

The Support Center
Statement of Activities - BUDGET
ALL FUNDS
June 30, 2016

	JUL ACTUAL	AUG ACTUAL	SEP ACTUAL	OCT ACTUAL	NOV ACTUAL	DEC ACTUAL	JAN ACTUAL	FEB ACTUAL	MAR ACTUAL	APR ACTUAL	MAY ACTUAL	JUN ACTUAL	YTD ACTUAL	ANNUAL BUDGET	FAVOR % (UNFAVOR)	BUDGET REMAINING	% REMAIN
Revenue and Support																	
Grant Income - State	-		625,000	208,332	208,333	208,333	208,333	208,333	208,333	208,333	208,333	208,337	2,500,000	2,500,000	100%	-	0%
Grant Income - Wells Fargo	-		-	-	-	-	-	-	-	-	500,000	-	500,000	500,000	100%	-	0%
Grant Income - ZSR	-		-	-	30,000	-	-	-	-	-	-	-	30,000	30,000	100%	-	0%
Grant Income - Golden Leaf	-		-	-	37,500	-	-	-	-	-	-	-	37,500	37,500	100%	-	0%
Grant Income - RMAP	2,381	8,093	6,064	5,869	4,719	8,737	3,625	-	-	-	-	-	39,489	39,489	100%	0	0%
Grant Income - OTHER	20,000	-	24,721	10,429	29,639	76,711	11,047	6,795	7,833	9,858	51,888	38,408	287,328	290,469	99%	(3,141)	-1%
Special Events Revenue - ALL	7,000	-	-	-	-	500	13,500	4,670	-	15,800	18,850	10,085	70,405	15,000	469%	55,405	369%
Special Events Expenses - ALL	-	-	-	-	-	-	(10,666)	(2,460)	-	-	(22,037)	(8,836)	(43,998)	(15,000)	293%	(28,998)	193%
Net special events revenue	7,000	-	-	-	-	500	2,834	2,210	-	15,800	(3,187)	1,249	26,407	-		26,407	
Contributions - Donor Campaign	4,178	-	-	-	500	8,205	6,273	-	2,625	2,400	1,000	1,250	26,431	50,000	53%	(23,569)	-47%
Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	
Dividend Income	2,317	2,329	2,330	2,247	2,311	2,644	2,845	2,770	2,752	3,335	3,413	3,614	32,908	31,000	106%	1,908	6%
Mortgage Interest	1,495	1,119	822	747	-	746	745	785	-	742	(467)	2,215	8,950	7,500	119%	1,450	19%
Business Loan Interest	79,479	89,451	89,662	88,885	118,193	109,074	101,303	120,043	103,990	108,291	117,630	103,815	1,229,815	1,220,650	101%	9,165	1%
Premium on Sale of SBA CA Guarantee Loans	-	-	-	-	-	-	-	173,624	21,896	-	-	-	195,520	195,520	100%	0	
Loan Origination Fees	11,417	2,350	14,318	13,677	9,900	13,820	6,433	5,875	10,530	2,440	5,260	17,601	113,621	94,000	121%	19,621	21%
USDOT Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	
Loan Servicing Revenue- Third Party	306	8,439	11	518	35	19	9	310	27	304	2,004	112	12,092	9,800	123%	2,292	23%
NC Capital Access Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	
Loan Closing Revenue	3,614	2,332	3,971	4,958	3,125	4,258	2,437	2,948	3,848	2,047	3,080	3,775	40,393	36,000	112%	4,393	12%
Repayment of Bad Debt	957	500	457	500	-	500	-	2,500	-	-	-	-	5,414	6,200	87%	(786)	
Membership Fees	-	10,000	5,000	-	-	1,000	1,000	-	-	-	5,000	-	22,000	23,000	96%	(1,000)	-4%
Misc. Revenue	624	37	13	208	53	-	-	833	-	200	-	-	1,968	-		1,968	
Carry Forward	-	-	-	-	-	-	-	-	-	-	-	-	-	832,000		-	
Total operating revenue	133,768	124,650	772,369	336,371	444,305	434,547	346,884	527,026	361,834	353,750	893,954	380,376	5,109,835	5,903,128	87%	65,114	
Expenses																	
Salaries	69,550	62,139	64,460	65,579	75,271	125,107	87,749	89,646	98,910	105,435	116,091	194,337	1,154,276	1,131,776	102%	(22,500)	-2%
