



## NORTH CAROLINA

OFFICE OF THE TREASURER

JANET COWELL, TREASURER

September 30, 2016

The Honorable Pat McCrory  
Governor of North Carolina  
20301 Mail Service Center  
Raleigh, NC 27699-0301

Joint Legislative Commission on  
Governmental Operations  
North Carolina General Assembly  
Raleigh, North Carolina 27601

**Re: Report from the State Treasurer Under N.C.G.S. 147-86.62(a) Pursuant to the Iran Divestment Act of 2015**

Dear Governor McCrory and Commission Members:

The North Carolina Department of State Treasurer (the "Department") hereby submits its annual report pursuant to the Iran Divestment Act of 2015 (N.C. Session Law 2015-118, codified at N.C.G.S. 147-86.55 to 147-86.63) signed by the Governor of North Carolina on June 29, 2015 and effective October 1, 2015.

Under the Comprehensive Iran Sanctions, Accountability, and Divestment Act of 2010 (Public Law 111-95, "CISADA"), states and local governments are authorized to prevent investments in companies operating in Iran's energy sector and holding investments that have the result of directly or indirectly supporting the efforts of the Government of Iran to achieve nuclear weapons capability.

In 2015, the North Carolina General Assembly enacted the Iran Divestment Act with the intent to implement the authority granted by CISADA. The Act prohibits the North Carolina Retirement Systems or the Department of State Treasurer from investing funds with individuals or companies engaging in certain defined investment activities in Iran. Furthermore, State agencies, local government units, and other political subdivisions of the State are prohibited from contracting with individuals or companies on the Department of State Treasurer's Final Divestment List. Accordingly, the Department adopted a revised Iran Divestment Policy ("Policy") to comply with the requirements of the Iran Divestment Act of 2015 effective October 30, 2015. The Policy is available at <https://www.nctreasurer.com/inv/Policies/Iran%20Divestment%20Policy.pdf>

In accordance with N.C.G.S. 147-86.62(a) and the Policy, the Department hereby reports on the status of the federal "Comprehensive Iran Sanctions, Accountability, and Divestment Act of 2010" (Public Law 111-195), the "Iran Divestment Act of 2015," and any

rules or regulations adopted thereunder. Furthermore, the Department will deliver a report on its public website. Specifically, the report will outline the following:

- a. The Final Divestment List developed pursuant to the Policy.
- b. A summary of correspondence with persons engaged by the Department under the Policy;
- c. A list of all investments sold, redeemed, divested, or withdrawn;
- d. Any investment by the Department in individuals or companies identified as engaging in investment activities in Iran; and
- e. The status of the federal “Comprehensive Iran Sanctions, Accountability, and Divestment Act of 2010” (Public Law 111-195), the “Iran Divestment Act of 2015,” and any rules or regulations adopted thereunder.

**I. Iran Final Divestment List, as of 27 July 2016**

**A. Companies listed as a result of their own apparent investment activities in Iran**

<b>Company Name</b>
Chennai Petroleum Co. Ltd.
China CSSC Holdings Ltd.
China Oilfield Services Ltd.
China Petroleum & Chemical Corp.
China Shipbuilding Industry Co. Ltd.
Daelim Industrial Co., Ltd.
Indian Oil Corp. Ltd.
JNK Heaters Co., Ltd.
Odfjell SE
Oil and Natural Gas Corp. Ltd.
PetroChina Co. Ltd.
PTT Global Chemical Public Co. Ltd.
Sinopec Kantons Holdings Ltd.
The Siam Cement Public Co. Ltd.
Welcron Kangwon Co., Ltd.

**B. Subsidiaries and Affiliates**

For the above-listed companies, known subsidiaries and affiliates subject to the Iran Divestment Act are provided in a list attached to this document.

## **II. Correspondence & Engagement Efforts with Persons on the Final Divestment List**

Sustainalytics, Inc. provides the Department a custom list of persons that meet the requirements of the Iran Divestment Act of 2015 and the Policy. The Department, through Sustainalytics, initially sent notification letters to the persons on the Final Divestment List that it determined to engage in investment activities in Iran as listed in Section I above on November 27, 2015.

## **III. Summary of Investments, Sold, Redeemed, Divested or Withdrawn**

To date, The Department has divested the following investments in compliance with the Iran Divestment Act and the Policy.

<b>Company Name</b>	<b>Company on Final Divestment List to Which this Company is a Subsidiary or Affiliate (if applicable)</b>
China Oilfield Services Ltd.	Not Applicable
China Petroleum and Chemical Corp.	Not Applicable
Itochu Corp. <sup>1</sup>	Not Applicable
Kunlun Energy Company Ltd.	PetroChina Co. Ltd.
Marudai Food Co., Ltd. <sup>1</sup>	Itochu Corp. <sup>1</sup>
PTT Public Company Ltd.	PTT Global Chemical Public Co. Ltd.
Sinopec Capital 2013 Ltd.	China Petroleum and Chemical Corp.
Sinopec Shanghai Petrochemical Co. Ltd.	China Petroleum and Chemical Corp.

## **IV. List of Investments by the Department in Persons Engaging in Investment Activities in Iran**

In compliance with the criteria of the Iran Divestment Act of 2015, neither the North Carolina Retirement Systems nor the State Treasurer may make new investments with a person identified as engaging in investment activities in Iran and included on the Final Divestment List above. Based on currently available information, the Department is not aware of any current holdings in companies on the Final Divestment List.

## **V. Status of the Federal “Comprehensive Iran Sanctions, Accountability, and Divestment Act of 2010” (Public Law 111-195), the “Iran Divestment Act of 2015,” and Any Rules or Regulations Adopted Thereunder**

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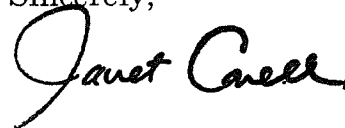
<sup>1</sup> This was divested prior to Itochu Corporation being removed from the Final Divestment List.

The Iran Divestment Act of 2015 provides under § 147-86.62(b) that the restrictions in the Policy apply only until:

- (1) The President or Congress of the United States, by means including, but not limited to, legislation, executive order, or written certification, declares that divestment of the type provided for in this Article interferes with the conduct of United States foreign policy; or with respect to restrictions on any particular investment activities in Iran, those activities have been specifically exempted from U.S. government sanctions by an affirmative declaration authorized by the Congress of the United States; or
- (2) Congress revokes authority to divest in the manner provided for in this Article.

