015 as follows:

| | |
|------------------------|-------------|
| Department of Commerce | \$75,000.00 |
|------------------------|-------------|

Total disbursements for FY 15-16 were \$ \$65,216.00

2. *Summary report of all allocations made from each fiscal year.*

FY 2009-10

| | |
|----------------------------|---------------|
| Allocations to Communities | \$ 757,046.00 |
|----------------------------|---------------|

| | |
|--------------------------------------|---------------|
| Allocation for Grants Administration | \$ 50,000.00 |
| Total | \$ 807,046.00 |

FY 2010-11

| | |
|--------------------------------------|-----------------|
| Allocations to Communities | \$ 932,808.00 |
| Allocation for Grants Administration | \$ 75,000.00 |
| Allocation for Budget Reversion | \$ 109,322.00 |
| Total | \$ 1,117,130.00 |

FY 2011-12

| | |
|--------------------------------------|---------------|
| Allocations to Communities | \$ 250,000.00 |
| Allocation for Grants Administration | \$ 75,000.00 |
| Total | \$ 325,000.00 |

FY 2012-13

| | |
|-------------------------------------|---------------|
| Allocations to Communities | \$ 95,207.00 |
| Allocation for Grant Administration | \$ 75,000.00 |
| Total | \$ 170,207.00 |

FY 2013-14

| | |
|-------------------------------------|---------------|
| Allocations to Communities | \$ 839,316.00 |
| Allocation for Grant Administration | \$ 75,000.00 |
| Total | \$ 914,316.00 |

FY 2014-15

| | |
|--------------------------------------|---------------|
| Allocations to Communities | \$ 650,000.00 |
| Allocation for Grants Administration | \$ 75,000.00 |
| Allocation for Budget Revision | \$ 207,442.00 |
| Total | \$ 932,442.00 |

FY 2015-2016

| | |
|-------------------------------------|---------------|
| Allocations to Communities | \$ 519,316.00 |
| Allocations to Grant Administration | \$ 75,000.00 |
| Total | \$ 594,316.00 |

3. The total funds received and allocations made:

The Fund received an initial appropriation of \$2.0 million from the General Assembly in 2009. An additional appropriation of \$1.5 million was made in 2010. \$902,500 was recaptured in FY 2011-2012 from relinquished grant awards. \$505,454 was recaptured in FY 2012-2013 from relinquished grant awards. \$407,212 was recaptured in FY 2013-2014 from relinquished grant awards. An appropriation of \$1,000,000 was made in FY 2014-15, however the fund balance of \$207,442 was rescinded. \$200,000 was recaptured in FY 2014-15 from relinquished grant awards. An additional appropriation of \$2.0 million was made in FY 2015-16.

The account balance as of June 30, 2015 was \$1,597,887. \$1,280,752 is encumbered leaving an available balance of \$317,167.00 available. Interest earned as of June 30, 2015 totaled \$7,122.28.

City Reports:

FY 2009-10

All projects completed the following steps:

1. Completed grant agreements between the NC Department of Commerce and the local government.
2. Completed sub-recipient grant agreements between the local government and the small businesses that will directly benefit from these funds.
3. Completed the State Environmental Policy Act (SEPA) forms for their projects and/or received clearance.
4. Completed and closed out all grant projects.

*Please note that the following information was obtained through annual reports submitted in July 2013.

1. *Total amount of private funds committed and the amount invested in the previous fiscal year.*

\$2,152,927.00 in private funds was committed as part of the local projects. \$2,152,927.00 in private investment was made in previous fiscal years.

*Please see attached spreadsheet for each city's investment.

2. *Total amount of local public matching funds raised. (Note: only required for projects involving the expenditure of local public dollars.)*

\$2,959,420 in local public funds was committed as a part of the local projects. \$2,909,420 was derived from local public dollars. An additional \$50,000 in additional state funding (grants and tax credits) was leveraged for these projects. \$2,909,420 total in public investment was made in previous fiscal years.

*Please see attached spreadsheet for each city's investment.

3. *Total amount of grant monies received from the MSSF during preceding fiscal year.*

\$0.00 were received during the preceding fiscal year. All grant monies were distributed in previous fiscal years.

4. *Description of how grant monies and funds from the private investors were used during the preceding fiscal year.*

\$0.00 were used during the preceding fiscal year for these projects. Funds were spent in Morganton, Burlington and LaGrange during FY 10-11. These funds were used for restaurant space, an art gallery, a satellite community college, several retail businesses, and a co-op grocery store. There were no additional funds from the FY 09-10 allocation, spent during FY 11-12. Funds spent during FY 12-13 helped the City of Rocky Mount complete its Douglas Block project. Grant funds were directly used to support a pediatrician's office and a full service restaurant.

5. *Details regarding the types of private investment created or stimulated, the dates of this activity, the amount of public money involved and any other pertinent information, including any jobs created, businesses started and number of jobs retained due to the approved activities.*

Funds supported Morganton, Burlington, LaGrange and Rocky Mount through FY 2012-2013 in the creation and/or expansion of 14 businesses and the creation or retention of 90 permanent full-time and 133 permanent part-time jobs.

Since the completion of their grant project, Morganton has had 18 additional businesses either relocate or open in downtown, increasing their first floor occupancy to 99%. These 18 businesses added 30 new full-time jobs and 12 part-time jobs to downtown Morganton.

Burlington reported that 7 additional businesses opened near the Company Shops Market (MSSF grant project) since it opened in June 2011. These businesses created 17 jobs.

A large number of businesses made façade improvements shortly after the Town of La Grange completed their Main Street Solutions project. These include The Little Bank, Apperson Auto, La Grange Pediatrics, Britt Technical Services and Carol Murphy Piano Studios.

