



TO: Members of the Joint Legislative Commission on Governmental Operations  
Representative Tim Moore, Co-Chair  
Senator Phil Berger, Co-Chair  
The Senate Appropriations Committee on Agriculture, Natural and Economic Resources  
Senator Bill Cook, Co-Chair  
Senator Rick Gunn, Co-Chair  
Senator Trudy Wade, Co-Chair  
Senators Angela R. Bryant, Senator Ben Clark, Senator Paul Newton  
The House Appropriations Sub-Committee on Agriculture, Natural and Economic Resources  
Representative Jimmy Dixon, Chair  
Representative Kyle Hall, Chair  
Representative Pat McElraft, Chair  
Representative Stephen Ross, Chair  
Representative Michele Presnell, Vice-Chair  
Representatives John Ager, Andy Dulin, Pricey Harrison, Howard Hunter, Bobbie Richardson, Michael Wray and Larry Yarborough, Members  
Fiscal Research Division  
Mark Trogdon, Director  
Lanier McRee

FROM: Katherine Haroldson  
Financial Officer & Treasurer  
Tryon Palace Commission

RE: Tryon Palace Historic Sites and Gardens Fund  
Report FY 2016-2017

DATE: 9/12/17

Senate Bill 622 in the 2005 Session of the Legislature, (Session Law 2005-276), Part XIX-A, Section 19A.1, established the Tryon Palace Historic Sites and Gardens Fund “as a special and non-reverting fund” which “shall be used for repair, renovation, expansion, and maintenance at Tryon Palace Historic Sites and Gardens.” “All entrance fee receipts shall be credited to the Tryon Palace Historic Sites and Gardens Fund.”

Section (c) requires the Tryon Palace Historic Sites and Gardens to submit by September 30 of each year “a report on the Tryon Palace Historic Sites and Gardens Fund that shall include the source and amounts of all funds credited to the Fund and the purpose and amount of all expenditures from the Fund during the prior fiscal year.”

In accordance with this legislation, the Tryon Palace Commission submits the following report for FY 2016-17.

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[www.tryonpalace.org](http://www.tryonpalace.org)

North Carolina Department of Natural & Cultural Resources

During FY 2016-17, \$664,424.10 in gate admission fees were collected and deposited into Tryon Palace Historic Sites and Gardens Fund 2260.

<b>FY 16-17</b>	<b>Gate Admissions</b>
July	63,270.56
August	64,986.85
September	45,713.22
October	45,186.38
November	47,264.98
December	58,026.40
January	61,833.13
February	26,890.00
March	50,285.38
April	72,924.57
May	71,517.32
June	56,525.31
<b>Total 16-17</b>	<b>664,424.10</b>

Beginning Balance	1,074,893.55
Revenue:	
Gate Admission Receipts Revenue	664,424.10
Accrued Sales Tax Payable	1,921.32
Interest Revenue	10,659.87
Non-Capital Gifts (round-up donations)	6,164.59
*Other Misc. Revenue	1,542.44
Expenditures – Personnel:	
12 Permanent Full Time Maintenance Positions & 1 Temporary Part Time Position	514,160.11
Expenditures – Non Personnel:	
Repairs	15,936.31
Maintenance Agreements	19,581.00
Telephone	6,696.80
Supplies	26,923.02
Electronic Payment Processing Fees	17,449.27
Equipment Purchase	3,927.44
<b>Ending Balance</b>	<b>1,154,931.92</b>

\*Other Misc. Revenue of \$1,542.44 was reimbursement of telephone expense for Special Events.

**NOTE:** The Tryon Palace Fund 2260 balance of \$1,154,931.92 supports 12 Permanent Full Time Maintenance positions and 1 Temporary Part Time position from Gate Admission Receipts at Tryon Palace, and necessary repair, renovation and maintenance issues at Tryon Palace.