Personnel Contracts	10,190	10,190	41,600	19,930	24,670	18,483	24,333	18,333	21,513	22,278	21,333	24,333	257,188	257,396	100%	208	0%
Payroll Taxes	5,893	5,549	5,835	5,857	6,938	10,975	9,606	9,493	10,264	10,509	11,124	16,153	108,197	110,872	98%	2,675	2%
Medical Benefits Expense	17,890	8,440	11,906	10,400	-	19,267	14,368	12,612	14,208	16,302	12,999	-	138,392	139,000	100%	608	0%
Retirement Expense	1,926	1,766	1,766	1,794	1,999	3,444	1,503	3,085	2,298	2,625	2,930	3,447	28,583	28,675	100%	92	0%
Office Rent	9,223	4,854	5,316	5,290	5,361	4,979	5,319	5,597	13,615	11,241	10,537	2,698	84,028	83,330	101%	(698)	-1%
Financing Seminars/TA	297	417	429	412	670	4,209	825	9,013	1,854	4,961	500	1,584	25,173	25,173	100%	(0)	0%
Office Supplies	120	614	970	790	567	1,266	888	960	577	722	756	2,627	10,855	11,351	96%	496	4%
Office Equipment	443	3,273	240	191	2,199	1,556	1,949	1,411	869	1,710	1,933	(2,365)	13,409	14,535	92%	1,126	8%
Staff Travel	2,358	8,025	7,829	18,063	8,759	8,933	5,326	9,267	14,574	15,725	9,088	39,850	147,797	144,842	102%	(2,955)	-2%
Board Travel	-	48	-	1,459	697	818	630	37	1,090	490	630	1,419	7,318	8,000	91%	682	9%
Staff Development	375	755	3,654	104	4,900	8,951	6,852	1,275	833	2,010	2,250	8,523	40,481	42,483	95%	2,002	5%
Board Development	-	-	-	386	246	-	-	-	-	-	-	-	632	1,000	63%	368	37%
Meetings	-	110	-	868	732	696	514	484	1,069	634	190	1,330	6,627	7,000	95%	373	5%
Contractual Expense	48	-	96	120	-	-	-	-	-	-	-	-	264	370	71%	106	29%
Audit & Accounting	218	241	407	273	283	30,858	1,703	287	291	4,375	5,878	317	45,130	45,000	100%	(130)	0%
Consultants: all	32,000	41,007	28,873	17,250	30,250	18,000	33,821	61,285	29,930	39,760	58,451	52,835	443,461	399,221	111%	(44,240)	-11%

The Support Center
Statement of Activities - BUDGET
ALL FUNDS
June 30, 2016

	JUL ACTUAL	AUG ACTUAL	SEP ACTUAL	OCT ACTUAL	NOV ACTUAL	DEC ACTUAL	JAN ACTUAL	FEB ACTUAL	MAR ACTUAL	APR ACTUAL	MAY ACTUAL	JUN ACTUAL	YTD ACTUAL	ANNUAL BUDGET	FAVOR % (UNFAVOR)	BUDGET REMAINING	% REMAIN
Consultants: IT	5,355	4,773	2,378	75	2,540	3,080	5,768	50	2,645	4,745	2,800	5,829	40,038	43,230	93%	3,192	7%
Legal Expense	-	3,109	5,142	377	2,792	4,519	4,362	32,163	3,115	10,934	9,660	17,103	93,276	80,000	117%	(13,276)	-17%
Marketing & Advertisement	250	917	2	13,069	1,090	973	6,875	1,614	1,484	2,913	2,064	3,789	35,038	36,594	96%	1,556	4%
Association Dues	1,570	215	420	5,657	100	2,750	452	1,125	1,645	-	565	225	14,724	17,184	86%	2,460	14%
Outreach/Sponsorships	250	2,360	3,010	540	551	2,262	2,500	7,350	200	1,846	650	4,900	26,419	26,500	100%	81	0%
Subscriptions	-	-	-	-	-	-	250	235	-	60	-	-	545	1,300	42%	755	58%
Telephone	2,664	1,518	2,454	2,076	2,535	2,230	3,449	1,075	3,883	2,378	2,768	1,868	28,897	32,515	89%	3,618	11%
FedEx shipping	86	104	215	458	180	91	318	316	139	348	290	304	2,849	3,008	95%	158	5%
Postage	200	231	215	6	449	469	512	-	566	410	403	464	3,924	4,015	98%	91	2%
Office Copying	-	-	-	-	-	2,255	97	55	83	138	203	146	2,975	4,224	70%	1,249	30%
Printing	21	(21)	571	-	1,400	298	-	210	2,263	828	2,128	1,505	9,203	9,196	100%	(7)	0%
Software	-	-	-	-	-	-	-	-	2,918	520	8,340	-	11,778	12,153	97%	375	3%