The Douglas Block serves as a model for renewal and investment in downtown Rocky Mount. Six new businesses located into rehabilitated facilities near the Douglas Block. These include Milton and Miles in the Imperial Center, Footwerks on NW Main Street, Bar None on NE Main and OIC Medical Center on Grace Street. These additional projects represent private investment in excess of \$750,000 and 20 new full time jobs.

*Please see attached spreadsheet for each city's anticipated economic impact.

FY 2010-11

*Please note that the grants were awarded in April and June 2011. 2011 grant awarded communities completed the following steps:

1. Completed grant agreements between the NC Department of Commerce and the local government.
2. Completed sub-recipient grant agreements between the local government and the small businesses that will directly benefit from these funds.
3. Completed the State Environmental Policy Act (SEPA) forms for their projects and receiving clearance.
4. Completed and closed out their grant projects.

*Please note that the following information was obtained through annual reports submitted in July 2014.

1. *Total amount of private funds committed and the amount invested in the previous fiscal year.*

\$3,513,185 in private funds was committed as part of the local projects. \$3,513,185 in private investment was made in previous fiscal years.

*Please see attached spreadsheet for each city's projected investment.

2. *Total amount of local public matching funds raised.*

\$1,317,381 in public funds was committed as a part of the local projects. \$993,381 was derived from local public dollars. An additional \$324,000 in additional state funding (grants and tax credits) was leveraged for these projects. \$1,317,381 in public investment was made in previous fiscal years.

*Please see attached spreadsheet for each city's projected investment.

3. Total amount of grant monies received from the MSSF during preceding fiscal year.

\$0.00 were received during the preceding fiscal year. All funds were distributed in previous fiscal years.

4. Description of how grant monies and funds from the private investors were used during the preceding fiscal year.

\$0.00 were used during the preceding fiscal year for these projects. Funds were used in FY 13-14 for primarily building renovations for both existing and new tenants. Included in the uses were market-rate offices, retail space, service and professional businesses, restaurant space, the rehab of a building for a brewery and a distillery, and office space for a local Arts Council. In addition, Goldsboro, NC used \$100,000 of their award to recapitalize an existing revolving loan program for an infusion of funds for renovation to the Arts Council's new location. These monies were used to add an elevator to the building to improve handicap accessibility to the upper stories.

5. Details regarding the types of private investment created or stimulated, the dates of this activity, the amount of public money involved and any other pertinent information, including any jobs created, businesses started and number of jobs retained due to the approved activities.

The MSSF supported the creation or expansion of 19 businesses and the creation or retention of 92 permanent full-time and 105 permanent part-time jobs.

The town of Benson's project has resulted in two full time jobs and the rehabilitation of a historic structure for a hair salon.

Within several months of the completion of the Goldsboro project, other businesses opened nearby. These include Dancing Butterfly, Zennubian & Teahouse, JoJo's Coffee and Tea Shop, Uniquely R's, Gospel Coffee House, Emeline's Candy Emporium, Village Rising, Kenetic Minds and Powerflow Fitness. These businesses added 18 Full Time positions and 10 Part Time positions.

The town of Highlands reported upon completion of the Town Square, that all jobs were retained and business revenues substantially increased for TJ Bailey for Men, Wild Thyme Gourmet, Colonel Mustard, Spoiled Rotten, Potpourri, C. Orrica and Kilwins.

The Kinston project served as the catalyst for two additional businesses. Another local investment group open a gourmet restaurant, expanded a restaurant and opened a boutique hotel in the adjacent block in the spring of 2014.

The Carolina Vines project in Newton bolstered interest in downtown. The owners of a local gift shop purchased an adjacent vacant building and completed a \$300,000 renovation, and a bicycle shop relocating downtown from a neighboring community.

The creation of the Salisbury business, A Perfect Smoke, resulted in an investment group purchasing the adjacent house and renovating it for a restaurant that was a FY 2012-13 project.

*Please see attached spreadsheet for each city's economic impact.

FY 2011-12

*Please note that the grants were awarded in February 2012. 2012 Grant awarded communities completed the following steps:

1. Completed grant agreements between the NC Department of Commerce and the local government.
2. Completed sub-recipient grant agreements between the local government and the small businesses that will directly benefit from these funds.
3. Completed the State Environmental Policy Act (SEPA) forms for their projects and receiving clearance.
4. Completed and closed out all grant projects.

*Please note that the following information was obtained through annual reports submitted in July 2014.

1. Total amount of private funds committed and the amount invested in the previous fiscal year.

\$962,240 in private funds was committed as part of the local projects. \$962,240 in private investment was made in previous fiscal years.

*Please see attached spreadsheet for each city's projected investment.

2. Total amount of local public matching funds raised.

\$15,000 in public funds was committed as a part of the local projects. \$15,000 was derived from local public dollars. \$15,000.00 in public investment was made in previous fiscal years.

*Please see attached spreadsheet for each city's projected investment.

3. Total amount of grant monies received from the MSSF during preceding fiscal year.

\$0.00 were received during the preceding fiscal year. All funds were distributed in previous fiscal years.

4. Description of how grant monies and funds from the private investors were used during the preceding fiscal year.

\$0.00 were used during the preceding fiscal year for these projects. Funds were used in FY 13-14 and in FY 14-15 to renovate a former grocery store and a former automotive building. A furniture store, bicycle shop and restaurant opened and a public plaza was created on Main Street as a gathering spot.

5. Details regarding the types of private investment created or stimulated the dates of this activity, the amount of public money involved and any other pertinent information, including any jobs created, businesses started and number of jobs retained due to the approved activities.

The MSSF supported the creation or expansion of 2 businesses and the creation or retention of 12 permanent full-time and 1 permanent part-time job.

The project in New Bern renovated a former grocery store into a furniture store in downtown New Bern.