The Department has concluded that the restrictions provided in the Iran Divestment Act of 2015 continue to apply and that the Policy and its subsequent reporting and resources remain valid.

Sincerely,

A handwritten signature in black ink that reads "Janet Cowell". The signature is fluid and cursive, with the first name "Janet" being more prominent than the last name "Cowell".

Janet Cowell  
State Treasurer

cc: Kevin SigRist, Chief Investment Officer  
Melissa Waller, Chief of Staff and Chair of Corporate Governance Committee

Enclosure: Iran Parent and Subsidiary Guidance as of 27 July 2016



JANET COWELL  
TREASURER

NORTH CAROLINA  
DEPARTMENT OF STATE TREASURER  
INVESTMENT MANAGEMENT DIVISION

**FINAL DIVESTMENT LIST – IRAN**

*As of 27 July 2016*

Exercising the duties required under N.C.G.S. 143C-6A-4, the State Treasurer has determined that the following persons appear to be engaged in “investment activities in Iran,” as that term is defined in the North Carolina Iran Divestment Act of 2015, based on federal sanctions lists and other publicly available credible information.

The State Treasurer and North Carolina Retirement Systems may not invest funds with, and must divest any existing investment with, the persons listed below. N.C.G.S. 143C-6A-4.

Persons listed below are ineligible to contract with the State of North Carolina or any political subdivision of the State. N.C.G.S. 143C-6A-6. Any existing contracts with persons listed below shall be allowed to expire in accordance with the terms of the contract. N.C.G.S. 143C-6A-6(c).

The Department of State Treasurer is not responsible for compliance with the Iran Divestment Act by other agencies or political subdivisions of the State of North Carolina. The Department of State Treasurer’s responsibilities are solely focused on implementing G.S. 143C-6A-4, which relates to the Department’s investments, and implementing the Act as it relates to the identification of companies that appear to be engaged in investment activities in Iran.

**Companies listed as a result of their own apparent investment activities in Iran**

Listed Company	Country	Ticker
Chennai Petroleum Corporation Ltd	India	BSE:500110
China CSSC Holdings Limited	China	SHSE:600150
China Oilfield Services Ltd.	China	SEHK:2883
China Petroleum & Chemical Corp.	China	SEHK:386
China Shipbuilding Industry Company Limited	China	SHSE:601989
Daelim Industrial Co., Ltd.	South Korea	KOSE:A000210
Indian Oil Corporation Limited	India	BSE:530965
JNK Heaters Co., Ltd.	South Korea	KOSDAQ:A126880
Odfjell SE	Norway	OB:ODF
Oil and Natural Gas Corp. Ltd.	India	NSEI:ONGC
PetroChina Co. Ltd.	China	SEHK:857
PTT Global Chemical Public Company Limited	Thailand	SET:PTTGC
Sinopec Kantons Holdings Limited	Hong Kong	SEHK:934
The Siam Cement Public Company Limited	Thailand	SET:SCC
Welcron Kangwon Co., Ltd.	South Korea	KOSDAQ:A114190

The Act indicates that “persons” subject to the Act include not only companies listed as a result of their own apparent investment activities in Iran, as listed above, but also any “parent entity owning more than 20%” or any “majority-owned subunit or subsidiary” of that company. N.C.G.S. 143C-6A-3(6) and 6A-4. Subsidiaries and

parents of the companies listed above are found in the separate Iran Parent and Subsidiary Guidance list. This list can be found at the address [www.nctreasurer.com/Iran](http://www.nctreasurer.com/Iran) on the State Treasurer's website.



JANET COWELL  
TREASURER

NORTH CAROLINA  
DEPARTMENT OF STATE TREASURER  
INVESTMENT MANAGEMENT DIVISION

**FINAL DIVESTMENT LIST – IRAN**

*As of 27 July 2016*

The North Carolina Iran Divestment Act of 2015 indicates that “persons” subject to the Act include not only companies listed as a result of their own apparent investment activities in Iran, as listed above, but also any “parent entity owning more than 20%” or any “majority-owned subunit or subsidiary” of that company. N.C.G.S. 143C-6A-3(6) and 6A-4. Subsidiaries and parents of the companies listed on the Iran Final Divestment List are found below.

Parent or subsidiary	Relationship to company on Final Divestment List	Company on Final Divestment List
Aershan Drinks (Beijing) Co., Ltd.	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
Alliance Petrochemical Investment (Singapore) Pte. Ltd.	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
Arrow Energy Pty Ltd.	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
Atlantis Deepwater Orient Ltd.	Majority-owned subsidiary of	China Oilfield Services Ltd. (SEHK:2883)
Auria BioChemicals Co., Ltd	Majority-owned subsidiary of	PTT Global Chemical Public Company Limited (SET:PTTGC)
Baling Petrochemical Company Limited	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
Bangkok Polyethylene Public Co., Ltd.	Majority-owned subsidiary of	PTT Global Chemical Public Company Limited (SET:PTTGC)
Bangsue Industry Co., Ltd.	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
BASF MPCC Company Limited <sup>1</sup>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
Beijing Chemical Institute	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
Beijing Dushi Shengjing Real Estate Development	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
Beijing Petrochemical Design Institute of Beijing Chemical Institute	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
Beijing Xingpu Fine Chemical Technical Development Company	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
Bio Spectrum Co., Ltd	Majority-owned subsidiary of	PTT Global Chemical Public Company Limited (SET:PTTGC)
Bohai Shipbuilding Heavy Industry Co., Ltd.	Majority-owned subsidiary of	China Shipbuilding Industry Company Limited (SHSE:601989)
Bongaigaon Refinery & Petrochemicals	Majority-owned subsidiary of	Indian Oil Corporation Limited (BSE:530965)

<sup>1</sup> Please note that only Basf MPCC Company Ltd is listed on the Treasurer’s Final Divestment List, not BASF itself. State and local governments in North Carolina are NOT restricted from doing business with BASF as a result of the Iran Divestment Act.