Online subscription	198	460	356	182	316	228	707	883	329	984	584	6,118	11,344	11,500	99%	156	1%
Bank Fees	1,204	1,323	1,437	1,623	1,401	1,134	1,133	1,362	1,422	724	1,361	1,386	15,509	16,280	95%	771	5%
Insurance & Bonding	183	109	124	138	158	345	185	188	11,471	222	494	3,329	16,945	17,000	100%	55	0%
Interest Expense	12,975	16,876	21,713	13,459	26,784	26,901	24,524	20,208	43,384	22,113	22,551	38,741	290,230	292,500	99%	2,270	1%
Misc.	-	-	-	-	-	-	-	56	-	-	-	257	313	-	-	(313)	-
Loan Servicing Fees	432	840	923	931	1,029	1,014	1,908	1,155	13,276	1,079	2,288	14,429	39,303	26,608	148%	(12,695)	-48%
Total operating expenses	175,915	180,243	212,341	187,356	204,867	306,090	248,422	290,829	300,717	289,019	311,839	447,482	3,155,121	3,083,830	102%	(71,290)	-2%
Income/(loss) from operating activities	(42,147)	(55,593)	560,028	149,015	239,438	128,457	98,462	236,197	61,117	64,731	582,116	(67,106)	1,954,714	2,819,298			
Allocated for Lending																	
Allocated for Board Designated Reserves																	
Non-operating (non-cash) expenses																	
Loan Loss	145,000	-	-	-	237,500	-	-	100,000	-	47,000	227,000	500,000	1,256,500	1,209,500			
Depreciation	2,223	2,223	974	1,807	1,807	1,807	1,807	1,807	2,316	2,316	2,316	3,596	24,998	27,798			
Total non-operating expenses	147,223	2,223	974	1,807	239,307	1,807	1,807	101,807	2,316	49,316	229,316	503,596	1,281,498	1,237,298		-	
TOTAL ALL EXPENSES	323,138	182,466	213,316	189,162	444,174	307,896	250,229	392,636	303,033	338,336	541,155	951,078	4,436,619	4,321,128			
*Allocated for Lending	-	-	-	-	-	-	-	-	-	-	-	-	-	800,000			
*Carried forward Funds - to FY2017 Reserves														390,000 392,000			
Net position after non-operating revenue and expenses	(189,370)	(57,816)	559,053	147,208	132	126,650	96,656	134,390	58,801	15,414	352,799	(570,702)	673,216	(0)			

The Support Center
FY Ended June 30, 2016
Statement of Financial Position
June 30, 2016

ASSETS			LIABILITIES		
	JUNE 2015	JUNE 2016		JUNE 2015	JUNE 2016
Current Assets:			Current Liabilities:		
General Funds:					
General Deposits	\$ 300,776	\$ 594,689	Accounts payable	\$ 8,860	\$ 35,084
Operating Deposits	2,062,272	3,131,636	Advances of CDFI Funds	-	-
Triangle Community Foundation	300,000	-	Payroll Withholdings	22	494
PNC - CD	306,108	309,343	Accrued Wages Payable	24,709	-
Mortgage Payment Account	9,056	115,751	Accrued 401k Payable	-	2,598
Mortgage Escrow Account	1,283	1,596	Accrued Vacation	32,255	39,115
Total General Funds	2,979,496	4,153,015	Accrued Expenses	704	1,596
			Third Party - Loan Servicing Due to	8,076	8,269
Committed Loan Support Funds:			Total current liabilities	\$ 74,626	\$ 87,157
PNC Loan Fund	221,379	1,357,264			
SEDA Loan Fund	517,132	601,405	Long-Term Liabilities:		
Wells Fargo Loan Fund	38,187	661,719	USDA Notes payable - RMAP	250,000	500,000
Goldman Sach's Loan Fund	-	146,141	Notes payable - Goldman Sachs	-	730,000
Goldman Sach's Loan Loss	-	27,000	Notes payable - VEDC	-	-
TSC Loan Fund	251,842	256,460	Notes payable - Wells Fargo	500,000	1,500,000