The project in Tryon renovated two buildings (one into a retail bicycle shop and one into a restaurant), and created a plaza in the front of the buildings that serves as the town's main square.

FY 2012-13

The 2012 award to Salisbury was an expansion of the award made in FY 10-11. The 2012 award to New Bern was an expansion of the award made in FY 11-12. These projects have:

1. Completed grant agreements between the NC Department of Commerce and the local government.
2. Completed sub-recipient grant agreements between the local government and the small businesses that will directly benefit from these funds.
3. Completed the State Environmental Policy Act (SEPA) forms for their projects and receiving clearance.
4. Completed and closed out all grant projects.

*Please note that the following information was obtained through annual reports submitted in July 2015.

1. Total amount of private funds committed and the amount invested in the previous fiscal year.

\$242,080 in private funds was committed as part of the local projects. \$242,080 in private investment was made in previous fiscal years.

*Please see attached spreadsheet for each city's projected investment.

2. Total amount of local public matching funds raised.

\$0.00 in public funds was committed as a part of the local projects. \$0.00 is derived from local public dollars. \$0.00 in public investment was made in previous fiscal years.

*Please see attached spreadsheet for each city's projected investment.

3. Total amount of grant monies received from the MSSF during preceding fiscal year.

\$0.00 were received during the preceding fiscal year. All grant monies were distributed in previous fiscal years.

4. Description of how grant monies and funds from the private investors were used during the preceding fiscal year.

\$0.00 were used during the preceding fiscal year for these projects. Funds were used in FY 13-14 and FY 14-15 to renovate an abandoned historic house that is now used as a restaurant, and to renovate an architecturally significant Beaux Arts building originally, constructed as a bank, and now used as an art gallery and shop.

5. *Details regarding the types of private investment created or stimulated the dates of this activity, the amount of public money involved and any other pertinent information, including any jobs created, businesses started and number of jobs retained due to the approved activities.*

In Salisbury, an abandoned historic house and its twin structure (MSSF project from FY 10-11) were renovated to serve as a restaurant and a cigar shop. These buildings are on the edge of the downtown and support the Salisbury's emerging entertainment district.

In New Bern, the project renovated a Beaux Arts building, formerly a bank, into the Craven Arts Council, gallery and gift shop. This is an important facility and operation for the community.

FY 2013-14

*Please note that grants were awarded in July 2013, January, April and June of 2014. These projects have:

1. Completed grant agreements between the NC Department of Commerce and the local government.
2. Completed sub-recipient grant agreements between the local government and the small businesses that will directly benefit from these funds.
3. Completed the State Environmental Policy Act (SEPA) forms for their projects and receiving clearance.
4. Five projects have been completed. The two remaining projects are under construction.

*Please note that the following information was obtained through annual reports submitted in July 2015 and July 2016.

1. *Total amount of private funds committed and the amount invested in the previous fiscal year.*

\$2,451,986 in private funds has been committed as part of the local projects. \$1,050,570 was invested in FY 15-16. \$1,802,886 in private investments have been made to date.

*Please see attached spreadsheet for each city's projected investment.

2. *Total amount of local public matching funds raised.*

\$716,897 in public funds has been committed as a part of the local projects. \$75,000 was invested in FY 15-16. \$639,263 in public investments have been made to date.

*Please see attached spreadsheet for each city's projected investment.

3. *Total amount of grant monies received from the MSSF during preceding fiscal year.*

\$175,000 was received for FY 2015-16. The remainder of the projects are completed and the funds were dispersed in previous years, or the projects are under construction and the funds will be dispersed following completion of the projects.

*Please note that the MSSF is a reimbursable fund. The remainder of the funds have not been disbursed to date.

4. *Description of how grant monies and funds from the private investors were used during the preceding fiscal year.*

\$175,000 was dispersed in FY 15-16 to build a community kitchen, build a community kiln and expand a brewery and taproom. Funds were used in FY 13-14 and FY 14-15 to renovate a building and construct another, and to make pedestrian and vehicular improvements in the plaza which joins both buildings. In addition, funds were used to renovate a former car dealership into a brewery, renovate a building for a medical facility, renovate a building for an employment agency and make improvements to a parking lot. Also, renovations were made to the upstairs office space of a downtown theater that will serve as teaching space for a community college and the expansion of an insurance company.

5. *Details regarding the types of private investment created or stimulated the dates of this activity, the amount of public money involved and any other pertinent information, including any jobs created, businesses started and number of jobs retained due to the approved activities.*

The MSSF will help support the creation of 13 businesses and will create 41 permanent full-time jobs and 27 part-time jobs. Public investment totals \$639,263.

In the Town of Tryon, in FY 13-14, a historic train station was renovated into an office facility and an architecturally complimentary new building has been constructed across a plaza to house a large dental firm. The space in between the two buildings serves as parking and plaza space and can be utilized for musical events and festivals.

In the Town of Tarboro, an abandoned auto dealership was renovated to serve as a brewery in FY 15-16. The tap room will be developed at a later date. The project is anticipated to spur redevelopment activity on that end of Main Street.

The formerly vacant office space over a historic theater in Roxboro has been converted into teaching classrooms utilized by the local Community College and as a special event site that is rented by the community. In addition, an insurance company, located in the building, has also expanded their offices into the renovated upstairs space. The completed project has greatly increased foot traffic in downtown Roxboro.

An abandoned furniture store in downtown Williamston has been converted into a needed alternative medical clinic. The clinic patients are creating increased foot traffic throughout the downtown.

In Garner, a vacant bank building is being converted to a coffee shop. The building, located on a prominent corner should aid in attracting other development and will increase the number of businesses and people downtown. This project is under construction and will be completed in September 2016.