<b>Parent or subsidiary</b>	<b>Relationship to company on Final Divestment List</b>	<b>Company on Final Divestment List</b>
<b>BP Petrochina Petroleum Co., Ltd.<sup>2</sup></b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>Bp Sinopec (zhejiang) Petroleum Company Limited<sup>3</sup></b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Brion Energy Corporation</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>Caspian Investments Resources Ltd.</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Cementhai Building Materials (Singapore) Pte. Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Cementhai Building Products Co.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Cementhai Captive Insurance Pte. Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Cementhai Ceramic (Singapore) Pte. Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Cementhai Ceramics Co. Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Cementhai Ceramics Philippines Holdings, Inc.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Cementhai Ceramics Singapore Holdings Pte Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Cementhai Concrete Products (Singapore) Pte. Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Cementhai Energy Conservation Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Cementhai Gypsum (Singapore) Pte. Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Cementhai Gypsum Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Cementhai Holding Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Cementhai Home Services Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Cementhai Logistics Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Cementhai Paper (Singapore) Pte. Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Cementhai Property (2001) Public Company Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Cementhai Roof Holdings Philippines, Inc.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)

<sup>2</sup> Please note that only the joint venture BP Petrochina Petroleum Co. is listed on this Final Divestment List, not BP (British Petroleum) itself. State and local governments in North Carolina are **NOT** restricted from doing business with BP as a result of the Iran Divestment Act.

<sup>3</sup> Please note that only the joint venture Bp Sinopec (zhejiang) Petroleum Company Limited is listed on the Treasurer's Final Divestment List, not BP (British Petroleum) itself. State and local governments in North Carolina are **NOT** restricted from doing business with BP as a result of the Iran Divestment Act.



<b>Parent or subsidiary</b>	<b>Relationship to company on Final Divestment List</b>	<b>Company on Final Divestment List</b>
<b>Cementhai Roof Products (Singapore) Pte. Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Cementhai Sanitary Ware (Singapore) Pte. Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Cementhai Sct (Singapore) Pte. Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Chengxi Shipyard Co., Ltd.</b>	Majority-owned subsidiary of	China CSSC Holdings Limited (SHSE:600150)
<b>Chennai Petroleum Corporation Ltd (BSE:500110)</b>	Majority-owned subsidiary of	Indian Oil Corporation Limited (BSE:530965)
<b>China International United Petroleum &amp; Chemicals Co., Ltd.</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>China Marine Bunker (Petro China) Co., Ltd.</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>China Nanhai-Magcobar Mud Corp. Ltd.</b>	Majority-owned subsidiary of	China Oilfield Services Ltd. (SEHK:2883)
<b>China National Offshore Oil Corporation</b>	Parent owning >20% of	China Oilfield Services Ltd.
<b>China National Petroleum Corporation</b>	Parent owning >20% of	PetroChina Co. Ltd.
<b>China Off shore Fugro Geo Solutions (Shenzhen) Co, Ltd.</b>	Majority-owned subsidiary of	China Oilfield Services Ltd. (SEHK:2883)
<b>China Petrochemical Corp., Chemical Plants and Gas Station Assets</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>China Petrochemical Corporation</b>	Parent owning >20% of	China Petroleum & Chemical Corp. AND Sinopec Kantons Holdings Limited
<b>China Petrochemical International Company</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>China Petroleum &amp; Chemical Corporation</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>China Petroleum &amp; Chemical Corporation, Hong Kong</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>China Petroleum &amp; Natural Gas Co., Ltd.</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>China Petroleum Huaihai Sales Co., Ltd.</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>China Petroleum Logging-Atlas Cooperation Service Co.</b>	Majority-owned subsidiary of	China Oilfield Services Ltd. (SEHK:2883)
<b>China Shipbuilding Industry Corporation</b>	Parent owning >20% of	China Shipbuilding Industry Company Limited
<b>China Shipping &amp; Sinopec Suppliers Co. Ltd.</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>China State Shipbuilding Corporation</b>	Parent owning >20% of	China CSSC Holdings Limited
<b>China-France Bohai Geoservices Co., Ltd.</b>	Majority-owned subsidiary of	China Oilfield Services Ltd. (SEHK:2883)
<b>Chinaoil (USA) Inc.</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>Chongqing Hengshan Machinery Co., Ltd.</b>	Majority-owned subsidiary of	China Shipbuilding Industry Company Limited (SHSE:601989)
<b>Citypack Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>CNPC Exploration and Development Co., Ltd.</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>CNPC Kunlun Natural Gas Exploitation Company Limited</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)

<b>Parent or subsidiary</b>	<b>Relationship to company on Final Divestment List</b>	<b>Company on Final Divestment List</b>
<b>COSL (Australia) Pty Ltd</b>	Majority-owned subsidiary of	China Oilfield Services Ltd. (SEHK:2883)
<b>COSL (Labuan) Co., Ltd.</b>	Majority-owned subsidiary of	China Oilfield Services Ltd. (SEHK:2883)
<b>COSL American Inc</b>	Majority-owned subsidiary of	China Oilfield Services Ltd. (SEHK:2883)
<b>Cosl Drilling Pan-Pacific (labuan) Ltd</b>	Majority-owned subsidiary of	China Oilfield Services Ltd. (SEHK:2883)
<b>Cosl Finance (BVI) Limited</b>	Majority-owned subsidiary of	China Oilfield Services Ltd. (SEHK:2883)
<b>COSL Norwegian AS</b>	Majority-owned subsidiary of	China Oilfield Services Ltd. (SEHK:2883)
<b>Cosl Promoter Pte Ltd</b>	Majority-owned subsidiary of	China Oilfield Services Ltd. (SEHK:2883)
<b>Cosl Seeker Ltd</b>	Majority-owned subsidiary of	China Oilfield Services Ltd. (SEHK:2883)
<b>COSL Singapore Capital Ltd.</b>	Majority-owned subsidiary of	China Oilfield Services Ltd. (SEHK:2883)
<b>COSL-Expro Testing Services (Tianjin) Co, Ltd.</b>	Majority-owned subsidiary of	China Oilfield Services Ltd. (SEHK:2883)
<b>Cpac Cambodia Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Cpac Concrete Products (Cambodia) Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Cpac Lao Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Cpac Monier (Cambodia) Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Cpac Monier Philippines, Inc.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Cpac Monier Vietnam Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>CPAC Roof Tile Co. Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Cretaceous Oilsands Holdings Limited</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>CSSC Nanjing Luzhou Machine Co., Ltd.</b>	Majority-owned subsidiary of	China CSSC Holdings Limited (SHSE:600150)
<b>Daelim C&amp;S Co. Ltd.</b>	Majority-owned subsidiary of	Daelim Industrial Co., Ltd. (KOSE:A000210)
<b>Daelim Cooperation</b>	Parent owning >20% of	Daelim Industrial Co., Ltd.
<b>Daelim Corporation</b>	Majority-owned subsidiary of	Daelim Industrial Co., Ltd. (KOSE:A000210)
<b>Daelim Energy Co., Ltd.</b>	Majority-owned subsidiary of	Daelim Industrial Co., Ltd. (KOSE:A000210)
<b>Daelim I&amp;S Co., Ltd.</b>	Majority-owned subsidiary of	Daelim Industrial Co., Ltd. (KOSE:A000210)
<b>Daelim Industrial Co. Ltd., ESOP</b>	Majority-owned subsidiary of	Daelim Industrial Co., Ltd. (KOSE:A000210)
<b>Daelim Motor Co., Ltd.</b>	Majority-owned subsidiary of	Daelim Industrial Co., Ltd. (KOSE:A000210)
<b>Daelim USA, Inc.</b>	Majority-owned subsidiary of	Daelim Industrial Co., Ltd. (KOSE:A000210)
<b>Dahej Sez Ltd</b>	Majority-owned subsidiary of	Oil and Natural Gas Corp. Ltd. (NSEI:ONGC)
<b>Dalian Marine Propeller Co.,Ltd.</b>	Majority-owned subsidiary of	China CSSC Holdings Limited (SHSE:600150)
<b>Daqing Oil Field Chemical Co., Ltd.</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>Daqing Oilfield Company Limited</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>Daqing Refining &amp; Chemical Co., Ltd.</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>Daqing Yu Shu Lin Oilfield Company Limited</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>Deoksong Naegak Express Road Co., Ltd.</b>	Majority-owned subsidiary of	Daelim Industrial Co., Ltd. (KOSE:A000210)
<b>Devon Energy Indonesia Limited</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>Dongguan China Resources Petroleum &amp; Chemicals Co., Ltd.</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>E &amp; I Solution Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)