SBA Loan Fund	241,029	246,001	Notes payable - Community One	\$ 1,000,000	2,000,000
SBA Loan Loss	50,054	50,079	Notes payable - ACC	-	1,000,000
CDFI Loan Fund	892,443	822,145	Notes payable - WoodForest Bank	500,000	1,000,000
USDA IRP Loan Fund	371,871	323,732	Notes payable - TD Bank	436,500	986,500
USDA IRP Loan Loss	63,690	105,679	Notes payable - Bank of America	-	1,000,000
SBL Loan Funds	566,759	2,174,251	Notes payable - OFN	500,000	1,000,000
USDA RMAP	205,149	280,492	Notes payable - Episcopal Diocese	250,000	250,000
USDA RMAP LL	25,001	30,004	Notes payable - Mercy Invs. Svcs	500,000	500,000
Total Committed Loan Support Funds	3,444,537	7,082,372	Notes payable - SBA	920,667	870,426
			Notes payable - First Bank	250,000	250,000
Other Committed Support Funds:			Notes payable - PNC PRI	500,000	1,500,000
First Citizen's Credit Union Deposits	-	-	Notes payable - PNC PRI LOC	1,500,000	1,500,000
SEDA - CDCU Deposits	189,214	186,162	USDA Notes payable - IRP	1,003,955	1,752,309
Mortgage Account - SECU	168,362	-			
Secondary Capital	-	-	Total long-term liabilities	\$ 8,111,122	\$ 16,339,235
Loan Loss Reserve	(179,959)	-	Total Liabilities	\$ 8,185,748	\$ 16,426,392
Total Other Committed Support Funds	177,616	186,162			
			Net Assets:		
Other Loans:			Unrestricted:		
Loans -Small Business Lending	14,383,383	19,396,016	Unrestricted Net Assets	\$ 2,849,359	\$ 3,657,955
Loan Loss Reserve - Small Business Lending	(807,079)	(1,464,441)	Unrest.-Designated Funds	6,971,387	6,469,149
Loans - Mortgages	316,976	313,441			
Unearned Interest	-	-			
Less: Allowance for loan loss	(28,531)	(28,531)			
Total Loans	13,864,749	18,216,486			
			Temp. Restricted:		
Accounts Receivable:			Temporarily Restricted-SquareOne	-	20,363
Grants Receivable	341,515	56,043	Temporarily Restricted-BB&T	15,000	4,273
Accrued Interest	-	-	Temporarily Restricted-PNC Grant	25,000	-
Sales Tax Receivable	3,005	5,810	Temporarily Restricted-Z Smith Reynolds	-	-
Security Deposits	7,319	8,851	Temporarily Restricted-Buncombe Co.	-	-
Other Receivables	7,460	-	Temporarily Restricted-IRP	127,720	199,829
Total Accounts Receivable	359,299	70,704	Temporarily Restricted-Wells Fargo	-	416,817
			Temporarily Restricted-RMAP/RBEG	4,726	34,279
Total Current/Non-Current Assets	\$ 20,825,697	\$ 29,708,739	Temporarily Restricted-Goldman	-	-
			Temporarily Restricted-SEDA	2,706,702	2,561,702
Fixed Assets:			Temporarily Restricted-TSC properties	-	-
Equipment and Computers	112,467	135,971	Temporarily Restricted-Golden Leaf	-	-
Leasehold Improvements	12,230	15,738	Temporarily Restricted-BOA	-	-
Furniture and Fixtures	63,846	80,670	Temporarily Restricted-Fifth Third	-	-
	188,543	232,378	Temporarily Restricted-First Citizens	-	-
Less accumulated depreciation	(128,598)	(150,359)	Total Net Assets	\$ 12,699,894	\$ 13,364,367
Net Fixed Assets	59,945	\$ 82,019			
			Net Change in Assets - Surplus (Deficit)	\$ 120,252	\$ 673,216
Other Assets:					
TSC Portion of GKCU Properties	-	\$ -			