In Valdese, a downtown building was renovated to serve as an employment agency. Additional parking improvements adjacent to the building were also constructed. The renovated facility serves as an example for downtown renovations.

The City of Morganton built a community kitchen used by several businesses, constructed a community kiln used by both a pottery shop and other artists, and expanded a brewery. The activities that have occurred as a result of these renovations include an increased number of persons coming downtown and more customers.

FY 2014-15

*Please note that grants were awarded in November 2014 and in February and March 2015. These projects have:

1. Completed the grant agreements between the NC Department of Commerce and the local Government.
2. Completed sub-recipient grant agreements between the local government and the small businesses that will directly benefit from these funds.
3. Completed the State Environmental Policy Act (SEPA) forms for their projects and receiving clearance.
4. Three projects have been completed. Two are currently under construction.

*Please note that the following information was obtained through annual reports submitted in July, 2016.

1. *Total amount of private funds committed and the amount invested in the previous fiscal year.*
\$2,846,615.00 total in private funds has been committed as part of the local projects.
\$1,695,362 was invested in FY 15-16. \$2,294,625 in private investments have been made to date.
2. *Total amount of local public matching funds raised.*
\$567,803 in public funds has been committed as a part of the local projects. \$350,000 was invested in FY 15-16. \$350,000 in public investments have been made to date.
3. *Total amount of grant monies received from the MSSF during preceding fiscal year.*
\$350,000 was received for FY 2015-16. The remainder of the projects are under construction and the funds will be dispersed following completion of the projects.

*Please note that the MSSF is a reimbursable fund. The remainder of the funds have not been disbursed to date.

4. *Description of how grant monies and funds from the private investors were used during the preceding fiscal year.*
\$350,000 was dispersed in FY 15-16 to renovate a former Hudson Belk department store that had been vacant for 10 years and was converted to a brewery and taproom, to expand an existing quilting business into a third location, and to renovate a building for a restaurant and event space. Two projects are still under construction. One project will renovate an abandoned theater for a music venue, restaurant and special event center, and a new building is being constructed for an architectural firm, a restaurant, office space and apartments.
5. *Details regarding the types of private investment created or stimulated the dates of this activity, the amount of public money involved and any other pertinent information, including any jobs created, businesses started and number of jobs retained due to the approved activities.*

The MSSF will help support the creation of 5 businesses and will create 31 permanent full-time jobs and 41 part-time jobs. Public investment totals \$350,000 to date. Please note that these grant projects have not all been completed and therefore the activity is not complete.

In Shelby, a former Hudson Belk Department store was renovated to become a brewery, tap room and entertainment venue. Newgrass Brewery has become a local gathering spot and is a

component of the Shelby music heritage economic development strategy. In addition, a building on the same street was purchased and will be developed for a new restaurant at an investment of \$1.2 million.

In Warrenton, an existing quilting business (supplier, instructor and equipment maintenance) expanded into an abandoned downtown historic building. Quilt Lizzy is a catalyst for additional renovations and business development and is attracting patrons to downtown. In addition, a new Quilt Festival attracted more than 400 people to downtown as a direct result of the business.

A vacant building in downtown Clinton was renovated to expand an existing restaurant, Alfredo's. The expansion provided space for additional patron seating and space for special events on the second floor. Downtown Clinton has seen a dramatic foot traffic increase as a direct result of the investment.

In Elkin, a theater that was abandoned for more than 15 years was in jeopardy of demolition. The building was purchased by local ownership and is being renovated to serve as a music venue, restaurant and special event site. As a result of the project, there has been renewed interest in renovations and business development in downtown. Three businesses, Lendechy's Beauty Salon, Southern on Main restaurant, and Lisa's County Antiques have all opened since March 2016 in anticipation of the theater project opening, and 2 more businesses will open in the next three months.

The Main Street Solutions Fund project in Brevard is new construction. A three-story building is being developed on a prominent corner of downtown. The new structure, known as the Aethelwald Development Project, will house the developers architectural firm, a restaurant, offices and there will be residential apartments on the third floor. The construction has created interest in downtown and in a new business development. In addition, an adjacent alley was improved and a new business opened in the alley that created 2 new jobs and has spurred an additional \$100,000 in downtown investment.

FY 2015-2016

*Please note that grants were awarded in October of 2015 and March, April and June of 2016. These projects have been in the process of:

1. Completing the grant agreements between the NC Department of Commerce and the local Government.
2. Completing sub-recipient grant agreement between the local government and the small businesses that will directly benefit from these funds.
3. Under review and being cleared by the State Historic Preservation Office.
4. All five projects are currently under planning or construction. None are complete.

*Please note that the following information was obtained through annual reports submitted in July, 2016.

1. *Total amount of private funds committed and the amount invested in the previous fiscal year.*
\$3,021,130 total in private funds has been committed as part of the local projects. \$1,749,191 was invested in FY 15-16.
2. *Total amount of local public matching funds raised.*

\$100,000 in public funds has been committed as a part of the local projects. \$38,138 has been made to date.

3. *Total amount of grant monies received from the MSSF during preceding fiscal year.*
\$0.00 have been received to date. Projects are either complete but have not yet invoiced, or they are in planning or under construction and the funds will be dispersed following completion of the projects.

*Please note that the MSSF is a reimbursable fund. The remainder of the funds have not been disbursed to date.

4. *Description of how grant monies and funds from the private investors were used during the preceding fiscal year.*

Funds were allocated in FY 2015-16 to expand an existing quilting business, renovate a vacant Harris Teeter building in a new local, organic grocery store, create a brewery and tap room, create a bakery and coffee shop, and construct a restaurant in a vacant building.

5. *Details regarding the types of private investment created or stimulated the dates of this activity, the amount of public money involved and any other pertinent information, including any jobs created, businesses started and number of jobs retained due to the approved activities.*

The MSSF will help support 5 businesses and will create 36 full-time jobs and 38 part-time jobs. Please note that these grant projects have not all been completed and therefore the *activity* is not complete.