<b>Parent or subsidiary</b>	<b>Relationship to company on Final Divestment List</b>	<b>Company on Final Divestment List</b>
<b>Eastern Marine Services Ltd.</b>	Majority-owned subsidiary of	China Oilfield Services Ltd. (SEHK:2883)
<b>Emery Oleochemicals (M) Sdn Bhd</b>	Majority-owned subsidiary of	PTT Global Chemical Public Company Limited (SET:PTTGC)
<b>Flowlab &amp; Service Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Flumar Transportes de Quimicos e Gases Ltda</b>	Majority-owned subsidiary of	Odfjell SE (OB:ODF)
<b>Fujian Petrochemical Company Limited</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Fushun Huanke Petrochemical Technical Development Co., Ltd.</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Fushun Petrochemical Beitian Zhongxing Company</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>Fushun Petrochemical Company</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>Fushun Research Institute of Petroleum and Petrochemicals</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Global House International Company Limited</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Golmud Oil Refinery</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>Guangxi PetroChina Petroleum Reserve Co., Ltd.</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>Guangzhou Cssc-Oceanline-Gws Marine Engineering Co.,Ltd.</b>	Majority-owned subsidiary of	China CSSC Holdings Limited (SHSE:600150)
<b>Guangzhou Petrochemical Company Limited</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Henan Diesel Engine Industry Co., Ltd.</b>	Majority-owned subsidiary of	China Shipbuilding Industry Company Limited (SHSE:601989)
<b>Henan Petroleum Exploration Bureau</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Homemart Home Solutions Co. Ltd</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Huabei Oilfield Co.</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>Huade Petrochemical Co., Ltd.</b>	Majority-owned subsidiary of	Sinopec Kantons Holdings Limited (SEHK:934)
<b>Huadong Petroleum Bureau</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Hubei Kingdream Tianxiang Chemical Co., Ltd.</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Hudong Heavy Machinery Co., Ltd.</b>	Majority-owned subsidiary of	China CSSC Holdings Limited (SHSE:600150)
<b>IBP Co. Limited</b>	Majority-owned subsidiary of	Indian Oil Corporation Limited (BSE:530965)
<b>Indian Additives Ltd.</b>	Majority-owned subsidiary of	Chennai Petroleum Corporation Ltd (BSE:500110)
<b>Indian Oil Petronas Private Limited</b>	Majority-owned subsidiary of	Indian Oil Corporation Limited (BSE:530965)
<b>Indian Strategic Petroleum Reserves Ltd.</b>	Majority-owned subsidiary of	Indian Oil Corporation Limited (BSE:530965)
<b>IndianOil (Mauritius) Ltd.</b>	Majority-owned subsidiary of	Indian Oil Corporation Limited (BSE:530965)
<b>IndianOil Technologies Limited</b>	Majority-owned subsidiary of	Indian Oil Corporation Limited (BSE:530965)
<b>IndianOil-CREDA Biofuels Ltd</b>	Majority-owned subsidiary of	Indian Oil Corporation Limited (BSE:530965)
<b>Indo-Cat Pvt Ltd</b>	Majority-owned subsidiary of	Indian Oil Corporation Limited (BSE:530965)

<b>Parent or subsidiary</b>	<b>Relationship to company on Final Divestment List</b>	<b>Company on Final Divestment List</b>
<b>Infozaf Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>IOC -IBP Merger Scheme Trust</b>	Majority-owned subsidiary of	Indian Oil Corporation Limited (BSE:530965)
<b>IOC Middle East FZE</b>	Majority-owned subsidiary of	Indian Oil Corporation Limited (BSE:530965)
<b>Jeju Green Power Co., Ltd.</b>	Majority-owned subsidiary of	Welcron Kangwon Co., Ltd. (KOSDAQ:A114190)
<b>Jiangnan Oilfields Administrative Bureau</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Jiangsu Petroleum Exploration Bureau</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Jilin Petrochemical Company</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>Jinzhou Petrochemical Co., Ltd.</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>Kampot Cement Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Kantons Gas Station Investment and Management Company Limited</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Kantons International Investment Limited</b>	Majority-owned subsidiary of	Sinopec Kantons Holdings Limited (SEHK:934)
<b>Krishna Godavari Basin Block KG-DWN-98/2</b>	Majority-owned subsidiary of	Oil and Natural Gas Corp. Ltd. (NSEI:ONGC)
<b>Kunlun Energy Company Limited (SEHK:135)</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>Kunlun Lubricant Oil</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>Lanka IOC PLC (COSE:LIOC-N-0000)</b>	Majority-owned subsidiary of	Indian Oil Corporation Limited (BSE:530965)
<b>Lanzhou Lubrizol Lanlian Additive Co., Ltd.</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>Lanzhou Petrochemical Company</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>Liaoh Jinma Oilfield Co. Ltd.</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>Lunsin</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Mangalore Refineries &amp; Petrochemicals</b>	Majority-owned subsidiary of	Oil and Natural Gas Corp. Ltd. (NSEI:ONGC)
<b>Mangalore Refinery and Petrochemicals Limited (BSE:500109)</b>	Majority-owned subsidiary of	Oil and Natural Gas Corp. Ltd. (NSEI:ONGC)
<b>Map Ta Phut Olefins Co. Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Map Ta Phut Tank Terminal Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Mariwasa Siam Ceramics, Inc.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Material Equipment Company</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Myanmar Cpac Service Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Naftiran Intertrade Company Limited</b>	Parent owning >20% of	Chennai Petroleum Corporation Ltd
<b>Nanjing Chemical Industry Park Co. Ltd.</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Natural Gas And Pipeline Company</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>NatureWorks Asia Pacific Co., Ltd</b>	Majority-owned subsidiary of	PTT Global Chemical Public Company Limited