OREO Property	-	-	Total Liabilities and Net Assets	\$ 20,885,642	\$ 29,790,758
Total Other Aassets	-	\$ -			
Total Assets	\$ 20,885,642	\$ 29,790,758			

The Support Center FY Ended June 30, 2016 Statement of Financial Position June 30, 2016													
ASSETS													Prior Year
	July 2015	August 2015	September 2015	October 2015	November 2015	December 2015	January 2016	February 2016	March 2016	April 2016	May 2016	June 2016	JUNE 2015
Current Assets:													
Operating Funds:													
General Deposits	\$ 295,814	\$ 295,306	\$ 295,310	\$ 294,808	\$ 294,352	\$ 293,906	\$ 293,447	\$ 293,784	\$ 593,355	\$ 593,430	\$ 593,965	\$ 594,689	300,776
Operating Deposits	1,737,368	1,907,160	1,712,466	1,792,251	1,703,461	2,436,356	2,516,869	2,405,799	2,079,796	2,256,501	2,668,458	3,131,636	2,062,272
Triangle Community Foundation	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	-	-	-	-	300,000
PNC - CD	306,373	306,646	306,919	307,184	307,458	307,723	307,997	308,262	308,528	308,802	309,068	309,343	306,108
Mortgage Payment Account	11,046	12,045	13,041	14,041	15,036	16,037	17,038	17,032	17,032	18,034	112,751	115,751	9,056
Mortgage Escrow Account	1,598	1,598	1,068	160	160	345	530	715	715	900	1,074	1,596	1,283
Total operating deposits	2,652,199	2,822,755	2,628,804	2,708,444	2,619,472	3,353,366	3,434,880	3,325,598	2,999,425	3,177,666	3,685,315	4,153,015	2,979,495
Committed Loan Support Funds:													
Small Business Lending - PNC Loan Fund	241,014	258,494	268,339	258,936	278,921	279,281	213,038	648,732	922,205	1,893,348	1,735,321	1,357,264	221,379
SEDA Loan Fund	544,700	561,168	581,053	527,802	583,221	604,284	633,624	577,029	597,674	588,745	612,007	601,405	517,132
Small Business Lending - Wells Fargo Loan Fund	30,808	35,010	27,251	32,457	38,214	55,840	39,796	201,593	255,536	1,175,334	1,068,418	661,719	38,187
Small Business Lending- Goldman Sach's Loan Fund									2,937	220,072	179,680	146,141	
Small Business Lending- Goldman Sach's Loan Loss											27,000	27,000	
Small Business Lending - TSC Loan Fund	50,618	321,346	139,491	20,619	21,703	47,062	88,463	334,879	262,690	250,735	287,307	256,460	251,842
Small Business Lending (SBA)	239,354	192,397	195,994	141,236	136,687	109,565	105,893	187,885	147,988	127,560	141,440	246,001	241,029
Loan Loss Reserve on Deposit (SBA)	50,056	50,058	50,060	50,063	50,065	50,067	50,069	50,071	50,073	50,075	50,077	50,079	50,054
Small Business Lending - CDFI	747,355	673,666	879,161	748,653	496,986	558,178	498,158	884,560	838,493	1,013,048	1,031,050	822,145	892,443
IRP (Intermediary Relending Program)	376,323	385,811	352,825	786,566	610,714	315,908	326,917	315,908	355,159	421,736	322,536	323,732	371,871
IRP (Intermediary Relending Program) Loan Loss	63,691	63,691	63,692	63,692	63,693	63,693	63,694	63,694	63,695	105,695	105,678	105,679	63,690
Small Business Lending - SBL Loan Funds	378,681	148,949	1,657,748	675,057	442,995	1,910,850	1,472,173	2,355,898	2,391,449	2,204,030	2,054,894	2,174,251	566,759
USDA - RMAP	497,276	414,606	331,593	292,040	283,559	202,327	159,009	272,367	331,459	321,148	322,790	280,492	230,150