Funds were used to begin renovation of 132 South Main for a third expansion of Quilt Lizzy, a quilting business (supplier, instructor and equipment maintenance). The second facility expansion of this business was previously funded in the FY 14-15 allocation. As noted above in the FY 2014-15's City Report (*Question #5*), Quilt Lizzy is a catalyst for additional renovations and business development and is attracting patrons to downtown. In addition, a new Quilt Festival attracted more than 400 people to downtown as a direct result of the business.

In Morganton, the Main Street Solutions Fund project is an expansion of the FY 13-14 grant award. A former Harris Teeter has been renovated to serve as a local, organic grocery store, Food Matters. Food Matters, a small chain from Brevard, opened as a direct result of the residential development in downtown and the business development that features local products, including breweries, bakeries, farm to tables restaurants and more.

In Salisbury, a former industrial warehouse is being renovated in the mill district in downtown, to serve as a brewery and taproom. This is a business expansion of a brew operations that was occurring at a local winery located outside of town. The building is under construction and is expected to spur renewed interest in the renovation of the mill district.

In Valdese, Old World Baking Company will renovate a building on Main Street to serve as a bakery and coffee shop. This is an important corner building in downtown and will serve as a community gathering spot. In addition, the owners are also renovating six upper story apartments to spur residential development in downtown.

In Newton, Hen & Egg is a new restaurant being planning by an experienced local restaurateur. The facility will serve breakfast and lunch and is a much needed business for the downtown district.

2009-2010 Grant Awards
A summary of anticipated investment and economic impact by city

| NC Department of Commerce Main Street Solutions Fund Grant Awards | | | | | | | | | | | | |
|---|--------|-----------|------|-------------------|--------------------|-----------------------------------|-------------------------------------|---------------------------------|--------------------------------|--|--|--|
| Year | Number | County | Tier | Name of Community | Total Project Cost | Main Street Solutions Funds Grant | Additional State Grants/Tax Credits | Additional Investment (Private) | Additional Investment (Public) | # of Bus. To Directly Benefit from Grant | Anticipated Permanent Full Time Jobs Retained or Created | Anticipated Permanent Part Time Jobs Retained or Created |
| 2009-2010 | 1 | Alamance | 2 | Burlington | \$3,254,937.00 | \$298,460.00 | \$0.00 | \$1,225,477.00 | \$1,731,000.00 | 1 | 17 | 15 |
| 2009-2010 | 2 | Burke | 1 | Morganton | \$1,109,404.00 | \$271,455.00 | \$50,000.00 | \$620,000.00 | \$167,949.00 | 8 | 56 | 69 |
| 2009-2010 | 4 | Lenoir | 1 | La Grange | \$229,102.00 | \$87,131.00 | \$0.00 | \$6,450.00 | \$135,521.00 | 3 | 4 | 5 |
| 2009-2010 | 4 | Edgecombe | 1 | Rocky Mount | \$1,275,950.00 | \$100,000.00 | \$0.00 | \$301,000.00 | \$874,950.00 | 2 | 12 | 44 |
| | | | | Totals | \$5,869,393.00 | \$757,046.00 | \$50,000.00 | \$2,152,927.00 | \$2,909,420.00 | 14 | 90 | 133 |

2010-2011 Grant Awards

A summary of anticipated investment and economic impact by city.

| NC Department of Commerce Main Street Solutions Fund Grant Awards | | | | | | | | | | | | |
|---|--------|----------|------|-------------------|--------------------|-----------------------------------|-------------------------------------|---------------------------------|--------------------------------|--|--|--|
| Year | Number | County | Tier | Name of Community | Total Project Cost | Main Street Solutions Funds Grant | Additional State Grants/Tax Credits | Additional Investment (Private) | Additional Investment (Public) | # of Bus. To Directly Benefit from Grant | Anticipated Permanent Full Time Jobs Retained or Created | Anticipated Permanent Part Time Jobs Retained or Created |
| 2010-2011 | 1 | Johnston | 3 | Benson | \$124,166.00 | \$41,389.00 | \$30,000.00 | \$3,611.00 | \$49,166.00 | 1 | 2 | 2 |
| 2010-2011 | 2 | Wayne | 2 | Goldboro | \$1,817,397.00 | \$200,000.00 | \$0.00 | \$694,682.00 | \$922,715.00 | 3 | 18 | 29 |
| 2010-2011 | 3 | Macon | 2 | Highlands | \$1,292,540.00 | \$200,000.00 | \$0.00 | \$1,092,540.00 | \$0.00 | 8 | 52 | 29 |
| 2010-2011 | 4 | Lenoir | 1 | Kinston | \$1,168,374.00 | \$200,000.00 | \$0.00 | \$968,374.00 | \$0.00 | 2 | 8 | 33 |
| 2010-2011 | 5 | Caldwell | 1 | Lenoir | \$822,590.00 | \$200,000.00 | \$264,000.00 | \$338,590.00 | \$20,000.00 | 2 | 8 | 7 |
| 2010-2011 | 6 | Catawba | 2 | Newton | \$339,024.00 | \$50,000.00 | \$0.00 | \$264,024.00 | \$0.00 | 2 | 2 | 5 |
| 2010-2011 | 7 | Rowan | 2 | Salisbury | \$224,283.00 | \$41,419.00 | \$30,000.00 | \$151,364.00 | \$1,500.00 | 1 | 2 | 0 |
| | | | | Totals | \$5,786,374.00 | \$932,808.00 | \$324,000.00 | \$3,513,185.00 | \$993,381.00 | 19 | 92 | 105 |

2011-2012 Grant Awards

A summary of anticipated investment and economic impact by city.