Parent or subsidiary	Relationship to company on Final Divestment List	Company on Final Divestment List
		(SET:PTTGC)
NCC–Odfjell Chemical Tankers JLT	Majority-owned subsidiary of	Odfjell SE (OB:ODF)
Norfra Shipping AS	Majority-owned subsidiary of	Odfjell SE (OB:ODF)
NPC Safety and Environmental Service Co., Ltd.	Majority-owned subsidiary of	PTT Global Chemical Public Company Limited (SET:PTTGC)
NPTC Maintenance & Engineering Services Co., Ltd.	Majority-owned subsidiary of	PTT Global Chemical Public Company Limited (SET:PTTGC)
Odfjell & Vapores Ltd	Majority-owned subsidiary of	Odfjell SE (OB:ODF)
Odfjell (UK) Ltd	Majority-owned subsidiary of	Odfjell SE (OB:ODF)
Odfjell Ahrenkiel Europe GmbH	Majority-owned subsidiary of	Odfjell SE (OB:ODF)
Odfjell Asia II Pte Ltd.	Majority-owned subsidiary of	Odfjell SE (OB:ODF)
Odfjell Chemical Tankers AS	Majority-owned subsidiary of	Odfjell SE (OB:ODF)
Odfjell Chemical Tankers II AS	Majority-owned subsidiary of	Odfjell SE (OB:ODF)
Odfjell Euroceanica AS	Majority-owned subsidiary of	Odfjell SE (OB:ODF)
Odfjell Gas AS	Majority-owned subsidiary of	Odfjell SE (OB:ODF)
Odfjell Gas Carriers AS	Majority-owned subsidiary of	Odfjell SE (OB:ODF)
Odfjell Gas Shipowning AS	Majority-owned subsidiary of	Odfjell SE (OB:ODF)
Odfjell Japan Ltd	Majority-owned subsidiary of	Odfjell SE (OB:ODF)
Odfjell Management AS	Majority-owned subsidiary of	Odfjell SE (OB:ODF)
Odfjell SE, ESOP	Majority-owned subsidiary of	Odfjell SE (OB:ODF)
Odfjell Tankers AS	Majority-owned subsidiary of	Odfjell SE (OB:ODF)
Odfjell Tankers Europe A.S	Majority-owned subsidiary of	Odfjell SE (OB:ODF)
Odfjell Terminals (Europe)	Majority-owned subsidiary of	Odfjell SE (OB:ODF)
Odfjell Terminals (Houston) Lp	Majority-owned subsidiary of	Odfjell SE (OB:ODF)
Odfjell Terminals (Jiangyin) Co Ltd	Majority-owned subsidiary of	Odfjell SE (OB:ODF)
Odfjell Terminals (Korea) Co, Ltd	Majority-owned subsidiary of	Odfjell SE (OB:ODF)
Odfjell Terminals (Rotterdam) B.V.	Majority-owned subsidiary of	Odfjell SE (OB:ODF)
Odfjell Terminals AS	Majority-owned subsidiary of	Odfjell SE (OB:ODF)
Odfjell Terminals B.V.	Majority-owned subsidiary of	Odfjell SE (OB:ODF)
Odfjell Terminals Tagasa S.A.	Majority-owned subsidiary of	Odfjell SE (OB:ODF)
Odfjell Usa (Houston) Inc	Majority-owned subsidiary of	Odfjell SE (OB:ODF)
Offshore Oil Engineering Co., Ltd., Certain Assets	Majority-owned subsidiary of	China Oilfield Services Ltd. (SEHK:2883)
Oiltanking Odfjell GmbH	Majority-owned subsidiary of	Odfjell SE (OB:ODF)
Oiltanking Odfjell Terminal Singapore Private Limited	Majority-owned subsidiary of	Odfjell SE (OB:ODF)
ONGC Tripura Power Company Ltd.	Majority-owned subsidiary of	Oil and Natural Gas Corp. Ltd. (NSEI:ONGC)
ONGC Videsh Ltd.	Majority-owned subsidiary of	Oil and Natural Gas Corp. Ltd. (NSEI:ONGC)
Ora Resort Co., Ltd.	Majority-owned subsidiary of	Daelim Industrial Co., Ltd. (KOSE:A000210)
Panas Nimit Co., Ltd	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
Petro China Marketing Company Limited	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
Petrochemical Dock of Zhanjiang Harbour Co., Ltd	Majority-owned subsidiary of	Sinopec Kantons Holdings Limited (SEHK:934)
Petrochina Changqing Oilfield Company	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
Petrochina Coalbed Methane Co. Ltd.	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
Petrochina Company Limited	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
PetroChina Dalian Petrochemical	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)