USDA - RMAP LL	25,001	25,002	25,002	25,002	25,002	25,002	25,003	25,003	25,003	30,003	30,003	30,004	-
Total committed loan support funds	3,244,877	3,130,198	4,572,209	3,622,123	3,031,760	3,932,224	3,664,828	5,928,628	6,244,361	8,401,530	7,968,204	7,082,372	796,909
Other Committed Support Funds:													
SEDA - Deposit CDCU's	186,173	186,162	186,162	186,162	186,162	186,162	186,162	186,162	186,162	186,162	186,162	186,162	189,214
Mortgage Account - SECU	168,462	168,576	168,677	93,613	93,400	93,461	93,513	93,574	93,574	93,688			168,362
Loan Loss Reserve	(179,959)	(179,959)	(179,959)	(104,817)	(104,542)	(104,542)	(104,542)	(104,542)	(104,542)	(104,542)	(11,170)		(179,959)
Total other committed support funds	174,676	174,779	174,880	174,958	175,020	175,081	175,133	175,194	175,195	175,308	174,992	186,162	177,617
Other Loans:													
Loans - Small Business Lending	15,024,240	15,414,289	16,074,585	17,509,054	18,186,114	19,479,716	19,750,759	17,842,535	18,167,110	18,261,942	18,957,646	19,396,016	14,383,383
Loan Loss Reserve - Small Business Lending	(821,354)	(821,354)	(821,354)	(821,354)	(1,058,854)	(1,058,854)	(1,058,854)	(1,158,854)	(1,158,854)	(1,205,854)	(1,526,225)	(1,464,441)	(807,079)
Loans - Mortgages	316,240	315,992	315,742	315,492	315,492	315,240	314,987	314,732	314,732	314,476	314,219	313,441	316,976
Less: Allowance for loan loss (Mortgages)	(28,531)	(28,531)	(28,531)	(28,531)	(28,531)	(28,531)	(28,531)	(28,531)	(28,531)	(28,531)	(28,531)	(28,531)	(28,531)
Total Loans	14,490,595	14,880,396	15,540,442	16,974,661	17,414,221	18,707,571	18,978,361	16,969,882	17,294,457	17,342,034	17,717,109	18,216,486	13,864,749
Accounts Receivable:													
Grant Receivable	337,891	10,475	666,260	870,902	1,089,819	70,102	64,736	52,205	60,038	57,422	17,635	56,043	341,515
Sales Tax Receivable	3,127	396	889	1,199	1,561	1,978	2,922	1,190	3,031	-		-	3,005
Security Deposit Receivable	7,319	7,319	7,319	7,833	9,151	9,151	9,151	9,151	9,151	3,628	4,987	5,810	7,319
Misc. Receivable	328	-	-	-	-	-	-	-	-	9,151	9,151	8,851	7,460
Total Accounts Receivable	348,665	18,190	674,468	879,934	1,100,531	81,231	76,809	62,546	72,220	70,201	31,773	70,704	359,299
Total current /non-current assets	\$ 20,911,012	\$ 21,026,318	\$ 23,590,803	\$ 24,360,120	\$ 24,341,004	\$ 26,249,473	\$ 26,330,011	\$ 26,461,848	\$ 26,785,658	\$ 29,166,739	\$ 29,577,393	\$ 29,708,739	\$ 18,178,069
Fixed assets:													
Equipment and Computers	112,467	112,467	117,154	117,154	117,154	117,154	117,154	117,154	125,319	128,166	128,166	\$ 135,971	112,467
Leasehold Improvements	12,230	12,230	12,230	12,230	12,230	12,230	12,230	12,230	15,738	15,738	15,738	15,738	12,230
Furniture and Fixtures	63,846	63,846	62,869	62,869	62,869	62,869	62,869	62,869	78,728	80,680	80,680	80,670	63,846
	188,543	188,543	192,253	192,253	192,253	192,253	192,253	192,253	219,785	224,583	224,584	232,379	188,543
Less accumulated depreciation	(130,821)	(133,044)	(130,781)	(132,587)	(134,394)	(136,201)	(138,007)	(139,814)	(142,130)	(144,447)	(146,763)	(150,359)	(128,598)