NC Department of Commerce Main Street Solutions Fund Grant Awards

| Year | Number | County | Tier | Name of Community | Total Project Cost | Main Street Solutions Funds Grant | Additional State Grants/Tax Credits | Additional Investment (Private) | Additional Investment (Public) | # of Bus. To Directly Benefit from Grant | Anticipated Permanent Full Time Jobs Retained or Created | Anticipated Permanent Part Time Jobs Retained or Created |
|-----------|--------|--------|------|-------------------|--------------------|-----------------------------------|-------------------------------------|---------------------------------|--------------------------------|--|--|--|
| 2011-2012 | 1 | Craven | 2 | New Bern | \$427,240.00 | \$100,000.00 | \$0.00 | \$327,240.00 | \$0.00 | 2 | 7 | 4 |
| 2011-2012 | 2 | Polk | 2 | Tryon | \$800,000.00 | \$150,000.00 | \$0.00 | \$635,000.00 | \$15,000.00 | 2 | 12 | 1 |
| | | | | Totals | \$1,227,240.00 | \$250,000.00 | \$0.00 | \$962,240.00 | \$15,000.00 | 4 | 19 | 5 |

2012-2013 Grant Awards
A summary of anticipated investment and economic impact by city.

| NC Department of Commerce Main Street Solutions Fund Grant Awards | | | | | | | | | | | | |
|---|--------|--------|------|-------------------|--------------------|-----------------------------------|-------------------------------------|---------------------------------|--------------------------------|--|--|--|
| Year | Number | County | Tier | Name of Community | Total Project Cost | Main Street Solutions Funds Grant | Additional State Grants/Tax Credits | Additional Investment (Private) | Additional Investment (Public) | # of Bus. To Directly Benefit from Grant | Anticipated Permanent Full Time Jobs Retained or Created | Anticipated Permanent Part Time Jobs Retained or Created |
| 2012-2013 | 1 | Rowan | 2 | Salisbury | \$236,287.00 | \$70,207.00 | \$0.00 | \$166,080.00 | \$0.00 | 1 | 3 | 12 |
| 2012-2013 | 2 | Craven | 2 | New Bern | \$101,000.00 | \$25,000.00 | \$0.00 | \$76,000.00 | \$0.00 | 0 | 1 | 0 |
| | | | | Totals | \$337,287.00 | \$95,207.00 | \$0.00 | \$242,080.00 | \$0.00 | 1 | 4 | 12 |

2013-2014 Grants Awards

A summary of anticipated A summary of anticipated investment and economic impact by city.

| NC Department of Commerce Main Street Solutions Fund Grant Awards | | | | | | | | | | | | |
|---|--------|-----------|------|-------------------|--------------------|-----------------------------------|-------------------------------------|---------------------------------|--------------------------------|--|--|--|
| Year | Number | County | Tier | Name of Community | Total Project Cost | Main Street Solutions Funds Grant | Additional State Grants/Tax Credits | Additional Investment (Private) | Additional Investment (Public) | # of Bus. To Directly Benefit from Grant | Anticipated Permanent Full Time Jobs Retained or Created | Anticipated Permanent Part Time Jobs Retained or Created |
| 2013-2014 | 1 | Polk | 2 | Tyron | \$550,000.00 | \$50,000.00 | \$0.00 | \$495,000.00 | \$5,000.00 | 2 | 2 | 2 |
| 2013-2014 | 2 | Edgecombe | 1 | Tarboro | \$800,000.00 | \$200,000.00 | \$0.00 | \$600,000.00 | \$0.00 | 1 | 8 | 0 |
| 2013-2014 | 3 | Person | 3 | Roxboro | \$869,678.00 | \$175,000.00 | \$0.00 | \$222,719.00 | \$471,959.00 | 3 | 11 | 5 |
| 2013-2014 | 4 | Martin | 1 | Williamston | \$424,042.00 | \$100,000.00 | \$0.00 | \$320,042.00 | \$4,000.00 | 1 | 4 | 0 |
| 2013-2014 | 5 | Wake | 3 | Garner | \$241,100.00 | \$75,000.00 | \$0.00 | \$153,600.00 | \$12,500.00 | 1 | 3 | 0 |
| 2013-2014 | 6 | Burke | 1 | Valdese | \$192,950.00 | \$64,316.00 | \$0.00 | \$53,500.00 | \$75,134.00 | 1 | 5 | 0 |
| 2013-2014 | 7 | Burke | 1 | Morganton | \$930,429.00 | \$175,000.00 | \$0.00 | \$607,125.00 | \$148,304.00 | 4 | 8 | 20 |
| | Totals | | | | \$4,008,199.00 | \$839,316.00 | \$0.00 | \$2,451,986.00 | \$716,897.00 | 13 | 41 | 27 |

2014-2015 Grants Awards

A summary of anticipated investment and economic impact by city.