<b>Parent or subsidiary</b>	<b>Relationship to company on Final Divestment List</b>	<b>Company on Final Divestment List</b>
<b>Company</b>		
<b>Petrochina East China Marketing Co. Ltd</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>PetroChina Exploration &amp; Development Research Institute</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>Petrochina Fuel Oil Company Limited</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>Petrochina Guangdong Petrochemical Co Ltd</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>PetroChina Hohhot Petrochemical Co., Ltd.</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>PetroChina Hong Kong Limited</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>PetroChina International (Bermuda) Ltd</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>PetroChina International (Singapore) Pte. Ltd.</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>PetroChina International Co., Ltd.</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>PetroChina International Dalian Co., Ltd.</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>PetroChina International Investment Company Limited</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>PetroChina International Iraq FZE</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>PetroChina International Limited</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>Petrochina Jilin Oilfield Company</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>PetroChina Karamay Petrochemical Co Ltd</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>PetroChina Kunlun Gas Co., Ltd.</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>PetroChina Kunlun Gas Ltd.</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>PetroChina Liaoyang Petrochemical Company</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>PetroChina Lubricant Company</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>Petrochina Natural Gas Pipeline Co.Ltd.</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>PetroChina Ningxia Refining &amp; Chemicals Co., Ltd.</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>Petrochina Pipeline Company Ltd.</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>PetroChina Planning and Engineering Institute</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>Petrochina Sichuan Petrochemical Co.</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>PetroChina Southwest Oil &amp; Gas Field Co.</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>PetroChina Tarim Oilfield Company</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>Petrochina Urumqi Petrochemical Company</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>Petrochina Xinjiang Oilfield Co.</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>PetroChina Yumen Oilfield Company</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>Petro-Cyberworks Information Technology Co., Ltd.</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Petrolneos Trading Limited</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>PetroKazakhstan Inc.</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>Petroleum Exploration &amp; Production Research Institute of Sinopec</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Phoenix Duvernay Gas</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>Phoenix Pulp &amp; Paper Public Co. Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited

<b>Parent or subsidiary</b>	<b>Relationship to company on Final Divestment List</b>	<b>Company on Final Divestment List</b>
		(SET:SCC)
<b>Polymirae Co., Ltd.</b>	Majority-owned subsidiary of	Daelim Industrial Co., Ltd. (KOSE:A000210)
<b>Praxair GPC Industrial Gases Co., Ltd.</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Property Value Plus Co., Ltd</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Protech Outsourcing Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>PT Boral Indonesia</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>PT Indo Thai Trading</b>	Majority-owned subsidiary of	PTT Global Chemical Public Company Limited (SET:PTTGC)
<b>PT Surya Siam Keramik</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Pt Tritunggal Sinergy</b>	Majority-owned subsidiary of	China Oilfield Services Ltd. (SEHK:2883)
<b>Pt. Semen Jawa</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>PT. Siam-Indo Concrete Products</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>PT. Siam-Indo Gypsum Industry</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>PT. TPC Indoplastic and Chemical</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>PTT Aromatics and Refining Public Company Limited</b>	Majority-owned subsidiary of	PTT Global Chemical Public Company Limited (SET:PTTGC)
<b>Ptt Chemical International (Asia Pacific Roh) Ltd</b>	Majority-owned subsidiary of	PTT Global Chemical Public Company Limited (SET:PTTGC)
<b>PTT Chemical International Private Limited</b>	Majority-owned subsidiary of	PTT Global Chemical Public Company Limited (SET:PTTGC)
<b>PTT Phenol Company Limited</b>	Majority-owned subsidiary of	PTT Global Chemical Public Company Limited (SET:PTTGC)
<b>PTT Polyethylene Company Limited</b>	Majority-owned subsidiary of	PTT Global Chemical Public Company Limited (SET:PTTGC)
<b>PTT Polymer Logistics Company Limited</b>	Majority-owned subsidiary of	PTT Global Chemical Public Company Limited (SET:PTTGC)
<b>PTT Public Company Limited</b>	Parent owning >20% of	PTT Global Chemical Public Company Limited
<b>PTTGC America LLC</b>	Majority-owned subsidiary of	PTT Global Chemical Public Company Limited (SET:PTTGC)
<b>Qian An Oil Development Co., Ltd.</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>Qingdao Beihai Shipbuilding Heavy Industry Co., Ltd.</b>	Majority-owned subsidiary of	China Shipbuilding Industry Company Limited (SHSE:601989)
<b>Qingdao Petroleum Company</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Qingdao Refining &amp; Chemical Co</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Qingdao Safety Research Institute</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Qingdao Sinosun Certification Center</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp.

<b>Parent or subsidiary</b>	<b>Relationship to company on Final Divestment List</b>	<b>Company on Final Divestment List</b>
		(SEHK:386)
<b>Qinghai Petroleum Administration</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>Rayong Engineering and Plant Service Co Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Rayong Olefins (Singapore) Pte. Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Rayong Olefins Co. Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Rayong Pipeline Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Ril 1996 Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>SAENGBO Corporate Restructuring REIT 2</b>	Majority-owned subsidiary of	Daelim Industrial Co., Ltd. (KOSE:A000210)
<b>Saraburirat Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Scg Accounting Services Co., Ltd</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>SCG Building Materials Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>SCG Building Materials Thai Ceramic Holding Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>SCG Cement Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>SCG Cement-Building Materials Co.,Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Scg Chemicals (Singapore) Pte. Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>SCG Chemicals Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>SCG Distribution Company Limited</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Scg Experience Co., Ltd</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>SCG Holding Company Limited</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>SCG Landscape Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Scg Legal Counsel Limited</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Scg Network Management Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>SCG Networks Management Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>SCG Packaging Public Company Limited</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Scg Performance Chemicals Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Scg Plastics (china) Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited



<b>Parent or subsidiary</b>	<b>Relationship to company on Final Divestment List</b>	<b>Company on Final Divestment List</b>
		(SET:SCC)
<b>Scg Plastics Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Scg Polyolefins Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Scg Trading Australia Pty Ltd</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>SCG Trading Company Limited</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>SCG Trading USA Inc.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Sci Eco Services Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>SCI Plant Services Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Sct Logistics (Vietnam) Co., Ltd</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Sekisui-SCG Industry Co.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Shandong Lurun Hongtai Petrochemical Co., Ltd.</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Shanghai Jin Hua Industrial Company Limited</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Shanghai Lingang Marine Engineering Co., Ltd.</b>	Majority-owned subsidiary of	China CSSC Holdings Limited (SHSE:600150)
<b>Shanghai Research Institute of Petrochemical Technology</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Shanghai Waigaoqiao Shipbuilding Co., Ltd.</b>	Majority-owned subsidiary of	China CSSC Holdings Limited (SHSE:600150)
<b>Shanhaiguan Shipbuilding Industry Co., Ltd.</b>	Majority-owned subsidiary of	China Shipbuilding Industry Company Limited (SHSE:601989)
<b>Shanxi Pingyang Industry Machinery Co., Ltd.</b>	Majority-owned subsidiary of	China Shipbuilding Industry Company Limited (SHSE:601989)
<b>Shengjun International Investment Co., Ltd.</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Shengli Oilfields Administrative Bureau</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Shijiazhuang Chemical Fiber Co., Ltd.</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Siam Cellulose Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Siam Cement Myanmar Trading Limited</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Siam Fiberglass Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)