Net fixed assets	\$ 57,722	\$ 55,499	\$ 61,472	\$ 59,666	\$ 57,859	\$ 56,052	\$ 54,246	\$ 52,439	\$ 77,655	\$ 80,136	\$ 77,821	\$ 82,020	\$ 59,945
Other assets													
OREO Property													
Total other assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total assets	\$ 20,968,733	\$ 21,081,816	\$ 23,652,274	\$ 24,419,786	\$ 24,398,862	\$ 26,305,526	\$ 26,384,256	\$ 26,514,290	\$ 26,863,311	\$ 29,246,875	\$ 29,655,212	\$ 29,790,758	\$ 18,238,015
LIABILITIES													

The Support Center FY Ended June 30, 2016 Statement of Financial Position June 30, 2016													
	July 2015	August 2015	September 2015	October 2015	November 2015	December 2015	January 2016	February 2016	March 2016	April 2016	May 2016	June 2016	JUNE 2015
Current liabilities:													
Accounts payable	-	-	-	-	-	-	-	-		\$ -		\$ 35,084	8,860
Accrued 401k Payable	-	-	-	-	-	-	-	-		-		2,598	-
Payroll Withholdings	173	70	70	70	160	261	78	22	(30)	(30)	(129)	494	22.00
Accrued Wages Payable	-	-	-	-	-	-	-	-		-		-	24,709
Accrued Vacation	32,255	32,255	32,255	32,255	32,255	32,255	29,310	29,310	29,310	28,904	28,904	39,115	32,255
Accrued Expenses	833	464	(140)	(1,048)	(1,048)	(863)	(678)	(493)	(493)	(308)		1,074	704
Third Party - Loan Servicing Due to	19,481	4,680	16,689	26,039	29,478	9,206	8,184	2,918	43,252	73,993		41,060	8,269
Total current liabilities	\$ 52,742	\$ 37,469	\$ 48,874	\$ 57,316	\$ 60,845	\$ 40,859	\$ 36,894	\$ 31,757	\$ 72,039	102,559	\$ 70,909	\$ 87,157	\$ 74,626
Long-term liabilities:													
USDA Notes payable - RMAP	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	250,000
Notes payable - Goldman Sachs	-	-	-	-	-	-	-	-	250,000	465,000	540,000	730,000	-
Notes payable - Wells Fargo	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	1,500,000	1,500,000	1,500,000	500,000
Notes payable - Community One	1,000,000	1,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	1,000,000
Notes payable - ACC	-	-	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	-
Notes payable - WoodForest Bank	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	1,000,000	500,000
Notes payable - TD Bank	500,000	686,500	686,500	686,500	686,500	986,500	986,500	986,500	986,500	986,500	986,500	986,500	436,500
Notes payable - Bank of America	-	-	-	-	-	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	-
Notes payable - OFN	500,000	500,000	500,000	500,000	500,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	500,000
Notes payable - Episcopal	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
Notes payable - Mercy Invs. Svcs	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Notes payable - SBA	907,534	909,927	909,927	896,787	896,787	896,787	883,606	883,606	883,606	870,426	870,426	870,426	920,667
Notes payable - First Bank	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
Notes payable - PNC PRI	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	1,500,000	1,500,000	1,500,000	500,000