| NC Department of Commerce Main Street Solutions Fund Grant Awards | | | | | | | | | | | | |
|---|--------|--------------|------|-------------------|--------------------|-----------------------------------|-------------------------------------|---------------------------------|--------------------------------|--|--|--|
| Year | Number | County | Tier | Name of Community | Total Project Cost | Main Street Solutions Funds Grant | Additional State Grants/Tax Credits | Additional Investment (Private) | Additional Investment (Public) | # of Bus. To Directly Benefit from Grant | Anticipated Permanent Full Time Jobs Retained or Created | Anticipated Permanent Part Time Jobs Retained or Created |
| 2014-2015 | 1 | Cleveland | 2 | Shelby | \$482,460.00 | \$75,000.00 | \$0.00 | \$407,460.00 | \$5,000.00 | 1 | 6 | 10 |
| 2014-2015 | 2 | Warren | 1 | Warrenton | \$265,100.00 | \$75,000.00 | \$0.00 | \$190,100.00 | \$24,100.00 | 1 | 3 | 3 |
| 2014-2015 | 3 | Sampson | 2 | Clinton | \$600,000.00 | \$200,000.00 | \$0.00 | \$400,000.00 | \$0.00 | 1 | 10 | 14 |
| 2014-2015 | 4 | Surry | 1 | Elkin | \$898,703.00 | \$100,000.00 | \$0.00 | \$50,000.00 | \$538,703.00 | 1 | 4 | 14 |
| 2014-2015 | 5 | Transylvania | 2 | Brevard | \$2,078,155.00 | \$200,000.00 | \$0.00 | \$1,828,155.00 | \$0.00 | 1 | 8 | 0 |
| | | | | Totals | \$4,114,418.00 | \$650,000.00 | \$0.00 | \$2,846,615.00 | \$567,803.00 | 5 | 31 | 41 |

2015-2016 Grants Awards

A summary of anticipated investment and economic impact by city.

| NC Department of Commerce Main Street Solutions Fund Grant Awards | | | | | | | | | | | | |
|---|--------|---------|------|-------------------|--------------------|-----------------------------------|-------------------------------------|---------------------------------|--------------------------------|--|--|--|
| Year | Number | County | Tier | Name of Community | Total Project Cost | Main Street Solutions Funds Grant | Additional State Grants/Tax Credits | Additional Investment (Private) | Additional Investment (Public) | # of Bus. To Directly Benefit from Grant | Anticipated Permanent Full Time Jobs Retained or Created | Anticipated Permanent Part Time Jobs Retained or Created |
| 2015-2016 | 1 | Warren | 1 | Warrenton | \$151,360.00 | \$50,000.00 | \$0.00 | \$101,360.00 | \$0.00 | 1 | 2 | 0 |
| | 2 | Burke | 2 | Morganton | \$1,375,000.00 | \$25,000.00 | \$75,000.00 | \$1,275,000.00 | \$0.00 | 1 | 4 | 14 |
| | 3 | Rowan | 2 | Salisbury | \$1,620,447.00 | \$200,000.00 | \$162,500.00 | \$1,157,947.00 | \$100,000.00 | 1 | 15 | 18 |
| | 4 | Burke | 2 | Valdese | \$526,091.00 | \$175,000.00 | \$5,000.00 | \$346,091.00 | \$0.00 | 1 | 7 | 2 |
| | 5 | Catawba | 2 | Newton | \$210,046.00 | \$69,316.00 | \$0.00 | \$140,732.00 | \$0.00 | 1 | 8 | 4 |
| | | | | Totals | \$9,882,946.00 | \$519,316.00 | \$242,500.00 | \$9,021,130.00 | \$100,000.00 | 5 | 36 | 38 |