<b>Parent or subsidiary</b>	<b>Relationship to company on Final Divestment List</b>	<b>Company on Final Divestment List</b>
<b>Siam Kraft Industry Co., Ltd.</b> <sup>4</sup>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Siam Mortar Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Siam Panawes Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Siam Refractory Industry Company Limited</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Siam Research and Innovation Co., Ltd</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Siam Sanitary Ware Company Limited</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Siam Tyre Public Company Limited</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Silathai Sanguan (2540) Co., Ltd</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Sino Tharwa Company</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sino-Kuwait Oil Refining Project</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinomart KTS Development Limited</b>	Majority-owned subsidiary of	Sinopec Kantons Holdings Limited (SEHK:934)
<b>Sinopec and Shell (Jiangsu) Petroleum Marketing Co. Ltd.</b> <sup>5</sup>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec Anqing Co.</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec Beijing Jingtian Engineering and Construction Co., Ltd</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec Beijing Yanhua Petrochemical Co. Ltd.</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec Beijing Yanshan Petrochemical Co., Ltd.</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec Capital (2013) Ltd.</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>SINOPEC Changling Co., Ltd.</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>SINOPEC Chemical Commercial Holding Company Limited</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec Chemical Sales Company Limited</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)

<sup>4</sup> Please note that although the word “Kraft” appears in this company’s name, it does not appear to be related to the Kraft Heinz Company or Kraft Foods Group. State and local governments in North Carolina are NOT restricted from doing business with Kraft as a result of the Iran Divestment Act.

<sup>5</sup> Please note that only the joint venture Sinopec and Shell (Jiangsu) Petroleum Marketing Co. Ltd. is listed on the Final Divestment List, not the Royal Dutch Shell Group itself. State and local governments in North Carolina are NOT restricted from doing business with the Royal Dutch Shell Group as a result of the Iran Divestment Act.

<b>Parent or subsidiary</b>	<b>Relationship to company on Final Divestment List</b>	<b>Company on Final Divestment List</b>
<b>Sinopec East China Company</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec Engineering &amp; Construction (S) Pte Ltd</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec Engineering (Group) Co., Ltd. (SEHK:2386)</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec Exploration Southern Co.</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec Fuel Oil Sales Company Limited</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec Fujian Petrochemical Company Limited</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec Great Wall Energy &amp; Chemical Company Limited</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec Group Zhongyuan Oil Prospecting Bureau</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>SINOPEC Guangdong Oil Products Company</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec Hainan Petrochemical Co. Ltd.</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec Hainan Refining and Chemical Co Ltd</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec Hangzhou Oil Refinery</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>SINOPEC Hunan Oil Products Company</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec International Petroleum Exploration &amp; Production Corporation</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec International Petroleum Exploration &amp; Production Limited</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec Jinan Company</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec Jingmen Co.</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec Jinling Co.</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec Jiujiang Co.</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec Kantons International Limited</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec Limited</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec Lubricant Company</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec Luoyang Petrochemical Engineering Corporation</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec Maoming Petrochemical Corporation</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec Maoming Refining &amp; Chemical</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp.

<b>Parent or subsidiary</b>	<b>Relationship to company on Final Divestment List</b>	<b>Company on Final Divestment List</b>
<b>Co., Ltd.</b>		(SEHK:386)
<b>Sinopec Marketing Company Ltd.</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec Mitsubishi Chemical Polycarbonate Limited<sup>6</sup></b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec National Star Petroleum Co</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec Ningbo Engineering Co., Ltd.</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec North China Petroleum Bureau</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec Northwest Oilfield Company</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec Overseas Investment Holding Limited</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec Pipeline Transport &amp; Storage Company</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec Qilu Company Ltd.</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec Qingdao Petrochemical Co., Ltd.</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec Qingdao Refining and Chemical Co Ltd</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>SINOPEC Research Institute of Petroleum Processing</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec Sales &amp; Industrial Company</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec Sales Co., Ltd.</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec SenMei (Fujian) Petroleum Company Limited</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec Shanghai Gaoqiao Petrochemical Corporation</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>SINOPEC Shanghai Offshore Oil &amp; Gas Company</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>SINOPEC Shanghai Oil Products Company</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec Shanghai Petrochemical Co. Ltd. (SEHK:338)</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec Shanghai Pharmaceutical Industry Design And Research Institute Co., Ltd.</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>SINOPEC Shengli Oilfield Co., Ltd.</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec Tianjin Oil Products Co. Ltd.</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp.

<sup>6</sup> Please note that only the joint venture Sinopec Mitsubishi Chemical Polycarbonate Limited is listed on the Final Divestment List, not Mitsubishi itself. State and local governments in North Carolina are NOT restricted from doing business with Mitsubishi as a result of the Iran Divestment Act.

<b>Parent or subsidiary</b>	<b>Relationship to company on Final Divestment List</b>	<b>Company on Final Divestment List</b>
		(SEHK:386)
<b>Sinopec Wuhan Company</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec Xi'an Petrochemical Company</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec Yangzi Petrochemical Company Ltd.</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec Yu Ji Pipeline Company Limited</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>SINOPEC Zhanjiang Dongxing Petrochemical Company Limited</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec Zhenhai Refining &amp; Chemical Company</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec Zhongyuan Petrochemical Co Ltd</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec Zhongyuan Petrol-Chemical Industry Co., Ltd.</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinopec Zhongyuan Petroleum Co., Ltd.</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Sinosky Energy (Holdings) Company Limited</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Solution Creation Company Limited</b>	Majority-owned subsidiary of	PTT Global Chemical Public Company Limited (SET:PTTGC)
<b>Sosuco Ceramic Co Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>South Oil Exploration and Development Co., Ltd.</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>Southern PEC Petrochemical</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>STU</b>	Majority-owned subsidiary of	China Oilfield Services Ltd. (SEHK:2883)
<b>Suanpa Rungsaris Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Sunrui Marine Environment Engineering Co., Ltd</b>	Majority-owned subsidiary of	China Shipbuilding Industry Company Limited (SHSE:601989)
<b>Suzhou Jiutai Group Company</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Tahe Petrochemical</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Taixing Longsheng Fine Chemical Co., Ltd.</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Tcg Rengo (s) Limited</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Thai Ceramic Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Thai Ceramic Power Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Thai Ceramic Roof Tile Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)

