



North Carolina Department of Cultural Resources

TO: Members of the Joint Legislative Commission on Governmental Operations  
President Pro Tempore Phil Berger, Co-Chair  
Speaker of the House Tim Moore, Co-Chair  
The Senate Appropriations Committee on Agriculture/Environment/Natural Resources  
Senator Andrew Brock, Co-Chair  
Senator Bill Cook, Co-Chair  
Senator Trudy Wade, Co-Chair  
Senators Fletcher Hartsell, Brent Jackson, John Alexander, Chad Barefoot, Stan Bingham, Angela Bryant, Joel Ford, Valerie Foushee, Jeff Jackson, Tom McInnis, Ronald Rabin, Bill Rabon, Shirley Randleman, Erica Smith-Ingram and Tommy Tucker  
The House Appropriations Subcommittee on Agriculture and Natural and Economic Resources  
Representative Jimmy Dixon, Chair  
Representative Pat McElraft, Chair  
Representative Roger West, Chair  
Representatives Kyle Hall, Garland Pierce, Pricey Harrison, James L. Langdon, Chris Millis, Michele Presnell, Bobbie Richardson, Brian Turner, Michael Wray and Larry Yarborough  
Fiscal Research Division  
Timothy Dale  
Jennifer Hoffmann  
William Childs  
Lanier McCree

FROM: Katherine Haroldson  
Financial Officer & Treasurer  
Tryon Palace Commission

RE: Tryon Palace Historic Sites and Gardens Fund  
Report FY 2015-2016

DATE: 9/22/2016

Senate Bill 622 in the 2005 Session of the Legislature, (Session Law 2005-276), Part XIX-A, Section 19A.1, established the Tryon Palace Historic Sites and Gardens Fund “as a special and non-reverting fund” which “shall be used for repair, renovation, expansion, and maintenance at Tryon Palace Historic Sites and Gardens.” “All entrance fee receipts shall be credited to the Tryon Palace Historic Sites and Gardens Fund.”

Section (c) requires the Tryon Palace Historic Sites and Gardens to submit by September 30 of each year “a report on the Tryon Palace Historic Sites and Gardens Fund that shall include the

source and amounts of all funds credited to the Fund and the purpose and amount of all expenditures from the Fund during the prior fiscal year.”

In accordance with this legislation, the Tryon Palace Commission submits the following report for FY 2015-16.

During FY 15-16, \$702,376.22 in gate admission fees were collected and deposited into Tryon Palace Historic Sites and Gardens Fund 2260.

<b>FY 15-16</b>	<b>Gate Admissions</b>
July	78,410.78
August	56,536.89
September	59,577.96
October	48,075.68
November	41,647.76
December	81,652.47
January	51,335.46
February*	3,493.89
March	52,187.79
April	84,623.72
May	79,409.12
June	65,424.70
<b>Total 15-16</b>	<b>702,376.22</b>

Beginning Balance (7/1/2015)	992,600.74
Revenue:	
Gate Admission Receipts Revenue	702,376.22
Accrued Sales Tax Payable	(4,235.72)
Interest Revenue	7,309.67
Non-Capital Gifts	4,845.73
** Other Misc. Revenue	1,868.34
Expenditures – Personnel:	
11 Permanent Full Time Maintenance Positions & 1 Temporary Part Time Position	484,629.22
Expenditures – Non Personnel:	
Repairs	24,336.80
Maintenance Agreements	17,796.00
Telephone	4,569.93
Supplies	14,486.45
Electronic Payment Processing Fees	15,852.57
Equipment Purchase	68,200.46
<b>Ending Balance (6/30/2016)</b>	<b>1,074,893.55</b>

\* February gate admissions fees reported are net of Sales Tax Payable for Aug.-Nov. 2015.

\*\*Other Misc. Revenue of \$1,868.34 was reimbursement of telephone expense for Special Events.

**NOTE:** The Tryon Palace Fund 2260 balance of \$1,074,893.55 supports 11 Permanent Full Time Maintenance positions and 1 Temporary Part Time position from Gate Admission Receipts at Tryon Palace, and necessary repair, renovation and maintenance issues at Tryon Palace.