Complete Activity Report

| NC Department of Commerce Main Street Solutions Fund Grant Awards | | | | | | | | | | | | |
|---|--------|--------------|------|----------------------|--------------------|-----------------------------------|-------------------------------------|---------------------------------|--------------------------------|--|--|--|
| Year | Number | County | Tier | Name of Community | Total Project Cost | Main Street Solutions Funds Grant | Additional State Grants/Tax Credits | Additional Investment (Private) | Additional Investment (Public) | # of Bus. To Directly Benefit from Grant | Anticipated Permanent Full Time Jobs Retained or Created | Anticipated Permanent Part Time Jobs Retained or Created |
| 2009-2010 | 1 | Alamance | 2 | Burlington | \$3,254,937.00 | \$298,460.00 | \$0.00 | \$1,225,477.00 | \$1,731,000.00 | 1 | 17 | 15 |
| 2009-2010 | 2 | Burke | 1 | Morganton | \$1,109,404.00 | \$271,455.00 | \$50,000.00 | \$620,000.00 | \$167,949.00 | 8 | 56 | 69 |
| 2009-2010 | 4 | Lenoir | 1 | La Grange | \$229,102.00 | \$87,131.00 | \$0.00 | \$56,450.00 | \$135,521.00 | 3 | 4 | 5 |
| 2009-2010 | 4 | Edgecombe | 1 | Rocky Mount | \$1,275,950.00 | \$100,000.00 | \$0.00 | \$301,000.00 | \$874,950.00 | 2 | 12 | 44 |
| | | | | Totals | \$5,869,393.00 | \$757,046.00 | \$50,000.00 | \$2,152,927.00 | \$2,809,460.00 | 14 | 89 | 133 |
| 2010-2011 | 1 | Johnston | 3 | Benson | \$124,166.00 | \$40,389.00 | \$30,000.00 | \$3,611.00 | \$49,166.00 | 1 | 2 | 2 |
| 2010-2011 | 2 | Wayne | 2 | Goldston | \$1,817,397.00 | \$200,000.00 | \$0.00 | \$694,682.00 | \$922,715.00 | 3 | 18 | 29 |
| 2010-2011 | 3 | Marion | 2 | Highlands | \$1,292,540.00 | \$200,000.00 | \$0.00 | \$1,092,540.00 | \$0.00 | 8 | 52 | 29 |
| 2010-2011 | 4 | Lenoir | 1 | Kinston | \$1,168,374.00 | \$200,000.00 | \$0.00 | \$968,374.00 | \$0.00 | 2 | 8 | 33 |
| 2010-2011 | 5 | Caldwell | 1 | Lenoir | \$822,590.00 | \$200,000.00 | \$264,000.00 | \$338,590.00 | \$20,000.00 | 2 | 8 | 7 |
| 2010-2011 | 6 | Catawba | 2 | Newton | \$339,024.00 | \$50,000.00 | \$0.00 | \$264,024.00 | \$0.00 | 2 | 2 | 5 |
| 2010-2011 | 7 | Rowan | 2 | Salisbury | \$224,283.00 | \$48,419.00 | \$30,000.00 | \$151,364.00 | \$1,500.00 | 1 | 2 | 0 |
| | | | | Totals | \$5,788,374.00 | \$982,808.00 | \$324,000.00 | \$3,513,185.00 | \$993,381.00 | 19 | 92 | 105 |
| 2011-2012 | 1 | Craven | 2 | New Bern | \$427,240.00 | \$100,000.00 | \$0.00 | \$327,240.00 | \$0.00 | 2 | 7 | 4 |
| 2011-2012 | 2 | Polk | 2 | Troy | \$800,000.00 | \$150,000.00 | \$0.00 | \$655,000.00 | \$15,000.00 | 2 | 12 | 1 |
| | | | | Totals | \$1,227,240.00 | \$250,000.00 | \$0.00 | \$982,240.00 | \$15,000.00 | 4 | 19 | 5 |
| 2012-2013 | 1 | Rowan | 2 | Salisbury | \$236,287.00 | \$70,207.00 | \$0.00 | \$166,080.00 | \$0.00 | 1 | 3 | 12 |
| 2012-2013 | 2 | Craven | 2 | New Bern | \$101,000.00 | \$25,000.00 | \$0.00 | \$76,000.00 | \$0.00 | 0 | 1 | 0 |
| | | | | Totals | \$337,287.00 | \$95,207.00 | \$0.00 | \$242,080.00 | \$0.00 | 1 | 4 | 12 |
| 2013-2014 | 1 | Polk | 2 | Troy | \$550,000.00 | \$50,000.00 | \$0.00 | \$505,000.00 | \$5,000.00 | 2 | 2 | 2 |
| 2013-2014 | 2 | Edgecombe | 1 | Tarboro | \$800,000.00 | \$200,000.00 | \$0.00 | \$600,000.00 | \$0.00 | 1 | 8 | 0 |
| 2013-2014 | 3 | Person | 3 | Rondoro | \$869,678.00 | \$175,000.00 | \$0.00 | \$222,719.00 | \$471,959.00 | 3 | 11 | 5 |
| 2013-2014 | 4 | Martin | 1 | Williamston | \$424,042.00 | \$100,000.00 | \$0.00 | \$320,042.00 | \$4,000.00 | 1 | 4 | 0 |
| 2013-2014 | 5 | Wake | 3 | Gartner | \$241,100.00 | \$75,000.00 | \$0.00 | \$153,600.00 | \$12,500.00 | 1 | 3 | 0 |
| 2013-2014 | 6 | Burke | 1 | Valdese | \$192,950.00 | \$64,316.00 | \$0.00 | \$53,500.00 | \$75,134.00 | 1 | 5 | 0 |
| 2013-2014 | 7 | Burke | 1 | Morganton | \$930,423.00 | \$175,000.00 | \$0.00 | \$607,125.00 | \$148,304.00 | 4 | 8 | 20 |
| | | | | Totals | \$4,008,198.00 | \$839,316.00 | \$0.00 | \$2,451,986.00 | \$716,897.00 | 13 | 41 | 27 |
| 2014-2015 | 1 | Cleveland | 2 | Shelby | \$482,460.00 | \$75,000.00 | \$0.00 | \$407,460.00 | \$5,000.00 | 1 | 6 | 10 |
| 2014-2015 | 2 | Warren | 1 | Warrenton | \$265,100.00 | \$75,000.00 | \$0.00 | \$166,000.00 | \$24,100.00 | 1 | 3 | 3 |
| 2014-2015 | 3 | Sampson | 2 | Clinton | \$600,000.00 | \$200,000.00 | \$0.00 | \$400,000.00 | \$0.00 | 1 | 10 | 14 |
| 2014-2015 | 4 | Surry | 1 | Elkin | \$688,703.00 | \$100,000.00 | \$0.00 | \$50,000.00 | \$538,703.00 | 1 | 4 | 14 |
| 2014-2015 | 5 | Transylvania | 2 | Brevard | \$2,078,155.00 | \$200,000.00 | \$0.00 | \$1,828,155.00 | \$0.00 | 1 | 8 | 0 |
| | | | | Totals | \$4,114,418.00 | \$650,000.00 | \$0.00 | \$2,846,615.00 | \$567,803.00 | 5 | 31 | 41 |
| 2015-2016 | 1 | Warren | 1 | Warrenton | \$151,360.00 | \$50,000.00 | \$0.00 | \$101,360.00 | \$0.00 | 1 | 2 | 0 |
| 2015-2016 | 2 | Burke | 2 | Morganton | \$1,375,000.00 | \$25,000.00 | \$75,000.00 | \$1,275,000.00 | \$0.00 | 1 | 4 | 14 |
| 2015-2016 | 3 | Rowan | 2 | Salisbury | \$1,620,447.00 | \$200,000.00 | \$162,500.00 | \$1,157,947.00 | \$100,000.00 | 1 | 15 | 18 |
| 2015-2016 | 4 | Burke | 2 | Valdese | \$526,091.00 | \$175,000.00 | \$5,000.00 | \$346,091.00 | \$0.00 | 1 | 7 | 2 |
| 2015-2016 | 5 | Catawba | 2 | Newton | \$210,048.00 | \$69,316.00 | \$0.00 | \$140,732.00 | \$0.00 | 1 | 8 | 4 |
| | | | | Totals | \$3,882,946.00 | \$619,316.00 | \$242,500.00 | \$3,021,130.00 | \$100,000.00 | 5 | 36 | 38 |
| | | | | Total - All Projects | \$25,227,857.00 | \$4,048,693.00 | \$616,500.00 | \$15,190,163.00 | \$5,302,501.00 | 61 | 312 | 361 |