Notes payable - PNC PRI LOC	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
USDA Notes payable - IRP	1,003,955	1,003,955	1,003,955	1,628,955	1,604,371	1,604,371	1,604,371	1,604,371	1,604,371	1,740,121	1,752,309	1,752,309	1,003,955
Total long-term liabilities	\$ 8,411,489	\$ 8,600,382	\$ 10,600,382	\$ 11,212,242	\$ 11,187,658	\$ 12,987,658	\$ 12,974,477	\$ 12,974,477	\$ 13,224,477	\$ 15,562,047	\$ 15,649,235	\$ 16,339,235	\$ 4,924,622
Total Liabilities	\$ 8,464,231	\$ 8,637,851	\$ 10,649,256	\$ 11,269,559	\$ 11,248,503	\$ 13,028,517	\$ 13,011,371	\$ 13,006,234	\$ 13,296,516	\$ 15,664,605	\$ 15,720,144	\$ 16,426,392	\$ 4,999,248
Net assets:													
Unrestricted:													
Unrestricted Net Assets	\$ 2,762,395	\$ 2,699,995	\$ 3,249,204	\$ 3,407,013	\$ 3,376,433	\$ 3,447,265	\$ 3,546,319	\$ 3,797,284	\$ 3,867,026	\$ 3,954,800	\$ 3,798,798	\$ 3,657,955	2,849,359
Unrest.-Designated Funds	6,971,205	6,970,973	6,970,689	6,970,485	6,970,263	6,970,080	6,969,906	6,869,762	6,869,627	6,869,504	6,869,332	6,469,149	6,971,387
Temp. Restricted:													
Temporarily Restricted-Square One	20,000	20,000	20,000	16,050	16,050	15,650	9,785	3,960	960	763	25,763	20,363	-
Temporarily Restricted- BB&T	11,579	10,897	4,464	4,464	19,464	16,283	15,257	15,257	10,402	6,452	2,952	4,273	15,000
Temporarily Restricted-PNC Grant	24,167	23,323	23,044	9,026	4,446	1,705	828	828	828	828	-	-	25,000
Temporarily Restricted-Z Smith Reynolds	-	-	-	-	24,510	15,473	9,754	3,602	171	171	171	-	-
Temporarily Restricted-BC	-	-	6,290	4,821	4,821	4,796	56	112	-	-	-	-	-
Temporarily Restricted-IRP	132,563	140,249	146,380	153,597	154,026	169,199	180,468	192,027	205,092	172,493	188,208	199,829	127,720
Temporarily Restricted-Wells Fargo	14,651	9,614	12,127	10,424	2,564	1,251	168	-	-	-	479,288	416,817	-
Temporarily Restricted-RMAP	6,240	7,213	9,119	12,644	16,080	23,579	27,157	32,594	35,570	13,645	8,855	34,279	4,726
Temporarily Restricted-Goldman	-	-	-	-	-	50,000	46,745	30,984	15,306	1,912	-	-	-
Temporarily Restricted-SEDA	2,561,702	2,561,702	2,561,702	2,561,702	2,561,702	2,561,702	2,561,702	2,561,702	2,561,702	2,561,702	2,561,702	2,561,702	2,706,702
Temporarily Restricted-Golden Leaf	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporarily Restricted-BOA	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporarily Restricted-OFN	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporarily Restricted-Fifth Third	-	-	-	-	-	-	-	-	-	-	-	-	-
Total net assets	\$ 12,504,502	\$ 12,443,966	\$ 13,003,019	\$ 13,150,227	\$ 13,150,359	\$ 13,277,008	\$ 13,372,885	\$ 13,508,056	\$ 13,566,795	13,582,270	\$ 13,935,069	\$ 13,364,367	\$ 12,699,894
Net Change in Assets - Surplus (Deficit)	(189,042)	\$ (247,186)	\$ 311,867	\$ 459,076	\$ 459,207	\$ 585,857	\$ 681,733	\$ 816,903	\$ 875,645	\$ 891,119	\$ 1,243,918	\$ 673,216	345,390
Total liabilities and net assets	\$ 20,968,733	\$ 21,081,816	\$ 23,652,274	\$ 24,419,786	\$ 24,398,862	\$ 26,305,526	\$ 26,384,256	\$ 26,514,290	\$ 26,863,311	\$ 29,246,875	\$ 29,655,212	\$ 29,790,758	\$ 17,699,142