<b>Parent or subsidiary</b>	<b>Relationship to company on Final Divestment List</b>	<b>Company on Final Divestment List</b>
<b>Thai Choline Chloride Company Limited</b>	Majority-owned subsidiary of	PTT Global Chemical Public Company Limited (SET:PTTGC)
<b>Thai Containers Chonburi (1995) Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Thai Containers Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Thai Containers Industry Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Thai Containers Khonkaen Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Thai Containers Ratchaburi (1989) Co., Ltd</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Thai Containers Rayong Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Thai Containers Songkhla (1994) Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Thai Containers V&amp;s Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Thai Ethanolamines Co., Ltd.</b>	Majority-owned subsidiary of	PTT Global Chemical Public Company Limited (SET:PTTGC)
<b>Thai Ethoxylate Co., Ltd.</b>	Majority-owned subsidiary of	PTT Global Chemical Public Company Limited (SET:PTTGC)
<b>Thai Kraft Paper Industry Company Limited<sup>7</sup></b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Thai Olefins Public Company Limited</b>	Majority-owned subsidiary of	PTT Global Chemical Public Company Limited (SET:PTTGC)
<b>Thai Oleochemicals CO.,LTD.</b>	Majority-owned subsidiary of	PTT Global Chemical Public Company Limited (SET:PTTGC)
<b>Thai Panaboon Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Thai Panadorn Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Thai Panaram Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Thai Panason Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Thai Polyethylene (1993) Company Limited</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Thai Polypropylene (1994) Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Thai Polypropylene Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Thai Prosperity Terminal Co., Ltd</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Thai Styrenics Co., Ltd</b>	Majority-owned subsidiary of	PTT Global Chemical Public Company Limited

<sup>7</sup> Please note that although the word “Kraft” appears in this company’s name, it does not appear to be related to the Kraft Heinz Company or Kraft Foods Group. State and local governments in North Carolina are NOT restricted from doing business with Kraft as a result of the Iran Divestment Act.

<b>Parent or subsidiary</b>	<b>Relationship to company on Final Divestment List</b>	<b>Company on Final Divestment List</b>
		(SET:PTTGC)
<b>Thai Tank Terminal Co. Ltd.</b>	Majority-owned subsidiary of	PTT Global Chemical Public Company Limited (SET:PTTGC)
<b>Thai Union Paper Public Company Limited</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Thai Wanabhum Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>The Concrete Products and Aggregate Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>The Cpac Block Industry Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>The Cpac Concrete Industry Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>The Cpac Concrete Products Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>The Fibre-cement Products (lampang) Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>The Siam Cement (kaeng Khoi) Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>The Siam Cement (lampang) Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>The Siam Cement (Ta Luang) Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>The Siam Cement (thung Song) Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>The Siam Ceramic Group Industries Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>The Siam Cpac Block Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>The Siam Fibre-Cement Company Limited</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>The Siam Forestry Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>The Siam Gypsum Industry (Saraburi) Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>The Siam Gypsum Industry (Songkhla) Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>The Siam Pulp and Paper Holding Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>The Siam Sanitary Fittings Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>The Siam White Cement Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Tianjin Jinlong Petro-Chemical Co., Ltd.</b>	Majority-owned subsidiary of	China Oilfield Services Ltd. (SEHK:2883)
<b>Tip Fibre - Cement Co., Ltd.</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Tip-Top International Development Ltd.</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)

<b>Parent or subsidiary</b>	<b>Relationship to company on Final Divestment List</b>	<b>Company on Final Divestment List</b>
<b>TOC Glycol Company Limited</b>	Majority-owned subsidiary of	PTT Global Chemical Public Company Limited (SET:PTTGC)
<b>TTT Terminal Company Limited</b>	Majority-owned subsidiary of	PTT Global Chemical Public Company Limited (SET:PTTGC)
<b>Tuban Petrochemicals Pte Ltd</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Unipac Asia Company Limited</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Urumqi Petrochemical Complex Chemical Factory</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>Vina Kraft Paper Co., Ltd.<sup>8</sup></b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Vina SCG Chemical Company Limited</b>	Majority-owned subsidiary of	The Siam Cement Public Company Limited (SET:SCC)
<b>Web-Tech Venture Capital Co., Ltd.</b>	Majority-owned subsidiary of	Daelim Industrial Co., Ltd. (KOSE:A000210)
<b>Welcron Hantec Co., Ltd</b>	Parent owning >20% of	Welcron Kangwon Co., Ltd.
<b>Welcron Kangwon Co., Ltd. , ESOP</b>	Majority-owned subsidiary of	Welcron Kangwon Co., Ltd. (KOSDAQ:A114190)
<b>Wilrig As</b>	Majority-owned subsidiary of	China Oilfield Services Ltd. (SEHK:2883)
<b>Wuchang Shipbuilding Industry Co., Ltd.</b>	Majority-owned subsidiary of	China Shipbuilding Industry Company Limited (SHSE:601989)
<b>Xinjiang Dushanzi Petrochemical Factory</b>	Majority-owned subsidiary of	PetroChina Co. Ltd. (SEHK:857)
<b>Yangzhou Petrochemical Plant</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Yihua Group Corporation</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Yueyang Sinopec &amp; Shell Coal Gasification Co., Ltd.<sup>9</sup></b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Zhanjiang Xinzhongmei Chemical Co., Ltd.</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Zhejiang Expressway Petroleum Development Co. Ltd.</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Zhejiang Hengyi Caprolactam Ltd.</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)
<b>Zhongnan Equipment Co., Ltd.</b>	Majority-owned subsidiary of	China Shipbuilding Industry Company Limited (SHSE:601989)
<b>Zhongyuan Petroleum Chemical Co., Ltd.</b>	Majority-owned subsidiary of	China Petroleum & Chemical Corp. (SEHK:386)

<sup>8</sup> Please note that although the word “Kraft” appears in this company’s name, it does not appear to be related to the Kraft Heinz Company or Kraft Foods Group. State and local governments in North Carolina are NOT restricted from doing business with Kraft as a result of the Iran Divestment Act.

<sup>9</sup> Please note that only the joint venture Yueyang Sinopec & Shell Coal Gasification Co., Ltd. is listed on the Treasurer’s Final Divestment List, not the Royal Dutch Shell Group itself. State and local governments in North Carolina are NOT restricted from doing business with the Royal Dutch Shell Group as a result of the Iran Divestment Act.